

# **Anglican Diocese of Waiapu**

## **YEAR BOOK**

**&**

**Summary of Proceedings**

## **Second Session of the Sixty-Third Synod**

**Held at Woodford House,  
Havelock North  
21 September 2019**



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**2019 YEAR BOOK**  
**ANGLICAN DIOCESE OF WAIAPU**  
(Created 1858)

Juris - Eastern portion of the North Island of N.Z. bounded by 176 degrees longitude and by Ruahine Range to gorge of Manawatu River, thence eastward to South side of Cape Turnagain, containing 42,004 sq.kms. Description of Arms (Woodward), Azure a saltire argent, on a canton the arms of Auckland.

**Former Bishops**

1859	-	W. Williams, 1876
1877	-	E.C. Stuart, 1894
1895	-	W.L. Williams, 1909
1910	-	A.W. Averill, 1914
1914	-	W.W. Sedgwick, 1929
1930	-	H.W. Williams, 1937
1938	-	G.V. Gerard, 1944
1945	-	G.C. Cruickshank, 1946
1947	-	N.A. Lesser, 1971
1971	-	P.A. Reeves, 1979
1979	-	R.V. Matthews, 1983
1983	-	P.G. Atkins, 1990
1991	-	M.J. Mills, 2002
1989	-	G.H.D Connor, 2005 (Bishop in the Bay of Plenty)
2002	-	J.W. Bluck, 2008
2008	-	D W Rice, 2014

**Present Bishop of Waiapu**

The Right Reverend Andrew Hedge, B.Theol.

P.O. Box 227, Napier

Telephone: Office (06) 835.8230 - Fax (06) 835.0680 - email: [andrew.hedge@waiapu.com](mailto:andrew.hedge@waiapu.com)

**Vicar General**

The Reverend Jenny Chalmers, MA., B.Theol.

**Deputy Vicar General**

Vacant

**Dean Waiapu Cathedral**

The Very Reverend Ian Render

**Chancellor**

Mr Evan Turbott, LLB. (Hons), Notary Public

**Chairperson of the three Regional Executives**

The Reverend Paul Williamson                      Bay of Plenty

The Reverend David van Oeveren      Hawke's Bay & Eastland

**Cathedral Chapter**

The Right Reverend Andrew Hedge, The Very Reverend Ian Render (Dean), Colleen Kaye (Diocesan Registrar), The Reverend Ron Elder, The Reverend Alex Czerwonka, Gary Bowler, Dawn Harvey

**Emeritus Appointments**

The Reverend Canon Tim Delaney, B.A., M. Div (Hons)

The Reverend Canon Bruce White, B.A., L.Th.

The Reverend Canon Howard Leigh, B.A., L.Th.

## **Administration Centre**

Anglican Diocese of Waiapu  
cnr Raffles & Bower Street, Napier, 4140  
PO Box 227, Napier  
Telephone (06) 835 8230 Fax (06) 835 0680 - Email [office.manager@waiapu.com](mailto:office.manager@waiapu.com)

Diocesan Registrar:	Ms Colleen Kaye
Ministry Educator:	The Reverend Deborah Broome
Office Manager:	Mrs Sandra Gifkins
CEO, Anglican Care Waiapu:	Mrs Lucy Laitinen

## **Diocesan Representatives on General Synod 2019/2021**

The Right Reverend Andrew Hedge	Miss Alison Thomson
Mr Evan Turbott	The Reverend Jenny Chalmers
Mr Teriaki Williams (Youth)	The Reverend David van Oeveren

## **Educational**

**Hereworth School**, Havelock North (Preparatory School for Boys)  
Te Mata Rd, Box 8074, Havelock North  
Headmaster, Mr Trevor Barman

**St. Matthew's Primary School**, Hastings  
Eastbourne Street West, Hastings  
Principal, Mr Andrew Eagle

## **Boards and Committees in the Diocese - 2018/2020**

### **Standing Committee**

The Right Reverend Andrew Hedge	Mr John Binns
The Reverend Paul Williamson	Miss Alison Thomson
The Reverend Jenny Chalmers	Dr Diane Mara
The Reverend Tim Barker	Mrs Elaine Wood
The Reverend Isabel Mordecai	Mrs Lauren Hibberd
The Very Reverend Ian Render	Rev'd Jo Crosse

### **Boards of Nomination for Clerical Appointments**

Bay of Plenty:	Bishop Andrew Hedge The Reverend Wendy Showan The Reverend Alex Czerwonka Miss Philippa Hales Mr Kevin Wearne
Eastland:	Bishop Andrew Hedge The Reverend Pat Davidson The Reverend Bruce White Mrs Judith Wright Mrs Jane Shanks
Hawke's Bay:	Bishop Andrew Hedge The Reverend Margaret Thompson The Reverend Alister Hendery Mrs Meg Dawson Mr Hugh McBain

### **Board of Nominations for Election of Standing Committee**

Bay of Plenty:	The Reverend Ruth Dewdney Mrs Gloria Lewis
Eastland:	The Reverend Richard Senior Mr Paul Sparks
Hawke's Bay:	The Reverend Alister Hendery Mr Tim Anderson
Diocesan Solicitors:	Messrs Sainsbury, Logan & Williams, Napier
Diocesan Auditors:	Deloitte

## Trust Boards as at 1 September 2018

### Hereworth School Trust Board (Incorporated)

- |                                   |                      |
|-----------------------------------|----------------------|
| 1. Bishop Andrew Hedge            | 2. Mrs Elaine White  |
| 3. Mr Jonathan Hensman (Chairman) | 4. Mrs Vic Ellingham |
| 5. Mrs Lucy Dobbs                 | 6. Mr Michael Bate   |
| 7. Mr Gareth Kilsby               | 8. Mrs Sarah Park    |
| 9. Mr Gareth Biggs                |                      |

Representatives: Parent seats 2, 7 & 8, Diocesan seats 1, 3, & 5, Old Boys' Assn 4, 6 & 9.

Auditor: Audit Hawke's Bay  
Secretaries: Staples Rodway

### St. Matthew's Primary School Board of Trustees

#### Proprietor's Representatives

Reverend Alister Hendery – Chair  
Bishop Andrew Hedge  
Mrs Meari Toko  
Ms Colleen Kaye

#### Parents' Representatives

Mr Timothy Stevens  
Mrs Juliette Swenson  
Mrs Roisin Van Onselen  
Mrs Rita Ale

#### Staff Representative

Nicola McCollough

Auditor: Price Waterhouse Coopers, Napier

### Waiapu Bishopric Endowment Trust

- |                          |                              |
|--------------------------|------------------------------|
| 1. Mr Richard Montgomery | 4. Mr Michael Morgan (Chair) |
| 2. Mr Maui Tangohau      | 5. Vacant                    |
| 3. Mr Gordon Webb        | 6. Mr John Palairet          |

Board Solicitors: Messrs Sainsbury, Logan & Williams, Napier  
Auditors: Deloitte

### Waiapu Board of Diocesan Trustees

- |                          |                              |
|--------------------------|------------------------------|
| 1. Mr Richard Montgomery | 4. Mr Michael Morgan (Chair) |
| 2. Mr Maui Tangohau      | 5. Vacant                    |
| 3. Mr Gordon Webb        | 6. Mr John Palairet          |

Board Solicitors: Messrs Sainsbury, Logan & Williams, Napier  
Auditors: Deloitte

### Waiapu Anglican Social Services Trust Board

- |                             |                        |
|-----------------------------|------------------------|
| 1. Vacant                   | 5. Mr Evan Turbott     |
| 2. Mr John Palairet (Chair) | 6. Bishop Andrew Hedge |
| 3. Mrs Christine Scott      | 7. Mr Brian Watkins    |
| 4. Mr Geoff Yates           | 8. Vacant              |

Solicitors: Messrs Sainsbury, Logan & Williams, Napier  
Auditors: Deloitte

### Annual Retirement of Trustees in accordance with Title F, Canon 1, Clause 2.6 (General Synod)

<u>By seat number in</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Waiapu Bishopric Endowment Trust	5 & 6	1 & 2	3 & 4
Waiapu Board of Diocesan Trustees	5 & 6	1 & 2	3 & 4
Hereworth School Trust Board	1 & 2 & 9	3 & 4 & 7	5 & 6 & 8
Waiapu Anglican Social Services Trust Board	5 & 6 & 7	1 & 2	3 & 4

## **Diocesan Members On Committees/Commissions of the Anglican Church In Aotearoa, New Zealand and Polynesia – 2018-2020**

Tikanga Pakeha Ministry Council

Bishop Andrew Hedge, The Reverend Deborah Broome, The Very Reverend Ian Render

Te Kotahitanga

Bishop Andrew Hedge

Tikanga Pakeha Conference Coordinating Group

Miss Alison Thomson

### **Diocesan Advisory Committees**

#### **Diocesan Pension Committee**

The Right Reverend Andrew Hedge

Diocesan Registrar

### **Regional Executives**

#### **Hawke's Bay**

The Reverend David van Oeveren

The Reverend Noel Hendery

Mrs Lauren Hibberd

Miss Alison Thomson

*Ex officio:* The Reverend David van Oeveren (Regional Dean)

#### **Eastland**

The Reverend David van Oeveren

Open to all who would like to attend.

*Ex officio:* The Reverend Stephen Donald (Regional Dean)

#### **Bay of Plenty**

The Reverend Paul Williamson

Mr John Binns

The Reverend Alex Czerwonka

Mrs Elaine Wood

The Reverend Paul Williamson

*Ex officio:* The Reverend Adrienne Bruce (Regional Dean)

### **Diocesan Organisations**

#### **Association of Anglican Women**

President:

Mrs Cynthia Prince

Secretary:

Mrs Jan Reisima

Treasurer:

Mrs Helen Blow

**ALPHABETICAL LIST OF BISHOPS, PRIESTS AND DEACONS HOLDING LICENCES  
WITHIN THE DIOCESE OF WAIAPU AS AT 21<sup>st</sup> September 2019**

<b><u>NAME</u></b>	<b><u>LICENCE</u></b>
Hedge, Andrew	Bishop of Waiapu
Allport, Bruce	Priest-in-Charge of the Parish of Riverslea
Barker, Tim	Vicar of the Parish of Taradale
Brooker, Dorothy	Associate Priest to the Waiapu Cathedral of St John the Evangelist, Napier
Broome, Deborah	Diocesan Ministry Educator
Burnett, Alan	School Chaplain at Hereworth School
Chalmers, Jenny	Vicar of the Parish of Taupo and Vicar General
Crawshaw Geoffrey	Priest in Charge of the Parish of Otumoetai
Crosse, Joanne	Vicar of the Parish of Southern Hawke's Bay
Czerwonka, Alex	Vicar of the Parish of Rotorua
Day, David	Associate Priest of the Parish of Napier South
Dewdney, Ruth	Vicar of the Parish of Te Puke
Edmundson, Joan	Vicar of the Parish of Central Hawke's Bay
Fairbrother, Erice	Priest-in-charge Parish of Havelock North
Gibson, Sybil	Vocational Deacon to the Parish of Central Hawke's Bay
Gordon, Lynette	Deacon Associate to the Parish of Hastings
Hatchard, Christine	Local Priest within the local shared ministry team of the Parish of West Rotorua
Hebenton, John	Vicar of the Parish of Gate Pa; Chaplain to the Tauranga St John's Ambulance; Chaplain to the Tauranga Returned Services Association
Hendery, Alister	Priest in Charge of the Parish of Hastings
Hendery, Noel	Priest-in-charge of the Parish of Havelock North
Hunter, David	Priest Assistant to the Parish of Taupo
Johnston, Sandra	Priest, Bay of Plenty Regional Ministry Resource Team
King, Dorothy	Associate Priest to the Parish of Central Hawke's Bay
King, Linda	Superintending Minister of the Corporative Parish of Whakatane
Martin, Maureen	Ecumenical Hospital Chaplain to the Whakatane Hospital
McCullough, Rosalie	Associate Priest to the Parish of Central Hawke's Bay
McGrory, Sheryl	Priest Assistant to the Priest-in-charge of the Parish of Gisborne
McMillan, Rosemary,	Local Limited Priest to the Parish of Woodville
Mordecai, Isabel	Associate Priest to the Parish of Otumoetai
Moses, Don	Minister of the Omokoroa Community Church
Moses, Lynda	Deacon Assistant of the Omokoroa Community Church
Pilgrim, Howard	Diocesan Theologian
Pirikahu, Pelly	Ecumenical Hospital Chaplain to the Hawke's Bay Hospital
Render, Ian	Dean of Waiapu; Vicar of the Waiapu Cathedral of St John the Evangelist, Napier
Reynolds, Jenny	Local Priest within the Edgecumbe/Kawerau Parish Ministry Leadership Team
Scott, Christine	Vicar of the Parish of Mount Maunganui
Senior, Richard	Local Priest within the local shared ministry team of the Parish of Wairoa
Showan, Wendy	Ecumenical Chaplain and Link Chaplain to the NZ Police and NZ Fire Service in the Bay of Plenty
Te Kira, Leo	Priest-Missioner of the Parish of Napier South
Thompson, Margaret	Priest Associate to the Parish of Hastings
van Oeveren, David	Regional Dean for Hawke's Bay
Walker, Barbara	Ecumenical Chaplain to the Hawke's Bay Regional Hospital
Williamson, Dale	Co-Vicar of the Parish of Tauranga
Williamson, Paul	Co-Vicar of the Parish of Tauranga
Williamson, Peter	Deacon Assistant to the Parish of Taradale

THE CLERICAL DIRECTORY CONTAINS THE FULL DETAILS OF CLERGY QUALIFICATIONS



**ALPHABETICAL LIST OF BISHOPS, PRIESTS AND DEACONS WITH A PERMISSION TO  
OFFICIATE OR WITH A LETTER OF AUTHORITY IN THE DIOCESE OF WAIAPU AS AT 30<sup>th</sup>  
September 2019**

**NAME**

Barber, Petra  
Beale, Jenny  
Bennett, Bill  
Bradley, Margaret  
Brake, Gaelyn  
Briant, Lenore  
Bussell, Andrea  
Carey, Rosemary  
Chapman, Bill  
Crawford, Joyce  
Davidson, Patricia  
Delaney, Timothy  
Dinniss, Ann  
Dymock, Phil  
Elder, Ron  
Fairbrother, Erice  
Flavell, John  
Garrett, Deborah  
Gilmour, Calum  
Greenaway, Jim  
Hamilton, Brian  
Harvey, Betty  
Hessey, Barbara  
Hewat, Bob  
Husband, Gary  
Johnson, Sheila  
Keene, Tessa  
Malcolmson, Adrienne  
McKean, Andrew  
McNeill, Roger  
Mills, Murray (Bishop)  
Moore, Bruce (Bishop)  
Neilson, Geoffrey  
Robertshawe, Ralph  
Rowlands, Mary  
Speedy, David  
St George, Douglas  
St George, Ruth  
Vialoux, Richard  
Vine, Michael  
White, Bruce  
Wilderspin, Helen  
Williams, Jon  
Williams, Kath

**LICENCE**

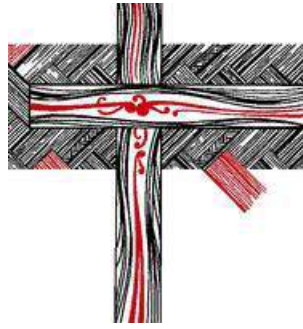
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Permission to Officiate

## LAY SYNOD REPRESENTATIVES 2019

Chancellor	Mr Evan Turbott
Cathedral	Miss Alison Thomson
Central Hawke's Bay	Ms Leonie Ward
Clive	Mrs Catherine Webster
Edgumbe-Kawerau	Mrs Priyadashni Naidu
Gate Pa	Mr Cliff Simons
Gisborne	Mrs Frances White
Hastings	Mr Tim Anderson
Havelock North	Mrs Lauren Hibberd
Napier South	Mrs Alyson Bullock
Opotiki	Mrs Gloria Lewis
Otumoetai	Mr Chris Harrison
Papamoa	Mr Steve Johnston
Riverslea	Mr Warwick Dingle
Rotorua	Mr Henry Boidya
Southern Hawke's Bay	Ms Elspeth Atkinson
Taradale Parish	Dr Diane Mara
Taupo	Mrs Marion Wilson
Tauranga	Mr John Binns
Te Puke	Mrs Fiona Hansen
Turangi	Mr Ross Levinson
Waikohu	Mr Paul Sparks
Waipaoa	Mrs Jane Shanks
Wairoa	Mrs Vicky Manson
West Rotorua	Mrs Kathleen Roper
Westshore	Mrs Meg Dawson
Whakatane	Miss Philippa Hales
Woodville	Mr Brian McMillan
Waiapu Koru Ministry Leader	Mrs Jocelyn Czerwonka
WASSTB	Mrs Lucy Laitinen
WASSTB	Mr John Palairt
AAW Representative	Mrs Cynthia Prince
AAW Representative	Mrs Catharine White

## PARISH WARDENS FOR 2019

<u>DISTRICT</u>	<u>VICAR'S WARDEN</u> <u>BISHOP'S WARDEN</u>	<u>PEOPLE'S</u> <u>WARDEN</u>
CATHEDRAL	Mr Graeme West	Miss Alison Thomson
CENTRAL HAWKES BAY	Mr John Waldin	Mrs Jeanette Hudson
CLIVE	Mr Tom Libby	
EDGECUMBE/KAWERAU	Mrs Jocelyn Coburn	Mrs Chris Robertson Parkes
GATE PA	Mr Clark Houltram	Mrs Jill Straker
GISBORNE	Mr Ian Rush	Mrs Judith Wright
HASTINGS	Mr Bruce Houghton	Ms Joyanne Hughes
HAVELOCK NORTH	Mr Ross Denton	Mrs Jan Wilson
MOUNT MAUNGANUI	Mrs Barbara Magee	Mrs Judy Friend
NAPIER SOUTH	Mrs Denise Wheeler	Mr Algy Rudzevecuis
OMOKOROA	Dr Mark Wickham	Mrs Margaret Canter
OPOTIKI	Mr Simon Dondi	Mrs Lois Watson
OTUMOETAI	Mr Bill Aldridge	Mrs Vivienne Heimann
PAPAMOA	Dr Miranda Churchill	
PUKETAPU	Mrs Louise Alexander	Mrs Fiona Duley
RIVERSLEA	Mrs Michelle Thornton	Mrs Ruth Cunliffe
ROTORUA	Mr John Carr	Mrs Carol Gillice
SOUTHERN HAWKES BAY	Mr Robert Bell	Mr Murray Cushing
TARADALE	Mr Dick Wivell	Mrs Joanna Shoebridge
TAUPO	Mrs Jennifer Mayer	Mr Mark Wynyard
TAURANGA	Mr Alan Bickers	Mrs Margaret Eades
TE PUKE	Mrs Pat Webb	Mrs Ruth Hughes
TURANGI		Mr Denis Greenslade
WAIKOHU		Mrs Tracey Wilson
WAIPAOA	Mr Jonathon Harris	Mrs Kerry Smith
WAIROA	Mrs Vicki Manson	Mrs Rosemary Clark
WEST ROTORUA	Mrs Diana McArthur	Mrs Kathleen Roper
WESTSHORE	Mrs Meg Dawson	Mr Tim Richards
WHAKATANE	Mrs Gillian Dowd	Mrs Hazel Hill
WOODVILLE	Mrs Janice Wiri	Mrs Rona Squires



**MINUTES**

**of the**

**Anglican**  
**Diocese of Waiapu**

**Second Session of the**  
**63rd Synod**

**2019**

# Anglican Diocese of Waiapu

## Minutes of the 63rd Synod - Second Ordinary Session held on Saturday 21<sup>st</sup> September 2019

Held at Woodford House, 3 Iona Rd, Havelock North, commencing at 9.00am.

\*\*\*\*\*

### WELCOME & INTRODUCTION

The Opening Worship was led by The Right Reverend Andrew Hedge, and Woodford House Students and Staff.

The President, the Right Reverend Andrew Hedge declared Synod open and welcomed all members.

New members of Synod were invited to stand and be acknowledged.

The President read the "In Memoriam" list and invited members to pause for a moment of silent reflection.

2/10/2018	The Rev'd Graeme Pilgrim, retired priest in Hawkes Bay
30/3/2019	The Rev'd Margaret Greenway, retired priest in Hawke's Bay
10/4/2019	Rae King, Licenced Lay Minister in the Parish of Mount Maunganui
16/5/2019	Mary Sinclair, wife of Ron Sinclair (ex Dannevirke Parish)
8/7/2019	The Rev'd Gerald Clark, retired priest in Hawke's Bay
19/8/2019	The Rev'd Donald Smith, retired priest (ex Wairoa Parish)
30/8/2019	The Rev'd Barbara Hessey, Priest in the Parish of Mount Maunganui

### DECLARATION OF A QUORUM

The Diocesan Registrar confirmed that a quorum is present and the President declare Synod in session.

### PROCEDURAL MOTIONS

The President to move items 1-2 on the Order Paper:

- i. Establishing Hours of Business
- ii. Procedural Motions.

### HOURS OF BUSINESS

The hours of business of this Synod shall be:-

**Saturday 21 September 2019**

**Synod**

Morning Prayer

9.00am-10.00am

Morning Session	10.00am – 12.30pm
Morning Tea	10.00am
Lunch	12.30pm – 1.15pm
Afternoon Session	1.15 pm to 5.30 pm
Afternoon Tea	3.30pm
Farewell to Rev'd Stephen Donald	5.00pm – 5.30pm
Social - Drinks	5.30 pm to 6.00pm
Social - Dinner	6.30 pm to 7.30pm
Evening Session of Synod	7.30pm to 9.00pm

**Sunday 22<sup>nd</sup> September 2019**

Messy Church	9.00am
Morning Session of Synod	11.00am-12.30pm
Lunch	12.30pm – 1.00pm
Afternoon Session of Synod	1.00pm – 4.00pm

Except that when in the opinion of the President the discussion on any particular item on the Order Paper is almost completed, an extension of time may be allowed for its completion, provided that the sitting finish not later than half an hour after the stated time. Unfinished business will be referred to the Standing Committee.

**Motion Carried**

**SYNOD ARRANGEMENTS**

- a) That the Minutes of the proceedings of the First Session of the 63rd Synod as printed in the 2018 Year Book on pages 10-32 be taken as read and confirmed in accordance with Diocesan Standing Order 8(d).

- b) That the following persons be granted a seat in this Synod with the right to speak:

Archbishop Phillip Richardson  
Archbishop Don Tamihere  
Bishop Ngarahu Katene

WBDT Chairperson – Mr Michael Morgan  
Mrs Raewyn Hedge – Chaplain of Woodford House

- c) That the following Officers be appointed for the Second Session of the 63rd Synod of this Diocese:

Committee Chairperson	Miss Alison Thomson
Committee Deputy Chairperson	The Rev'd Jo Crosse
Timekeeper	The Rev'd Peter Williamson
Minutes Secretary	The Rev'd Christine Scott

**Motion Carried**

**SYNOD SECRETARY**

The President moved to suspend Standing Orders A1.6 *where the Diocesan Synod shall appoint two Secretaries, one Clerical and one Lay* to allow for no Lay representative.

**Motion Carried**

## **GREETINGS**

The President to announce greetings from:-

Bishop Ross Bay – Diocese of Auckland  
Bishop Justin Duckworth and Bishop Eleanor Sanderson – Diocese of Wellington  
Bishop Stephen Benford – Diocese of Dunedin  
Bishop Steve Maina – Diocese of Nelson  
Bishop Peter Carell – Diocese of Christchurch  
Archbishop Philip Richardson – Diocese of Waikato and Taranaki

## **APOLOGIES**

### **Clergy:**

The Rev'd Gaye Barkla	Tauranga - Priest Assistant
The Rev'd Geoffrey Crawshaw	Otumoetai - Priest-in-Charge
The Rev'd Heather Flavell	Central Hawkes Bay - Priest Associate
The Rev'd Jennifer Fulljames	Tauranga - Priest Assistant
The Rev'd Marie Gilpin	BOP Seafarers/RSA Chaplain
The Rev'd Peter Jin	Gisborne - Curate
The Rev'd Canon Howard Leigh	Taupo - Priest Assistant
The Rev'd Deb Sutherland	Central Hawkes Bay - Priest Associate
Rev'd Peli Pirikahu	HB Hospital – Assistant Chaplain
Rev'd Wendy Showan	Mount Maunganui – Chaplain to NZ Police/ NZ Fire Chaplain
Rev'd David Hunter	Taupo – Priest Assistant
Rev'd Don Moses – for Sunday	Omokaroa Community Church – Minister
Rev'd Lynda Moses – for Sunday	Omokaroa Community Church – Deacon Assistant

### **Laity:**

Mrs Shaun Cole	Mount Maunganui Parish
Mrs Catherine Webster	Clive
Mr Marcus Ormond	Puketapu
Mrs Heather Symons	Puketapu

**Motion Carried**

## **WELCOME TO THE SCHOOL**

Mrs Julie Peterson (Principal) and senior students welcomed Bisop Andrew and members of Synod to the school.

## **PRESIDENTIAL ADDRESS**

Greetings and peace to you all in the name of God, Father, Son and Holy Spirit.

A warm welcome to you all as we gather together beneath Te Mata o Rongokako and Kahuranaki and alongside the Tukituki and Ngaruroro for the second session of the 63<sup>rd</sup> Synod of the Anglican Diocese of Waiaapu.

It is a great pleasure to me that we have gathered at Woodford House for this Synod in the year that this school celebrates 125 years of history. The founding Principal of the school Mabel Hodge began with a vision for education for girls and young women based on the philosophy that 'hand, body and brain must be developed together.' 125 years later as a Diocese we celebrate with this school a long-standing tradition of educating young women in an environment that is infused with Christian faith in the Anglican tradition. The

Chapel of St Francis is alive at the heart of the school as a place of gathering, worship and nurture. I am very grateful to the Principal of Woodford House, Julie Peterson for the support that the school have offered to the Diocese in the preparation for this Synod. We appreciate the opportunity to meet in the school and commit ourselves to ongoing prayerful support for the life of this school, students, staff and families.

In a month I will celebrate the conclusion of my fifth year as Bishop of Waiapu ... where did that time go? Personally, it has been marked most notably by the transitions that our children have made during that time. The progression through the school system seems to highlight the advance of years in a way that is more visible and deliberate than once teenagers leave school and enter a more variable and flexible world of adult learning and employment. In terms of the ministry of a Bishop the past five years have been one of learning to engage with the Diocesan structures and to develop the relationships that are expected of the Episcopae. There have been many changes and challenges during the past five years each presenting an opportunity for growth and learning, and for bearing witness to the love and grace of God in our midst.

In recent years I have drawn our attention to the nature of how we live together as a Diocese. Our life together was part of the focus for my charge last year and has been present in discussion around the Regional Conferences for the past few years. The regional dimension of our life as a Diocese has been a feature that in the past has enabled a focal point for the support of ministry, particularly during the relatively short period of our history when there was a Bishop in the Bay of Plenty. I'm of the view that regionalization of the Diocese is a model that no longer serves us well as a structure and has not had any point of sensible reference to the life of the Diocese since the decision was made to have a model of a single Bishop. I believe that it is important for us to know ourselves as a single Diocese, not a Diocese of three regions and it is my intention that over the next year or so we work to make some changes to reflect the reality of our life. The feedback that I have received from the small working group discussions following the Regional Conferences this year indicates that there is support for moving on from the regionalization model. The discussions have also identified the importance for clergy, laity and parish groups to be encouraged to meet locally to encourage opportunities for sharing, cooperation, and social gatherings. I would like us to work towards the re-establishment of an Archdeaconry structure in the Diocese, something that is recognisably Anglican and can assist us in our relationships within the Diocese.

During this Synod we will recognize the long-term ministry of the Rev'd Stephen Donald. Stephen has spent more than 30 years in service of the Anglican Church, nearly all of this in Waiapu. Stephen's stipendiary ministry has ended due to his health concerns and it is fitting that as a Diocese we take time later today to welcome Stephen and Raymond into our gathering, acknowledge and celebrate with thanksgiving Stephen's ministry.

We also have in our midst Tim Anderson who this month concludes his time at St Matthew's School, Hastings as Principal. Tim has been Principal for the past 14 years and while Tim will remain involved in the life of the Diocese through the Parish of St Matthew, Hastings, it is fitting that we acknowledge the length of service and commitment to St Matthew's School that Tim has shown. Tim, you are first and foremost an educator with a pastoral heart to care for the well-being of each of your students. The legacy that you leave of pastoral care, support for those students who struggle socially and academically, and your desire to find a place for all young people to learn and grow to their potential, is something for which we give thanks to God and recognize as an expression of your ministry in the Church. I am grateful that while you have chosen this time to step down from your role at St Matthew's School, that you have indicated your desire to continue to serve God and the Church through this Diocese and to continue your commitment to lay ministry. Tim, we give thanks to God for your service and wish you God's blessing as you move from St Matthew's School into a new season in life. May God bless you and guide you in strength and peace.

I look forward to welcoming the new Principal of St Matthew's School, Andrew Eagle, into the Diocese when he commences at the start of Term 4.



At the beginning of this year Trevor Barman was welcomed as the new Headmaster of Hereworth School, here in Havelock North. Trevor moved here from Australia with Jenny and together they have settled into the life of the school and local community.

We are blessed to have Principals in our schools who are deeply committed to the life of the Church as part of the life of their school communities. The Principals along with the school Chaplains, senior staff and School Boards bear the responsibility for supporting the special character of each of our schools as Christian in the Anglican tradition. The schools, like our parishes, face challenges of making the Christian faith alive and available to their communities and families. I encourage you to remember them in your prayers regularly.

One of the privileges of being Bishop of Waiapu has been to adopt and progress the relationship that this Diocese holds on behalf of our provincial Church with the Anglican Church of Papua New Guinea. I have just returned from visiting ACPNG with a small team from the Diocese and a member of the H & W Williams Memorial Trust. The trust has been a helpful contributor to the mission partnership with ACPNG and I am pleased that we are able to continue to work together, along with the Anglican Missions Board to support our friends and partners in the Church in PNG. PNG is the 'Land of the Unexpected' and each time I visit I am reminded of how this developing nation has many needs some of which we can assist with in the mission of the church. This was my third visit to PNG and I saw evidence that the relationships that I have been able to build on that were established by Bp David Rice are beginning to be recognized as having the potential for long-term partnership. The team that I took this year was focused deliberately on addressing the issues that were expressed to me on my last visit. There are needs in the ACPNG that we can help address in a very practical way and at a relatively low cost. The needs that were identified in conversation were the support of ongoing education and training for clergy and laity in each diocese; support for the training and upskilling in Administration and Finance. I am confident that we will be able to provide ongoing support in both of these areas and also in collaboration with the Diocese of Norwich who also have a long-term commitment to mission partnership with ACPNG. Our proximity to PNG will mean that the support we offer will look different to that which is offered through Norwich but we will stay in touch with them as our partners and collaborate with the common aim of seeing the Church of ACPNG flourish. This year we mark 10 years of partnership with ACPNG and I look forward to this diocese one day being able to celebrate 50 years of that partnership.

Next year presents an opportunity for me to take some time for reflection and rest as the sabbatical provisions for Bishops are based on a five-year cycle. I am looking forward to making time for this in the first part of the year, conscious that next year will also see me travel with Raewyn to the Lambeth Conference in the middle of the year. I am likely to take sabbatical in a two-month block around March & April with a further month likely at the start of 2021 taking into account that I am likely to be out of the Diocese for a month or so around the Lambeth conference. During my absences from the Diocese on sabbatical and at Lambeth I have confidence in our Vicar General, Jenny Chalmers, and my leadership team to be able to respond to any issues as they arise.

Next year will also be a busy year with GSTHW meeting in Nelson in May and we will see an increase in the demands on the Church to respond to the Royal Commission of Inquiry into Abuse in Care. The Province has been working hard to develop a way of responding to the anticipated requests from the Royal Commission in a way that reflects consistency of approach across the Church. This is important now for the next 3-5 years as the work of the Royal Commission gets underway but will also be relevant and important for the ongoing life of the Church, particularly with a view to how we can give confidence to the wider community on the ability and willingness of the Church to respond to complaints of abuse. We will address some issues related to this later today when we spend some time looking at the proposed changes to Title D.

Last year at GSTHW the Church made an apology to Nga Iwi o Tauranga Moana for the yielding and loss of the Te Papa lands in the 1860s. The Church formalized the apology at a ceremony in December in Tauranga. In March this year it was our privilege to host the Tikanga Pakeha Ministry Council in Tauranga and to take

the opportunity to spend time with the group exploring the lands and stories of the Te Papa block. The General Synod Standing Committee have been working with the Otamataha Trust to look at how the apology can continue to be worked out in practical terms and in support of Nga Iwi o Tauranga Moana. At the end of this year the GSSC and the Otamataha Trust will sign a document that outlines the agreed approaches that will constitute the working out of the apology. These include a commitment by the Province to honour the aspirations of the Otamataha Trust to have access once again to the historic Pa and to make it a place of hospitality and education. There will also be a commitment to furthering the process of bringing a claim against the Crown of a breach of the Treaty of Waitangi that featured in the apology. This is one of several pieces of restorative work that the Province is involved with that relate to historic injustices. I am grateful for the work of the GSSC and Archbishop Sir David Moxon in facilitating this restorative work. I have become aware recently of the depth of reaction in Tauranga City to this apology and the restorative work that flows from the apology with the toxic hyperbole that has been presented in the community depicting the rationale for the apology and restorative work as ill-informed or deceitful. We need to work together to support the restorative work that we are compelled to pursue as a response to the Gospel imperatives and hope for transformation in life.

I'm going to finish my Charge to Synod this year with a further reflection on the work of GSTHW last year. Later this weekend on Sunday afternoon the Dean of our Cathedral, the Very Rev'd Ian Render will join his husband, Philip, at a service of Choral Evensong at which I will offer a blessing for their marriage. I am delighted that Ian and Philip have invited the Church to recognize their marriage in this way and I am honoured to be able to celebrate this service with Ian and Philip and on behalf of the Church. Our GSTHW last year provided opportunities for Bishops to authorize the blessing of civil marriages and equally provided structures that allow for theological and ecclesiological integrities to be recognized, resourced and supported through the Christian Communities. I have been pleased to see that as a Diocese we have embraced the opportunities that are available to us through the Church to be able to remain together and continue the ethos of maintaining our unity with diversity, encouraging respectful conversations and not resorting to divisions. It is in the recognition of diversity and unity that we can find places of respect and celebration where difference is not what defines us but rather creates a deeper and richer reflection of God working in and amongst us all. It requires of us a maturity in outlook and a depth of personal humility and self-awareness.

Ian, I am very pleased that we can look forward to celebrating the blessing of your marriage on Sunday afternoon and that this is something that the church can rejoice in as an outworking of God's spirit at work among us and one example of a long-hoped for and long-awaited recognition of God at work in the committed relationships of same-gender couples.

#### **Final comments**

Finally I would like to acknowledge the support that I have received from many people around the diocese. Your prayerful support of me, and my family, is deeply appreciated.

May God be with you all as we meet in this Synod,

May God bless your hearts and minds with a vision of love so unencumbered by fear that you can proclaim the gospel with confidence.

May God bless you with peace and courage and so inspire your discernment and decisions.

And may God the three in one, Father, Son and Holy Spirit, bless you now and ever more. Amen.

#### **ELECTION OF MEMBERS TO GENERAL SYNOD**

The President will call for nominations which will be received up to 3pm. Nominations and supporting biographical information will be posted, and an election held on the second day of Synod.

Mr Evan Turbott and The Rev'd Jo Crosse gave a brief outline of the role of General Synod Representatives.

Those Elected are:

Clergy

The Rev'd Jenny Chalmers

The Rev'd David van Overen

Lay

Miss Alison Thomson

Mr Teiraki Williams

Mr Tim Anderson

**2019 MOTIONS**

**INCREASED INTER-FAITH DIALOGUE AND UNDERSTANDING**

**Motion**

(1) The Rev'd Dorothy Brooker

(2) Miss Alison Thomson

That in response to the growing cultural diversity in New Zealand, and to the call of increased inter-faith dialogue and understanding, that this Synod:

- Formally acknowledge our support to all Mosques in our Diocese following the attack in Christchurch March 15<sup>th</sup> and that a letter of support is sent to both Mosques in Christchurch and all Mosques within the Diocese conveying our support.
- That the Bishop arrange for the appointment in each region for two people who will represent the Diocese in their local interfaith activities, and will appropriately report back to their Regional Conferences and to Synod.

**Motion Carried**

**TAKING CLIMATE ACTION INTO OUR HANDS**

**Motion**

(1) The Rev'd John Hebenton

(2) Mr Cliff Simons

That this Synod affirms Motion 20 from General Synod/Te Hinota Whanui 2018 that noted "the development of a framework called Taking Climate Action into our Hands and acknowledging the direction from the General Synod/Te Hinota Whanui 2016 that identified climate change as a "significant threat" and "acknowledging that we hold the wellbeing of our world in our hands and are being of our world in our hands and are called to be responsible stewards in caring for God's creation" and acknowledging the request of General Synod/Te Hinota Whanui in 2018:

"Rejoicing in the creativity and power of people working,

1. Tasks each Diocese and Hui Amorangi to demonstrate its commitment to this urgency by;
  - (i) Creating a strategy for, and resourcing of, local and regional responses to climate change based on the principles above adapted as adopted to reflect local circumstances, and
  - (ii) Approving these strategies at their synods in 2018 or 2019."

In light of these we ask:

2. Standing Committee to urgently provide a strategy and associated resourcing for our local and regional response to climate change.

3. Standing Committee to provide an adequate budget for the ongoing resourcing for parishes to address this issue.
4. Every parish to address this in ways that help parishioners engage in this issue, including:
  - (i) taking part in the Ecumenical and International Season of Creation from 1 September to 4 October each year,
  - (ii) using a climate change prayer each week as part of the intercessions,
  - (iii) using the Parish Environment Audit, as approved by The Waiapu Diocesan Synod in 2016, to identify and action ways to reduce and/or eliminate environmentally harmful practices, and by
  - (iv) offering opportunities for parishioners to be educated, encouraged and supported to make changes to reduce their personal damage to the environment; examples- change their mode of travel where possible, adopt meatless Mondays, recycle more, reduce their purchase of packaging.
5. Invites the Bishop and Bishop's Leadership Team to help the parishes by providing leadership, animation and resources.

**Motion Carried**

### **GUIDELINES FOR THE CONDUCT OF PARISH BUSINESS MATTERS**

#### **Motion**

(1) The Very Rev'd Ian Render

(2) Ms Lauren Hibberd

Given the changes in communication technologies and methods in recent years

That this Synod requests the Standing Committee of the Diocese to:

- a) draw up guidelines for the conduct of parish business matters to provide for occasions when decision-making needs to be made outside of a scheduled Vestry meeting, and
- b) makes provision for meetings of sub-committees to be chaired by persons approved by the Vestry, as well as the current provision for Vestry members to chair such groups"

**Motion Carried**

### **IMPROVING SOCIAL SECURITY IN AOTEAROA, NEW ZEALAND**

#### **Motion**

(1) Mrs Lucy Laitinen

(2) The Rev'd Alex Czerwonka

That this Synod requests the Prime Minister and Minister of Finance to implement the findings of the Welfare Expert Advisory Group to substantially reduce poverty and provide affordable housing in New Zealand in Budget 2020, and phase in further improvements in successive years.

**Motion Carried**

### **OVERSEAS MISSION**

#### **Motion**

(1) The Rev'd Peter Williamson

(2) Mr Brian McMillan

- a) That Synod set the mission giving target for 2020 at \$195,000 (same as previous year).
- b) That the report of Overseas Missions Report be received.

**Motion Carried**

### **WAIAPU BOARD OF DIOCESAN TRUSTEES**

**Motion:**

(1) Mr John Palairret

(2) The Rev'd Paul Williamson

That the report and Financial Statements of the Waiapu Board of Diocesan Trustees for the year ended 31<sup>st</sup> March 2019 be adopted. (Pages F31-F62)

**Motion Carried**

### **WAIAPU BISHOPRIC ENDOWMENT TRUST**

**Motion:**

(1) Mr John Palairret

(2) The Rev'd Paul Williamson

That the report and Financial Statements of the Waiapu Bishopric Endowment Trust for the year ended 31<sup>st</sup> March 2019 be adopted. (Pages F63-F78)

**Motion Carried**

### **DIOCESAN MINUTES AND SCHEDULES**

**Motion:**

(1) The Rev'd Jo Crosse

(2) Mr John Binns

That the following reports and minutes be tabled:

- Minutes of Standing Committee.
- Diocesan Property Schedule.

**Amendment**

(1) The Rev'd Alex Czerwonka

(2) Henry Boidya

That the Diocesan Statistical Returns Report be withdrawn and submitted to Standing Committee once errors have been corrected.

**Motion as amended Carried**

### **DIOCESAN REPORTS**

**Motion:**

(1) The Rev'd Jo Crosse

(2) Mr John Binns

That the following report presented to this Diocesan Synod be adopted:-

- Acts of the Bishop (Pages A3-A8)

**Motion Carried**

### **DIOCESAN ACCOUNTS AND BUDGET**

**Motion as amended:**

(1) The Rev'd Paul Williamson

(2) Miss Alison Thomson

- a) That the Financial Statements for the Diocese for the year ending 31<sup>st</sup> December, 2018 be adopted. (Pages F3-F30)

- b) That the Diocesan Budget for the year ending 31<sup>st</sup> December, 2020 be approved, noting that the provision for the total of expenditure of \$3,576,763 is subject to final confirmation and adjustment by the Standing Committee.
- c) That the Parish Assessment total for the year ending 31<sup>st</sup> December, 2020 be \$604,308.

**Motion Carried**

### **ANGLICAN CARE WAIAPU**

**Motion:**

(1) Mr John Palairat

(2) Mr Evan Turbott

That the report of Anglican Care Waiapu be received.

**Motion Carried**

### **KORU MINISTRY LEADER REPORT**

**Motion:**

(1) Mrs Jocelyn Czerwonka

(2) The Rev'd Deborah Broome

That the report of Koru Ministry Leader be received.

**Motion Carried**

### **INFORMATION FROM GENERAL SYNOD FOR DISCUSSION ON PROPOSED TITLE D CHANGES**

The memo and associated document that details a draft change to Title D, were discussed by the synod.

Feedback from these discussions will be collated and provided to the working group for their considerations prior to preparing a Bill for GSTHW 2020.

### **VARIOUS REPORTS**

**Motion:**

(1) Rev'd Tim Barker

(2) Ms Diane Mara

That the following printed reports be received:

Acts of Bishop	Pages A3-A8
Standing Committee Report	Pages A9-A10
Waiapu Board of Diocesan Trustees Report	Page A11
Waiapu Bishopric Endowment Trust Report	Page A12
Diocesan Trusts Board Report	Page A13
Anglican Care Waiapu Report	Pages A16-A17
Koru Ministry Leader Report	Pages A18-A19
Ministry Educator Report	Page A20
Waiapu Archives Report	Page A21
The Association of Anglican Women Report	Page A22
Hereworth School Trust Board Report	Pages A23-A24
The Mission to Seafarers Report	Page A25
Port of Tauranga Mission to Seafarers Chaplain Report	Page A26
Waiapu Anglican Cursillo Report	Page A27
NZ Police Chaplaincy Report	Page A28
Tauranga Hospital Chaplaincy Service Report	Page A29

Gisborne Hospital Chaplaincy Report	Page A30
Hawke's Bay Fallen Soldiers' Memorial Hospital Chaplaincy Service Report	Pages A31-A32
Rotorua Hospital Chaplaincy Report	Page A33
Whakatāne Hospital Chaplaincy Report	Page A34
Carter House Aged Care Facility Chaplaincy Report	Page A35
Hodgson House Chaplaincy Report	Page A36
Woodford House Chaplaincy Report	Pages A37-A39
Hereworth Boys' School Chaplaincy Report	Page A40
Waiapu House Chaplaincy Report	Page A41
The Cathedral Chapter Report	Tabled at Synod

**Motion Carried**

### **APPOINTMENT OF AUDITORS**

#### **Motion:**

(1) Mr John Palairet (2) The Rev'd David van Oeveren

That for the year ending 31<sup>st</sup> December 2019, the following audit arrangements to be approved:

Deloitte New Zealand	for the Anglican Diocese of Waiapu
Deloitte New Zealand	for the Waiapu Bishopric Endowment Trust
Deloitte New Zealand	for the Waiapu Board of Diocesan Trustees
Bakertilly Staples Rodway	for the Hereworth School Trust Board
Deloitte New Zealand	for the Waiapu Social Service Trust Board
PwC New Zealand	for St Matthew's Primary School

**Motion Carried**

### **MINUTES OF SYNOD**

#### **Motion:**

(1) The Rev'd Ruth Dewdney (2) The Rev'd Jenny Chalmers

That the Minutes of this Synod to be confirmed by Standing Committee.

**Motion Carried**

### **MOTION OF THANKS**

#### **Motion:**

(1) The Rev'd Jenny Chalmers (2) Philippa Hales

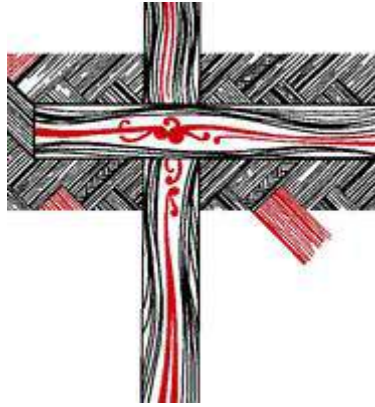
That the thanks of Synod be conveyed to:-

- The Principal, Chaplain and staff of Woodford House School.
- The President of Synod.
- The Synod Secretary and the Time Keeper.
- The Diocesan Administration Staff for their part in arranging the affairs of Synod.

**Motion Carried**

Next Year's Synod will be in the Gisborne.

**The President declared Synod closed at 12:35pm on Sunday 22 September 2019**



# **BUDGET REPORTS**

**Presented to the Second Session  
Of the 63<sup>rd</sup> Synod**

**2019**

**Appendix 2**



## **COMMENTARY TO 2020 FINANCIAL YEAR BUDGET**

As always we prepare the budget conservatively and this year are projecting a surplus of \$19,037. We continue the theme of 2018 and 2019 of a steady ship to return a modest surplus, thereby enabling us to continue to build reserves.

2020 will see funding differences in a few key areas as the Diocese adjusts to the changing environment, and this year will see a variance in the Administration Centre. 2018/19 saw the creation of the shared services team for finance, administration and HR and this 2020 budget reflects the adjustments required after running such a service for a period of time. However, reduced revenue in this area is compensated by reduced expenditure. Our investments continue to perform well, especially in today's financial markets, and additional funding from St John's enables the Diocese to increase its Mission expenditure.

While the surplus may not seem significant, no services or expenditure in any area have been reduced as the Diocese's continues to focus on assisting parishes.

The following detail is a breakdown of the budget:

### **REVENUE**

#### **Parish Funded Activities**

Parish Assessments now include Ministry Support and will remain at 2019 levels although allocations will change dependent upon the parish average revenue. The budgets for both Parish Sustentation and Ministry Support are set to increase by 2% to cover the anticipated increase in Stipend costs included in this year's budget.

#### **Investment Income**

General interest rates are expected to reduce slightly on 2019 returns due to slowing markets and the expectation that they will remain low for several years. This will see the returns on our investments decline, however this will be offset by increased investment opportunities of our GDF funds at higher returns.

#### **Ministry Education**

It is anticipated funding from St John's for Ministry Education will increase by 2% this year, while funding for the Community of St Aidan's and the Bishop will remain at the same levels as received in 2019.

#### **Diocesan Administration Centre**

The bulk of this revenue is produced by the Diocesan administration, finance and HR teams delivering their services to other entities. This is a reduction on 2019 as staff have been reallocated between organisations to better suit their needs.

## **EXPENDITURE**

### **Diocesan Missions**

This overall budget increases this year to include the St John's contribution to the Bishop's activities which we also received in 2019 but did not include in the budget. All costs remain at 2019 actual levels.

### **Ministry Education**

Training continues to be well supported by St John's, and this enables our Ministry Educator to deliver the high quality work we have seen in 2019. A modest increase is budgeted in 2020.

### **General Diocesan Expenditure**

Our new auditors have now completed their first year's audit, and audit fees are anticipated to remain static for 2020. The only other cost expected to increase are Legal Fees in relation to the Royal Commission, and Household Removals as we engage new clergy. All other costs are on par with the 2019 budget.

### **Koru Ministry**

The status quo remains in 2020 budget for this area of the Diocese except for Messy Church which will see an increase in funding. It is anticipated Koru will continue with a full time Leader and .5 FTE Events Co-Ordinator to support the Leaders role.

### **Diocesan Administration Centre**

Expenditure in this area have reduced due to reallocation of resources within the shared services team and the transfer of other staff to other entities mentioned above. All other costs remain in line with 2019.

### **Parish Support**

Reduced costs in this area are a result of continuing with the current formula of two Regional Deans across the Diocese which is working well.

### **New Ordained Placement Fund**

2020 will see a reduction in this expenditure due to the requirement for the Diocese to support only one curate for six months. This will be funded from the accumulated interest earned on the capital put aside for this purpose, without touching the capital in this year.

*Tracey O'Shaughnessy*  
*Finance Manager*

# **ANGLICAN DIOCESE OF WAIAPU**

**Budget for the year ended 31 December 2020**

	<b>2017</b>	<b>2018</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
	<b>Actual</b>	<b>REVISED</b>	<b>Actual</b>	<b>BUDGET</b>	<b>BUDGET</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>					
Parish Funding - Assessments	-	599,990	597,613	590,501	604,308
Parish Funding - Sustentation		1,073,385	1,082,267	1,077,021	1,103,912
Investment Income		287,613	221,236	464,619	277,053
Ministry Education - St John's		269,606	277,801	277,801	277,801
Administration Centre		667,066	1,679,038	1,734,288	1,760,112
Other Revenue		2,051	-	(771)	-
<b>Total Revenue</b>		<b>2,899,711</b>	<b>3,857,955</b>	<b>4,143,460</b>	<b>4,023,186</b>
<b>EXPENDITURE</b>					
Diocesan Mission		211,810	238,000	236,563	238,000
Anglican Church in Aotearoa, New Zealand & Polynesia		54,292	65,378	117,378	66,485
Ministry Education		244,400	258,834	247,558	265,768
Governance/Synod Costs		54,174	120,578	124,557	136,278
Koru Ministry		100,442	125,633	118,881	127,525
Administration Centre		780,825	1,558,768	1,635,547	1,627,352
Parish Support - Sustentation		1,092,896	1,047,823	1,095,431	1,068,882
Parish Support - Ministry		310,867	292,764	281,421	302,278
Parish Support - Property					
Newly Ordained Placement Fund		11,703	43,500	50,983	70,612
<b>Total Diocesan Expenditure</b>		<b>2,861,409</b>	<b>3,751,278</b>	<b>3,908,320</b>	<b>3,903,180</b>
<b>Surplus / (Deficit) in General Diocesan Funding</b>		<b>38,302</b>	<b>106,677</b>	<b>235,140</b>	<b>120,006</b>
<b>Add back from Reserves (Sustentation)</b>		<b>-</b>	<b></b>	<b></b>	<b></b>
<b>Add back from Investments</b>		<b>29,767</b>	<b>43,500</b>	<b>59,983</b>	<b>70,612</b>
<b>NET POSITION</b>		<b>68,069</b>	<b>150,177</b>	<b>295,123</b>	<b>190,618</b>
					<b>38,352</b>

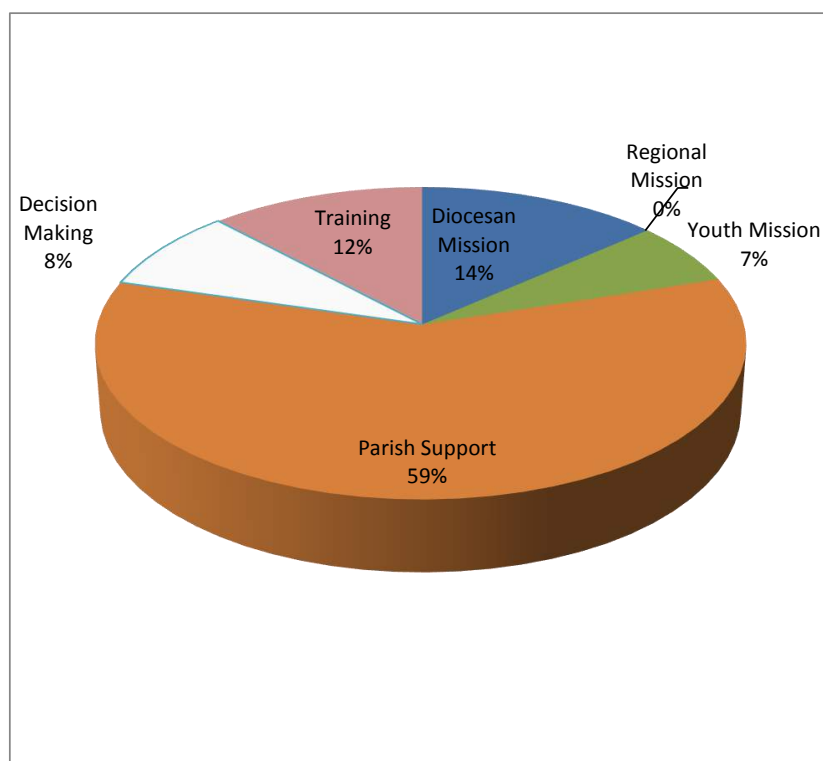
*These financials reflect all revenue and expenditure from external sources only.*

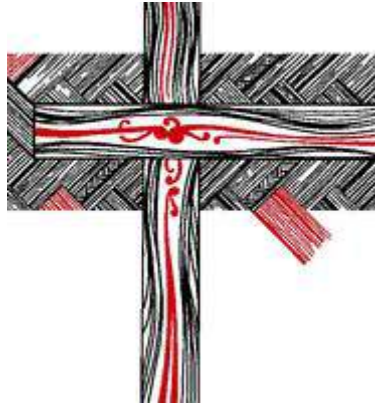
# ANGLICAN DIOCESE OF WAIAPU

## Budget for the year ended 31 December 2020

BUDGET SUMMARY	2017 ACTUAL \$	2018 revised BUDGET \$	2018 ACTUAL \$	2019 BUDGET \$	2020 BUDGET \$
<b>Total Revenue</b>	<b>2,899,711</b>	<b>3,857,955</b>	<b>4,143,460</b>	<b>4,023,186</b>	<b>3,595,800</b>
<i>Net increase in Revenue</i>	<i>12%</i>	<i>49%</i>	<i>43%</i>	<i>4%</i>	<i>-11%</i>
<b>Diocesan Mission</b>	210,000	235,000	235,000	235,000	300,000
<b>Regional Mission Allocation</b>	1,810	3,000	1,563	3,000	-
<b>Youth Mission / Koru Ministry</b>	100,442	125,633	118,881	127,525	145,260
	312,252	363,633	355,444	365,525	445,260
<b>Anglican Church in Aotearoa, New Zealand &amp; Polynesia</b>	54,292	65,378	117,378	66,486	67,615
<b>Parish Support</b>	1,415,466	1,384,087	1,427,835	1,441,772	1,319,508
<b>Diocesan General Expenditure</b>	54,174	120,578	124,557	136,278	188,362
<b>Training</b>	244,400	258,834	247,558	265,768	205,547
<b>Diocesan Administration</b>	780,825	1,558,768	1,635,547	1,627,352	1,350,471
	2,549,157	3,387,645	3,552,875	3,537,656	3,131,503
<b>TOTAL EXPENDITURE</b>	<b>2,861,409</b>	<b>3,751,278</b>	<b>3,908,320</b>	<b>3,903,180</b>	<b>3,576,763</b>
<i>Net increase in Expenditure</i>	<i>3%</i>	<i>43%</i>	<i>37%</i>	<i>4%</i>	<i>-8%</i>

## 2020 BUDGET - EXPENDITURE ANALYSIS





## **REPORTS**

**Presented to the Second Session  
Of the 63<sup>rd</sup> Synod**

**2019**

**Appendix 3**

# ACTS OF THE BISHOP

## 20<sup>th</sup> August 2018 to 30<sup>th</sup> August 2019

### LICENCE TO THE OFFICE OF REGIONAL DEAN

1 May 2019	The Reverend Paul Williamson	Bay of Plenty Region	2019 RegDean. No.1
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### LICENCE TO THE OFFICE OF VICAR

26 September 2018	The Reverend Christine Scott	Parish of Mount Maunganui	2018 Vicar No.2
1 May 2019	The Reverend Dale Williamson	Parish of Tauranga	2019 Vicar No.1

### LICENCE TO THE OFFICE OF SUPERINTENDING MINISTER

10 November 2018	The Reverend Linda King	Parish of Whakatāne	2018 Sup.Min. No.1
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### LICENCE TO THE OFFICE OF PRIEST-IN-CHARGE

1 January 2019	The Reverend Geoffrey Crawshaw	Parish of Otumoetai	2019 Pr. in Chg. No.1
11 February 2019	The Reverend Noel Hendery	Parish of Havelock North	2019 Pr. in Chg. No.2
30 April 2019	The Reverend Sheryl McGrory	Parish of Waipaoa	2019 Pr. in Chg. No.3
24 May 2019	The Reverend Bruce Allport	Parish of Riverslea	2019 Pr. In Chg. No.4

### LICENCE TO THE OFFICE OF PRIEST ASSISTANT

24 May 2019	The Reverend Peter Williamson	Parish of Taradale	2019 Priest Assist. No.1
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### LICENCE TO THE OFFICE OF PRIEST ASSOCIATE

2 December 2018	The Reverend Margaret Thompson	Parish of Hastings	2018 Priest Assoc. No.2
24 June 2019	The Reverend Wendy Showan	Parish of Mount Maunganui	2019 Priest Assoc. No.3

### LICENCE OF A PRIEST HOLDING THE OFFICE OF CHAPLAIN

30 April 2019	The Reverend Sheryl McGrory	Parish of Waipaoa	2019 Chap. No.1
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### PERMISSION TO OFFICIATE

10 July 2018	The Reverend Andrew McKean	Tauranga Campus-University of Waikato	2018 PTO No.3
24 July 2019	The Reverend Alison Morgan	Chaplain of Parish of Whakatāne	2019 PTO No.1

### LETTER OF AUTHORITY

10 October 2018	The Reverend Dr Calum Gilmour	2018 L.ofAuth.No.12
18 December 2018	The Reverend Susan Cooper	2018 L.ofAuth.No.13
18 December 2018	The Reverend David Speedy	2018 L.ofAuth.No.14
18 December 2018	The Reverend Helen Wilderspin	2018 L.ofAuth.No.15
1 January 2019	The Reverend Adrienne Bruce	2019 L.ofAuth.No.1
1 January 2019	The Reverend Arthur Bruce	2019 L.ofAuth.No.2
1 January 2019	The Reverend Bryan Carey	2019 L.ofAuth.No.3
1 January 2019	The Reverend Rosemary Carey	2019 L.ofAuth.No.4
29 January 2019	The Reverend Doreen Swinburne	2019 L.ofAuth.No.5
18 February 2019	The Reverend Richard Vialoux	2019 L.ofAuth.No.6
6 March 2019	The Reverend Jon Williams	2019 L.ofAuth.No.7
1 April 2019	The Reverend Stephen Prebble	2019 L.ofAuth.No.8
4 April 2019	The Reverend Emily Tamepo	2019 L.ofAuth.No.9
23 April 2019	The Reverend Petra Barber	2019 L.ofAuth.No.10
23 April 2019	The Reverend Robert Bruere	2019 L.ofAuth.No.11
23 April 2019	The Reverend Ron Elder	2019 L.ofAuth.No.12
23 April 2019	The Reverend Geoffrey Neilson	2019 L.ofAuth.No.13
23 April 2019	The Reverend Michael Vine	2019 L.ofAuth.No.14

**LAY LICENCES**

4 September 2018	Pauline Erickson	Parish of Havelock North	2018 LayM.No.18
25 October 2018	Michael Coyle	Parish of Waipaoa	2018 LayM.No.19
25 October 2018	Thomas Eades	Parish of Tauranga	2018 LayM.No.20
25 October 2018	Donald Carter	Parish of Tauranga	2018 LayM.No.21
15 April 2019	Raewyn Hedge	Woodford House	2019 LayM.No.1
17 April 2019	Melva Martin	Parish of Wairoa	2019 LayM.No.2
1 May 2019	Wendy Heinstman	Parish of West Rotorua	2019 LayM.No.3
1 July 2019	Michael Houlding	Parish of Holy Trinity Tauranga	2019 LayM.No.4

**TERMINATION OF LICENCES BY RESIGNATION, RETIREMENT OR OTHERWISE**

31 August 2018	The Reverend Sam Held as a Priest holding an Ecumenical Hospital Chaplain licence to Tauranga and Whakatane Hospitals has been terminated due to his transfer to the United Kingdom.	2018 Term No.12
31 August 2018	The Reverend James (Hamish) Duncan holding a Permission to Officiate has been terminated due to his death.	
2 October 2018	The Reverend Graeme Pilgrim licenced as a Priest holding the Office of Priest-in-Charge and the Office of Associate Priest of a Parish has been terminated due to his death.	2018 Term No.13
28 September 2018	The Reverend Peter Williamson with a Lay Licence as volunteer Chaplaincy Assistant at Hawke's Bay Fallen Soldiers' Memorial Hospital has been terminated due to him now holding a Deacon Licence.	2018 Term No.14
29 November 2018	The Reverend Margaret Thompson licenced as a Priest holding the Office of Associate Priest and Cathedral Administrator in the Cathedral Parish of St John the Evangelist, Napier has been terminated due to her resignation as Administrator and a replacement licence as Associate Priest to Hastings Parish	2018 Term No.15
1 January 2019	The Reverend Adrienne Bruce licenced as a Priest holding the Office of Regional Ministry Convenor in the BOP Region has been terminated due to her retirement.	2019 Term No.1
1 January 2019	The Reverend Arthur Bruce licenced as a Priest holding the Office of Vicar of St John's Anglican Church, Otumoetai has been terminated due to his retirement.	2019 Term No.2
1 January 2019	The Reverend Arthur Bruce licenced as a Priest holding the Office of Chaplain to St John's Ambulance, Opotiki has been terminated due to his retirement.	2019 Term No.3
1 January 2019	The Reverend Bryan Carey licenced as a Priest holding the Office of Vicar of St Luke's, Havelock North has been terminated due to his retirement.	2019 Term No.4
20 January 2019	The Reverend Julie Guest licenced as a Priest holding the Office of Missioner in East Papamoa has been terminated due to her resignation.	2019 Term No. 5
15 March 2019	The Reverend Arthur Bruce licenced as a Priest holding the Office of Chaplain to Hodgson House, Tauranga has been terminated due to his retirement.	2019 Term No.6
4 April 2019	The Reverend Emily Tamepo licenced as a Priest holding the Office of Local Priest within the Turangi Co-Operating Parish Ministry Leadership Team has been terminated due to her retirement.	2019 Term No.7
1 May 2019	The Reverend Paul Williamson licenced as a Priest holding the Office of Co-Vicar of Holy Trinity Parish, Tauranga has been terminated due to his appointment as Regional Dean in the Bay of Plenty Region.	2019 Term No.8
1 May 2019	The Reverend Dale Williamson licenced as a Priest holding the Office of Co-Vicar of Holy Trinity Parish, Tauranga has been terminated due to her appointment as Vicar of Tauranga Parish.	2019 Term No.9
25 May 2019	The Reverend Bruce Allport licenced as a Deacon holding the office of Deacon-in- Charge of Riverslea Parish, has been terminated due to his replacement licence as Priest in Charge, Riverslea Parish.	2019 Term No.10
25 May 2019	The Reverend Peter Williamson licenced as Office of Deacon Assistant, has been terminated due to his replacement licence as Priest Assistant to the Vicar of Taradale Parish.	2019 Term No.11

1 July 2019	James Tubbs licenced as a Lay Minister at Mount Maunganui Parish has been terminated due to his resignation	2019 Term No.12
24 June 2019	The Reverend Wendy Showan licenced as Permission to Officiate in a Diocese has been terminated due to her replacement licence of a Priest holding the Office of Priest Associate	2019 Term No.13
23 July 2019	Shaun Cole licenced as Lay Ministry for Leading the Liturgy of the Word and Pastoral Carer has been terminated, due to her resignation.	2019 Term No.14
24 July 2019	Margaret Lunny licenced as Lay Ministry for Pastoral Carer has been terminated, due to her resignation	2019 Term No. 15
24 July 2019	Mary-Jane Du Toit licenced as Lay Minister for Children, Youth, or Family Team Leader has been terminated, due to her resignation.	2019 Term No. 16

## Faculties

1. **Taupo Parish** - Erecting a ramp between the floor of St Andrew's Church and the parish lounge that is suitable for wheelchairs and for those using walkers. The cost is estimated at \$3,500 and will be paid for by Taupo Parish funds.  
11 September 2018
2. **Southern Hawkes Bay Parish** - Marketing and sale, and/or removal, of the St Alban's Church and Hall buildings and section, Te Rehunga; as the church and buildings are under utilised.  
27 September 2018
3. **Whakatane Parish** - Converting the 'Upper Room' at St George & St John Church, Whakatane into a Minister's Study as the new minister needs an office at the church. The cost has been capped by the Parish Council at \$15,000 and will be met from parish funds.  
9 October 2018
4. **Edgumbe-Kawerau Parish** - Insulating the Kawerau Op Shop at a cost of \$6,189.08 including GST, which will be met by Op Shop funds.  
1 November 2018
5. **Gisborne Parish** - The Installation of a handrail and three handgrips in the church of Holy Trinity, Gisborne, at an approximate cost of \$600 plus GST. This will be paid for from Gisborne Parish funds.  
23 November 2018
6. **Whakatane Parish** - Hanging an eight panel painting, painted and donated by Mike Vine, in the Parish Lounge of St George and St John Church, Whakatane.  
23 November 2018
7. **Mount Maunganui Parish** - The replacement of the roof and guttering, and interior painting of St Peter's Church, Mount Maunganui at an estimated cost of \$43,116 plus GST. The cost is being covered by a benefactor of the parish.  
23 January 2019
8. **Te Puke Parish** - Allowing the congregation of St Patrick's Roman Catholic Church, Te Puke, to store, use and place items for their worship into the church of St John the Baptist, Te Puke, for as long as the people of St Patrick's need to worship at St John the Baptist; and for St Patrick's to erect a noticeboard beside St John the Baptist's noticeboard on the street frontage which will identify that the congregation of St Patrick's worships at St John the Baptist church building, and the times of their services. The wording and design of the board will be in keeping with the church surrounds.  
26 February 2019
9. **Havelock North Parish** - The installation of a brass plaque 100mm x 75mm in the foyer of St Lukes Church near the bell rope, which acknowledges the gift of the church bell by Donald and Diane Stewart. The cost of \$50 has been paid by a donation.  
28 February 2019



10. **Te Puke Parish** – In the church of St John the Baptist, Te Puke:
  - Securing the data projector from the ceiling of the church with the relative wiring needed.
  - Installing a stationary camera in place at the back of the church.
  - Installing a TV screen in the Centennial Room.
  - Installing an all-weather speaker from the porch to allow for sound to be projected outside the church building.
  - Replacing and upgrading the existing amplifier in the vestry to accommodate modern technology.

The total cost of approximately \$5,000 will be recovered via donations from the wider parish family.  
27 March 2019
11. **Gisborne Parish** – Constructing a playground adjacent to Waiapu Kids Te Hapara Whanau Aroha on ground leased by Anglican Care Waiapu at an estimated cost of \$172,000, being paid by Anglican Care Waiapu.  
4 April 2019
12. **Edgecumbe-Kawerau Parish** – Replacing the concertina folding doors with wooden doors in St Margaret's Church, Kawerau, at an estimated cost of \$1,800 from Parish budgeted funds.  
4 April 2019
13. **Gisborne Parish** - Constructing a new boundary fence on the eastern side of St Nicholas' Church, Wainui Beach at an approximate cost of \$5,003. The parish will pay 50% of the cost (\$2,501.50) from funds set aside for maintenance purposes.  
15 April 2019
14. **Cathedral Parish** - Purchasing a cupboard for storage of crockery used for hospitality at an estimated cost of \$100.00, which the Cathedral AAW Group have raised fund for. 16 April 2019
15. **Cathedral Parish** - The removal and sale of the pews from in front of the Nave of the Cathedral to create more space and convenient access to the Pulpit. A parishioner will cover the costs of the removal.  
16 April 2019
16. **Gate Pa Parish** - The installation of three heat pumps, in the lounge and parish office at St George's Church, Gate Pa. The cost is estimated at \$6,930.44 ex GST paid by a grant of \$3,465.22 from TECT and \$3,465.22 donations and fundraising.  
24 April 2019
17. **Westshore Parish** – To cut down the last of the long pews that were too heavy to move around. They were cut in half to match the others previously done by Alexander Home Team. This work was undertaken in October 2018 at the cost of \$3,150.00 incl GST.  
28 May 2019
18. **Westshore Parish** – To paint the outside wooden parts and windows of the St Andrew's Church at an estimated cost of \$11,118.00 ex GST and to paint the outside of the Hall at a cost of \$5,230.00 ex GST. Also the toilet area and main foyer areas are to be painted by a parishioner (labour estimated at \$600.00, paint estimated at \$300). This will be paid for by funds from the Art Deco Investment.  
28 May 2019
19. **Otumoetai Parish** – To hang a donated painting "Resurrection" by Sherryl Jordon (a parishioner and artist) in the Church of St John, on the wall on the right hand side of the church at the back of the choir area, next to the organ. There is no cost for the installation.  
28 June 2019

20. **Mount Maunganui Parish** – To install additional speakers for the Monarke Organ on the Liturgical West Wall of St Peter’s Church to complete the Organ Project started in 2010. A donation from a parishioner of \$17,331 ex GST will cover the estimated cost for installation.  
22 July 2019
21. **St Andrew’s Parish** – To install a stained glass window in the foyer by the front doors of the Church of St Andrew’s, Taupo in memory of Jane and Kate Lowry, as per the design submitted by Glassworks. The cost of the work is estimated at \$20,000 which will be paid by The Lowry Family.  
22 July 2019
22. **Cathedral Parish** – To install replacement ambulatory lighting (dimmable LED) in the existing fixtures in the Nave, and illuminate the small Rose Window in the Cathedral at an estimated cost of \$8,950.60, which will be paid by monies fundraised and the G Pilgrim Bequest.  
22 July 2019
23. **Cathedral Parish** – To remove the current free-standing pews in Ormond Chapel and replace them with chairs received from St James Mahora. This will allow the building to be more multi-functional and available to the community for use. There is no cost for the chairs.  
27 August 2019
24. **Central Hawke’s Bay Parish** - To install a kitchen sink unit, overhead cupboard and corner zip in the vicar’s vestry of the Church of St Mary’s, Waipukurau to enable hospitality to be offered. The cost of the work is estimated at not more than \$2,000 ex GST, including installation. This will be paid by money on hand, largely from a St Mary’s market day held in June.  
27 August 2019

## **Standing Committee Report September 2018 – August 2019**

### **MEMBERSHIP**

The Right Reverend Andrew Hedge	Miss Alison Thomson
The Reverend Tim Barker	Mr John Binns
The Reverend Paul Williamson	Mrs Diane Mara
The Reverend Jo Crosse	Mrs Elaine Woods
The Very Reverend Ian Render	The Reverend Isobel Mordecai
The Reverend Jenny Chalmers (Vicar General)	

**Note:** The Reverend Julie Guest and The Reverend Deborah Wilson both left the Diocese for other roles. They were replaced on Standing Committee according to the process outlined in Canon 11 – Standing Committee by The Reverend Jo Crosse and The Very Reverend Ian Render. Ms Allana Hiha has also resigned but has yet to be replaced.

### **MEETINGS**

Meetings were held on 1 November 2018, 5-6 December 2018, 21 February 2019, 11 April 2019, 20 June 2019 and 8 August 2019. The December two day meeting was held at All Saint's Church, Taradale, and all other meetings were held in the Napier Boardroom with the use of Video Conferencing facility for those not based in Napier.

### **PARISH FINANCES**

The Finance Manager continues to attend the finance portion of Standing Committee meetings to talk through parish finances and any financial issues parishes may be facing. The Finance Manager continues to refine and present the 'Parish Health Sheet', which shows the current financial status of each parish and monitors financial viability.

### **PROPERTY**

Standing Committee, in conjunction with the Waiapu Board of Diocesan Trustees (WBDT), have been working through the plan to dispose of sites that are no longer needed for worship in the case of St James, Mahora and in the case of St Augustine's, Napier South due to the Earthquake strengthening issues.

The population growth in two key areas of the Bay of Plenty have been a focus for Standing Committee over the last two years. The Papamoa East area is spreading towards Te Puke, and in conjunction with Anglican Care Waiapu, the Standing Committee have been exploring the potential for ministry and social services in that area. The other area of exponential growth is the Tauriko West area, where different styles of providing ministry are being considered.

### **IT PROJECT**

Late in 2018, both Standing Committee and WASSTB received a proposal from their associated management teams to undertake a major IT project. This project was following on from a review completed earlier that identified four major areas of concern. These were:

- Substandard internet access or connectivity
- The lack of a consistent platform to run operations from (a combination of Google and a remote desktop platform were being used)
- Aging hardware not fit to run up to date applications
- An outdated Finance system that is cumbersome to operate

The proposal that was approved was to:

- Switch all sites to NOW for their internet and phone provision with the fastest speed connection available in that area.
- Switch all users onto Office 365 to enable more efficient sharing of information and resources.
- Replace hardware across parishes, services and teams in the Diocesan office to ensure they can operate on Office 365
- Replace finance system with a more efficient easier to operate system.

To date the only portion of the project yet to be actioned is the replacement of the finance system. There is still more work to be completed ensuring all systems are working across the board and an intranet is currently being designed for ease of sharing and accessing information.

**Bishop Andrew Hedge**  
**Chair, Standing Committee**

## Waiapu Board of Diocesan Trustees Report

The primary role of the Board is to act as the investment arm of the Anglican Church in the Diocese of Waiapu.

As at 31 March 2019 the Board manages \$20 million of investments in the income fund and \$77 million of investments in the permanent fund. The Board also manages (on behalf of the diocese) commercial property and cash investments for the Hawke's Bay Trust.

The Board has declared the following rates of interest for payments on deposits made with the Board for the year ending 31 March 2019:

	<b>This year</b>	<b>Last year</b>
<b>Income Fund</b>	3.5%	3.75%
<b>Permanent Fund</b>	5.0c per unit	5.5c per unit

The permanent unit fund value increased from \$2.30 in 2018 to \$2.50 in 2019.

The Board can report as follows:

- *The Brazenhead Property* – The decision was made to retain the Brazenhead property for the purpose of relocating head office (currently located at 2 Bower Street, Napier) and the desirability of being closer to the Cathedral. The current Anglican Centre office will be sold.
- *St Matthew's School Maintenance*: The Board as Proprietor of St Matthews Primary School has in conjunction with the Board of Trustees has developed a maintenance plan for the school. Maintenance work is now progressing according to the plan.
- *Meeting held between St Matthew's Board of Proprietors and St Matthew's Board of Trustees*: These two parties came together in July to discuss attendance dues, priority one funding, the special character of the school, property maintenance, and overall governance. A Memorandum of Understanding is being developed between the two parties.
- *Farewell to St Matthew's School Principal*: A resignation was received from School principal, Tim Anderson at the beginning of 2019. The process to fill this vacancy has been completed and a new school principal has been appointed, and will start at the beginning of Term 4.

**Michael Morgan**  
Chairman

## **Waiapu Bishopric Endowment Trust Report**

The aim of this trust is to support the activity of the Bishop of Waiapu.

This has been another active year for Bishop Andrew, with trips abroad as well as endeavouring to travel to all parts of the Diocese. Of note:

- Bishop Andrew travelled to the United Kingdom in May of this year to join Jocelyn and Alex Czerwonka in attending the Messy Church conference in Hertfordshire. This experience has helped strengthen the Messy Church resource provided though out the Diocese.
- Just prior to Synod this year, Bishop Andrew is taking a small team consisting of the Diocesan Registrar, Ministry Educator and Regional Dean in HB to Papua New Guinea. The purpose of this trip is to build and further strengthen relationships with the province of ACPNG. Waiapu has had a mission relationship for some years now and in conjunction with the H & W Williams Memorial Trust have visited PNG on at least three occasions. Bishop Andrew will report on this trip at Synod this year.

Overall the Bishopric Endowment Trust's financial situation is stable; the Trustees are pleased to be receiving funding from St John's Trust Board in support of the educational activities involved in the Bishops role.

**Michael Morgan**  
**Chairman**

## **Diocesan Trusts Board Report (Appointing Body)**

**MEMBERS**      The Standing Committee of the Anglican Diocese of Waiapu.

Appointment of Trustees in accordance with Title F Canon I Clause 2.6 of the Canons of the General Synod/Te Hinota Whanui of the Anglican Church in Aotearoa, New Zealand and Polynesia for the period commencing 1<sup>st</sup> June 2019 and ending 31<sup>st</sup> July 2020.

<u>Seat</u>	<u>Retiring Trustee</u>	<u>Seat</u>	<u>Appointed Trustee</u>
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### **WAIAPU BOARD OF DIOCESAN TRUSTEES** **and** **WAIAPU BISHOPRIC ENDOWMENT TRUST**

1.      Mr Richard Montgomery 2.      Mr Maui Tangohau	1.      Mr Richard Montgomery 2.      Mr Maui Tangohau
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### **WAIAPU ANGLICAN SOCIAL SERVICES TRUST BOARD**

1.      Mrs Nicola Roberts 2.      Mr John Palairet (Chair)	1.      vacant 2.      Mr John Palairet (Chair)
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### **HEREWORTH SCHOOL TRUST BOARD**

3.      Mr Jonathan Hensman (Chairman) 4.      Mrs Vic Ellingham 7.      Mr Gareth Kilsby	3.      Mr Jonathan Hensman (Chairman) 4.      Mrs Vic Ellingham 7.      Mr Gareth Biggs
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### **ANNUAL DISTRIBUTION RATE**

The Diocesan Trusts Board in accordance with Diocesan Canon 17 (Waiapu Board of Diocesan Trustees) confirmed the rates of distribution for Trusts Funds held in the consolidated trusts for the year ending 31 March 2019 as follows:

Permanent Fund	5.0c (per capital unit)
Income Fund	3.50%

**Colleen Kaye**  
**Secretary to the Board**

Diocesan Statistical Returns - Year Ending 31 December 2018																											
Parish By Region	Number of Persons on Electoral Roll	Baptisms - Under 13 Years	Baptisms - Over 13 Years	Number of Confirmations	Number of Marriages	Number of Funerals	Number attending all Worship Services	Average Weekly Attendances at Worship in February - Under 13	Average Weekly Attendances at Worship in February - Over 13	Number attending Youth Activities - 13+ Years	Number attending Youth Activities - Under 13 years	Acts of Communion - Total during year	Acts of Communion - On Christmas Day	Acts of Communion - At Easter	Total attending Worship at Christmas Services	Total attending Worship at Easter Services	Number of Classes taught in Secular Schools	Number of Adult Study/Prayer/Home Groups	Number of persons participating in Groups	Groups other than Parish Groups using buildings	Number of people giving by Envelope/Auto Payment	Number of people carrying leadership responsibilities	Number of people in a recognized/rostered lay ministry	Number of People Supported by Parish in Com.-faced ministry	Number of Social Service Projects or Agencies Supported	Number of Community-facing events hosted by Parish	
EASTLAND																											
East Coast	10	3	0	0	0	1	155	0	8	0	0	105	20	6	25	6	0	0	0	6	5	0	3	20	0	0	
Gisborne	58	1	0	0	0	17	5156	3	70	0	20	4887	220	207	267	232	0	1	15	27	69	2	42	34	4	3	
Waikohu Co-op	25	3	2	0	3	4	770	14	35	8	16	234	25	23	50	41	0	1	8	1	8	7	5	19	1	4	
Waipaoa	198	2	0	0	0	1	1037	0	29	0	34	816	12	12	12	27	0	0	0	0	28	2	14	0	1	29	
Wairoa	50	2	0	0	0	3	868	0	14	0	0	826	78	24	90	53	0	1	3	2	18	2	7	0	1	0	
TOTAL	341	11	2	0	3	26	7986	17	156	8	70	6868	355	272	444	359	0	3	26	36	128	13	71	73	7	36	
BAY OF PLENTY																											
Edgecumbe/Kawerau	25	0	0	2	0	3	1090	5	22	0	10	1176	20	36	23	39	0	1	8	4	14	2	12	12	1	1	
Gate Pa	94	3	0	0	0	8	5026	3	64	0	0	3423	121	115	204	118	0	2	20	8	79	13	49	15	57	10	
Mt Maunganui	165	1	0	0	2	10	8053	4	110	0	30	6574	171	164	176	269	0	2	15	20	100	25	40	24	3	0	
Omokoroa	161	0	1	0	0	7	5019	8	38.7	0	174	70	2	3	122	133	0	5	50	5	105	26	66	20	1	1	
Opotiki	46	4	0	0	1	4	2208	3	35	0	0	1917	72	54	88	92	0	1	5	5	22	4	10	0	3	0	
Otumoetai	150	6	0	0	0	9	4617	7	100	0	18	3531	105	111	185	111	0	4	26	18	70	22	42	75	13	37	
Papamoa	34	0	0	0	0	0	1185	6	20	0	18	1162	29	32	59	32	0	2	31	6	13	7	29	10	7	5	
Rotorua	306	1	0	0	2	12	7741	12	127	0	46	5442	292	171	326	197	0	5	50	17	89	54	34	220	4	68	
Taupo	277	3	0	0	0	16	8170	4	153	2	8	6997	292	374	547	433	0	4	43	17	114	14	71	142	7	18	
Tauranga- Holy Trinity	308	9	3	2	2	12	14812	2.5	210.5	1	10	12949	159	384	408	473	3	19	165	23	208	207	220	680	18	8	
Te Puke	90	5	0	0	2	12	4561	2	85	5	5	3847	153	131	231	146	0	1	5	7	47	24	45	38	7	9	
Turangi Co-op Parish	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
West Rotorua	83	0	0	0	2	3	3563	3.25	68.5	2	13	3313	72	62	76	62	0	2	28	6	48	16	30	300	6	2	
Whakatane	86	1	0	0	0	10	3562	0	77	0	0	3011	102	68	120	81	0	1	7	10	70	5	32	4	4	0	
TOTAL	1825	33	4	4	11	106	69607	59.75	1110.70	10	332	53412	1590	1705	2565	2186	3	49	453	146	979	419	680	1540	131	159	



**Diocesan Statistical Returns - Year Ending 31 December 2018**

Parish By Region	Number of Persons on Electoral Roll	Baptisms - Under 13 Years	Baptisms - Over 13 Years	Number of Confirmations	Number of Marriages	Number of Funerals	Number attending all Worship Services	Average Weekly Attendances at Worship in February - Under 13	Average Weekly Attendances at Worship	Number attending Youth Activities - 13+ Years	Number attending Youth Activities - Under 13 years	Acts of Communion - Total during year	Acts of Communion - On Christmas Day	Acts of Communion - At Easter	Total attending Worship at Christmas Services	Total attending Worship at Easter Services	Number of Classes taught in Secular Schools	Number of Adult Study/Prayer/Home Groups	Number of persons participating in Groups	Groups other than Parish Groups using buildings	Number of people giving by Envelope/Auto Payment	Number of people carrying leadership responsibilities	Number of people in a recognized/rostered lay ministry	Number of People Supported by Parish in Com.-faced ministry	Number of Social Service Projects or Agencies Supported	Number of Community-facing events hosted by Parish
HAWKES BAY																										
Cathedral	83	2	0	0	2	10	8244	3.5	224	0	0	5697	383	285	571	373	0	2	30	6	95	20	49	120	3	6
Central Hawkes Bay	213	7	0	0	4	8	4655	5	81	0	20	3763	276	155	349	165	0	3	15	10	86	10	54	0	2	6
Clive	49	49	49	49	49	49	49	49	49	49	49	49	49	49	49	49	49	49	49	49	49	49	49	49	49	1
Hastings	286	1	0	0	0	9	8626	204	609	0	28	6752	85	345	327	345	0	2	28	25	96	1	40	240	4	25
Havelock North	240	8	1	0	6	26	8498	8	154	5	39	8021	391	270	411	290	0	15	81	13	113	4	69	40	11	14
Napier South- St Augustines	46	2	0	0	0	0	1762	1	17		0	2066	34	39	37	42	0	1	0	6	36	5	12	4	0	1
Puketapu	22	4	0	0	1	3	629	1	13	0	0	451	170	38	224	38	0	2	17	1	14	7	10	3	1	5
Riverslea	82	0	1	0	0	1	2801	4	42	0	54	1732	43	54	67	58	0	1	12	10	32	6	25	700	4	11
Southern Hawkes Bay	100	1	0	0	0	11	3344	3	61	0	0	3030	128	86	162	104	3	2	12	4	54	4	29	14	3	8
Taradale	202	6	0	0	3	22	10600	14	207	52	10	7783	174	204	322	322	0	9	70	12	98	15	90	4	3	5
Westshore	33	3	0	0	0	1	1656	3	18	0	0	1814	44	42	91	102	1	1	6	1	23	5	15	10	16	0
Woodville	32	1	0	0	1	8	1273	0.5	16.5	0	0	837	59	37	85	99	0	1	5	5	21	4	15	2	15	7
TOTAL	1388	84	51	49	66	148	52137	296.0	1491.5	106	200	41995	1836	1604	2695	1987	53	88	325	142	717	130	457	1186	111	89
SCHOOLS																										
Hereworth School	0	2	0	0	1	0	19991	375	46	0	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Woodford House	320	0	0	5	2	0	0	144	542	0	0	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	320	2	0	5	3	0	19991	519	588	0	31	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Eastland Total	341	11	2	0	3	26	7986	17	156	8	70	6868	355	272	444	359	0	3	26	36	128	13	71	73	7	36
Bay of Plenty Total	1825	33	4	4	11	106	69607	59.75	1110.70	10	332	53412	1590	1705	2565	2186	3	49	453	146	979	419	680	1540	131	159
Hawkes Bay Total	1388	84	51	49	66	148	52137	296	1492	106	200	41995	1836	1604	2695	1987	53	88	325	142	717	130	457	1186	111	89
Schools	320	2	0	5	3	0	19991	519	588	0	31	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DIOCESE TOTAL	3874	130	57	58	83	280	149721	891.75	3346.2	124	633	102278	3781	3581	5704	4532	56	140	804	324	1824	562	1208	2799	249	284

# Anglican Care Waiapu Report

## Chair's report

The last financial year saw a pleasing continuation of the work to reposition Anglican Care Waiapu that began after the sale of the rest homes and retirement villages in 2017. The Board approved a new five-year strategy in December 2018 that seeks to transform ACW into a credible social service agency that is responsive to community needs, data-driven, and most of all, remains committed to living the gospel through loving service.

The new strategy, supported by our capital base, provides us with a unique opportunity to deliberately transform and grow the organisation using the best models available. Although there is a high up-front financial cost to strengthening our organisational foundations and investing in innovation, with time this investment will position us to pursue new partnerships, funding streams, and opportunities. The true measure of our success will not be income, however, but how well we deliver on our mission and make a distinctive impact, relative to our resources.

ACW's renewed purpose statement is "Anglican Care Waiapu is the social services arm of the Anglican diocese of Waiapu, partnering with our parishes and communities to nurture lasting transformation". The Board and ACW management team are committed to strengthening relationships with our parishes and I am pleased to hear of many examples where our relationships are flourishing. We hope, through the appointment of the new role of "Parish Projects Facilitator", that parishes will take up the offer of practical and financial assistance to continue developing and delivering their community initiatives.

The new strategy has led the Board to consider its composition and readiness for guiding the implementation of the new strategy. We are working with a consultant to identify the particular skills and qualities held by existing Board members, the requirements of the new strategy, and any gaps we may have. We expect, at the end of this process, to be able to present a refreshed Board rotation schedule and recommended candidates to the Standing Committee.

This year Nicola Roberts stood down from her role on the Board, which she joined in 2007. On behalf of the Board, I would like to thank Nicola for her long commitment to WASSTB and Anglican Care Waiapu Limited.

**John Palairet**  
**Chair**

## CEO's Report

I am coming up to my second year as CEO of Anglican Care Waiapu and am pleased with our progress as an organisation and proud of our staff and volunteers for stepping so bravely into new ways of doing and being. Our new strategy has given the organisation much-needed clarity of purpose and direction and organisational leadership is committed to assisting each person in the organisation to understand the role that they can play in achieving the strategy.

At the beginning of this year, I reformed my senior leadership team to ensure that the organisation has the skills and behaviours in place to drive implementation of the strategy. Where required, we are supported by consultants for one-off pieces of work or for specific skillsets not held in the organisation. An example is the development of a cultural competency framework, which will soon be a requirement for social service agencies to continue to receive government funding but, more importantly, will improve our ability to respond to the needs of Māori clients and community members.

Strategy implementation is guided by a strategy implementation plan, which is broken into projects and initiatives connected to our four strategic objectives: a) Demonstrate impact; b) Facilitate community development; c) Excellence in practice; and d) Partnering with parishes. This plan ensures we are resourced correctly and can track and report progress to the Board.

As much as possible ACW is seeking to develop high levels of competence in areas where we have critical mass. As such, our focus is on four main areas: early childhood education and afterschool programmes, family services, growing through grief, and day centres for older people. For this reason, over the last year we made the difficult decision to close Central Hawke's Bay Family Services and we are currently in the process of selling Waiapu Kids Homebased Whakatāne. Over time, we may open up new service avenues but we will only do that in a deliberate way with a full understanding of community needs and confidence in the role we can play to contribute to improving the wellbeing of our clients and the wider community.

We are fortunate to have unusually high levels of staff engagement (measured annually). Organisationally, there has been an obvious shift in professionalism as staff and volunteers are being provided with training, tools, and improved working environments to assist them in their roles. I believe this bodes well for our future.

**Lucy Laitinen**  
**Chief Executive Officer**

## Koru Ministry Leader Report

It has been an exciting year in the Koru Ministry role, and I would like to thank all those who work so hard in ministry with children, youth, family and with all ages in so many ways in our Diocese.

**Messy Church:** There are now 13 Messy Churches around the Diocese and one Messy Vintage (for older people) run by Rev Ruth Dewdney in Te Puke. It is hoped a new Messy Church will be starting soon in Eastland. My role includes supporting Messy Church teams, running Messy Church Cluster meetings for ongoing training and support and helping to inspire new Messy Church initiatives. Cluster meetings are held in both Hawkes Bay and Bay of Plenty at least 4 times a year in each area and in Eastland when possible. This is an opportunity for Messy Church teams to come together, share ideas and support each other.

Challenges: Sustainability of Messy Church teams and financial resources

Things to Celebrate: New people of all ages attending an intergenerational service and growing new disciples. Fellowship, friendship and finding God together.

**Messy Church International Conference:** I attended the Messy Church International Conference in England in May this year along with Bishop Andrew and my husband Rev Alex Czerwonka. Three other New Zealanders also attended: Richard and Diane Stevens from Lower Hutt and Mary Addison from Putaruru in Waikato. Richard is the Chairperson for the National Messy Church Team in New Zealand, of which I am a member. Over 200 people attended representing countries from all around the world. The benefits were learning so much more about Messy Church, the successes and the challenges. Messy Church is the fastest growing church movement in the UK and has spread to nearly 40 different countries and various denominations around the world, growing and nurturing new disciples and bringing new energy and life into churches and communities. In return for receiving some funding from St Johns Theological College to attend this I will be doing a presentation at St Johns College and running a Messy Church session there in September.

**National Messy Church Team and National MC Conference:** I am one of 4 members on the National Messy Church Team which meets at least 4 times a year to help resource and support the Messy Churches around New Zealand and plan training days and conferences. In 2020 there will be 2 conferences, one in Rotorua 14-15 February and another in Christchurch 21-22 February. The conference will cater to those already involved in running Messy Churches and those who would like to learn how. It is a wonderful opportunity for Waiapu people from all our parishes to attend and learn more about this effective way of being church in our communities. We hope to confirm overseas speakers shortly.

**Godly Play:** About 20 people attended the Godly Play workshop in Hawkes Bay in November last year with trainer Elke Keeling. One person has since attended the 3-day training in Auckland in July this year. Another workshop will be held in August in the Bay of Plenty. Godly Play helps children explore their faith through story, wonder and play. It is based on Montessori principles and is an imaginative approach to exploring the Christian faith. Godly Play is also used effectively in rest homes for the elderly.

**Leadership Training for Youth – Faith Project:** The Faith Project which started in Waiapu in 2011 as Leadership Training for Youth (LT4Youth) is being launched around New Zealand. It is now accessible on the Anglican Youth National website called Resourced. In July this year a videographer visited Waiapu to film youth,

mentors and clergy who have been involved in LT4Youth. The intention is to have a promotional video that will be shown at The Abbey –(the National Anglican Youth Leaders Conference) and also available online. Congratulations to the Parish of All Saint's Taradale who have supported young people on their LT4Youth faith journey over the last few years. A presentation of Bishop of Waiapu Awards will be held on 13 September to celebrate both the achievements of their young people plus the support of their mentors and leaders. Another young person is doing LT4Youth in Kawerau and we are looking for more young people around the diocese to join her. This is an opportunity to mentor and support young people from 13-18 years of age on their journey of faith.

**Top Parish – Celebrating 40 Years:** There was great excitement at Top Parish this year as we celebrated 'A Blast from the Past' and 40 years since its beginnings in Waiapu. Some of the early founders attended and some even joined the Golden Oldies Team. There were also video messages from both Bishop David Rice and Archbishop David Moxon who said: 'I am not surprised it has lasted this long because it (Top Parish) is full of good things.' It was exciting this year to welcome Messy Church teams at Top Parish. Top Parish will continue but we are always looking for new support and helpers to ensure this happens. The next Top Parish is 13-15th March 2020.

### **StraNdZ – Intergenerational Scope**

StraNdZ (National Anglican Children's and Families) coordinator Diana Langdon invited me to join a team from around New Zealand on a fortnightly Scope programme exploring Intergenerational Ministry. Studies have been done around the world on the necessity of embracing Intergenerational Ministry for churches to continue to be effective places of worship in today's world. One way we see this happening in Waiapu is through Messy Church, however in all our church happenings we should think and plan intergenerationally – all ages doing church together.

**Safe Here:** We have been without a Diocesan Safe Here Coordinator for 2 years now and I am finding it is not sustainable for this to be part of the Koru Ministry Role. Ideally it requires an input of 10 hours a week to ensure all our churches are effectively trained and supported as Safe Here churches. This is part of the review discussions currently taking place.

**Events Coordinator:** Jaina Vallab was employed in January 2018 to assist the Koru Ministry Role as Events Coordinator with a focus on running Top Parish and other events. Jaina resigned at the end of March 2019 to pursue another avenue of work and her position has not yet been filled.

### **Koru Ministry Role**

The Koru Ministry Role is being reviewed to establish what extra support is required. There are 2 specific areas identified:

- Events coordinator with a focus on Top Parish and other intergenerational events
- Safe Here training and administration

**Jocelyn Czerwonka**  
**Koru Ministry Leader**

## **Ministry Educator Report**

### **Clergy and lay training**

Key priorities are in-service training for clergy who hold a Licence or a Permission to Officiate, and training opportunities for lay people. I hold two Lay Learning Days per year in each region: all lay people are welcome at these, those with a Lay Ministry Licence are required to attend. Content for these regional days related to foundational issues, relevant to any class of licence – and indeed any Christian. This year the topics have been “Boundaries in Pastoral Relationships” and “Spiritual Practices to sustain us”. In addition to regional days I visit parishes to run seminars and training sessions on a range of topics, or to preach, preside or speak to various groups such as AAW. For clergy there are three events in each region, in addition to the annual clergy conference. Clergy Conference 2018 “Leading On and Off the Map” drew on Todd Bolsinger’s book *Canoeing the Mountains*, which uses the metaphor of Lewis and Clark’s exploration to look at leadership challenges for the church in the post-Christendom world. The Boundaries training sessions for both clergy and lay people highlighted the work of the Diocesan Contact Group and the Title D system: one of the tasks the group worked on this year was revision of the poster and the preparation of booklets. The diocese is grateful to those who serve as Contact People for the valuable work they do. I also arranged a refreshment day for clergy with the Ven Justine Allain-Chapman on Resilience for Life and Ministry.

### **Discernment Process and Formation Programme**

Waiapu’s Ordination Discernment process is run in common with the dioceses of Auckland and Waikato-Taranaki, and we have now completed three cycles of the process. If discerned with a call to ordained ministry a person becomes a ‘candidate in training’: the discernment continues throughout the training until a point may be reached when the person is ready to be ordained. There are currently five candidates in training (four within the diocese and one at St John’s College); those training within Waiapu join with the recently ordained who are training locally as part of the formation programme. This is in addition to the training and formation that happens for all the recently ordained: the diocese is grateful for the work of a series of mentoring priests who share their wisdom and experience in this regard.

### **Anglican Studies Programme**

Again, new students have begun studying for the Diploma of Christian Studies (an NZQA-registered qualification) through the Anglican Studies Programme. The Diploma also counts as the first year of a BTheol degree through Otago, Laidlaw or Carey. Waiapu students include lay people, the recently ordained, and ordination candidates in training, and study can be for credit or audit (the latter involves participating in class but not doing the assignments). Residential weekends (three per semester) are held in Taupo, and there is also an online ‘Flexilearn’ option. This year I co-taught the Doing Theology paper alongside a colleague from St John’s College.

### **Diocesan Theologian**

The Diocesan Theologian, the Rev’d Dr Howard Pilgrim continues to be a resource for the Diocese of Waiapu. This year he has worked on a number of projects, including requests for theological comment from Anglican Care Waiapu staff.

### **Newsletter and Diocesan Library**

I produce a newsletter 3-4 times a year as a means of keeping in touch with people and parishes throughout the diocese. When I visit parishes, particularly those outside Hawkes Bay, I am happy to bring with me books from the diocesan library (located in the Anglican Centre, Napier), and to take requests and send books to people. I remain grateful to those who have donated books to the library, and to those who have recommended books for purchase.

### **The Rev’d Deborah Broome**

## **Waiapu Archives Report**

Work at the Diocesan Archives has picked up momentum this year. Jillian King, as member of Diocesan Office staff, continues to deal with regular requests for information from our records from individuals, families, and church organisations. Bishop Murray Mills continues on a voluntary basis to sort and file new material.

Three particular events have highlighted the value of careful Archiving.

With the handing over of former Anglican Care Residential Homes to new owners, historic details of buildings and the gifting of money needed confirming. We were grateful that we had done so much work sorting and filing our Waiapu Social Services archives over recent years. This meant we could be of assistance.

With the current Government Commission looking into children in care, we have been pleased that the Diocesan Office last century had so carefully kept its confidential files on its Children's Homes, Abbotsford and St Hilda's, in Central Hawkes Bay. Judy Anderson was contracted to work painstakingly with Jillian, to ensure that all the files we hold on individual children will be at hand as needed. There has been a lot of both sad and joyful reading in the process!

With the closure of St James Parish Mahora, it was a joy to discover how well that parish had maintained its records going back to the 1950s. More especially with the changes in that parish from traditional Vicar to Local Ministry Team leadership, it was great to see how the local ministry team had so carefully minuted all its life. The written and photographic records of the array of groups that made up Mahora parish's life over 60 plus years - children's, youth, women's, men's, social services groups – would make the basis of a very full social history of Hastings suburban life. It is good that the records are now safely with the Diocesan Archives.

We remind all ministry units and all clergy of the importance of recordkeeping, and the duty to forward all records that have reached archival status to the Diocesan Archives.

Please feel free to contact us for advice – [archives@waiapu.com](mailto:archives@waiapu.com)

## **The Association of Anglican Women Report**

I have pleasure in presenting my Annual Report to Synod 2019. In August last year three of the Executive committee, Wendy Probert, Rev Dorothy Brooker and myself travelled to the Bay of Plenty to attend two gatherings organised by Elaine wood. These were held at St Georges Gate Pa and St Johns Te Puke. AAW membership for the Waiapu Diocese is 204 including 15 Lone Members. There are 11 parishes, Hawke's Bay (5), Eastland (2), Bay of Plenty (4). It was sad to hear of the closure of St John's Te Puke.

Executive meetings were held by Zoom in September 2018 and March 2019 with a further scheduled for August. I have attended two Provincial meetings in Wellington (October, 2018, March, 2019). Members have received 3 newsletters from me. In October 2018 four Executive members attended the AAW Triennial Conference in Wellington A new theme for the next three years was set: Growth through: Gratitude, Grace and Guidance. This was a well organised event with Christian fellowship and a successful programme.

In 2019 the new year began with the marking of the 50 years of the Association of Anglican Women in New Zealand. AAW groups throughout New Zealand are planning Golden Jubilee events. In the Waiapu Diocese a weekend celebration will be held at the Cathedral in Napier (November 16-17). In February I attended St Peters Waipawa's 50 years celebration. It began with a Church service coinciding with AAW Sunday, followed by lunch. Our AGM was held in Gisborne in April presided over by Bishop Andrew. It was agreed that raising the subscription would be put to members for consultation. Most of the existing committee were re-elected with the exception of an Overseas and Outreach convener. This has since been organised. A guided tour of Historic Churches occurred in the afternoon. After dinner guests were Pimia and Bryan Hewitt who shared their journey of becoming the recipients of a Habitat for Humanity home. They concluded with a duet of a hymn Bryan composed for guitar. A parade of banners, worship and a commissioning service were held on Sunday. My thanks to Catharine White and Julie Walker for a well organised programme.

In July I attended the Hawke's Bay Regional Conference held at St John the Baptist in Dannevirke. Presentations were offered on Anglican Care Waiapu, the Messy Church International Conference 2019 and a discussion of motions for Synod. I would like to thank my AAW Executive for their continued love and support.

**Cynthia Prince**  
**Waiapu AAW Diocesan President**





## **Hereworth School Trust Board Report**

Hereworth has enjoyed an excellent twelve months where we have focused on the boys as a community by providing a diverse programme, which is a significant credit to the staff of the School. The boys are catered for with a balanced programme of intellectual pursuit, cultural endeavours with music and performing arts, a robust sporting programme and our spiritual offering that includes regular Chapel worship and classroom teaching and discussion.

Hereworth School remains fully committed to providing an education for the boys, which offers many points of difference and aspires to outstanding performance for each individual boy. It continues to be recognised as a School that performs well above weight in all facets of School life.

Pastoral care and the wellbeing of the boys remain cornerstones of daily School life as we do our very best to prepare them for the rigours of contemporary living. Having Christian values and a care and concern for others gives the boys a head start in developing their sense of self, developing their character and empowering them to become citizens who make a difference to the lives of those with whom they come in contact.

### **Roll**

Currently enrolments are 204 boys with 40 boarders. We have seen recent growth as the School has enjoyed a stable period under the Interim Headmaster, Mr Willy Kersten, followed by the tenth Headmaster, Mr Trevor Barman who began his tenure at the commencement of 2019.

### **Staff**

The School has experienced very little turnover in the last twelve months, which has been welcomed. This has allowed people to consolidate their input at Hereworth and allows the more experienced staff to lead as the School moves into the new Headmaster's tenure. Mr Barman came to us from the Blue Mountains Grammar School in New South Wales, as an experienced Headmaster. The School community has enjoyed his seamless introduction and he has had not only a positive impact on the boys but also the parents, Old Boys and friends of Hereworth. The Headmaster is joined by his wife Jenny whose contribution to the School is appreciated. She is found often supporting her husband in the myriad of events held in the life of the School.

Mrs Deb Richardson has ceased being the Deputy Headmaster, Learning and Teaching and has moved across to the role of Executive Assistant to the Headmaster, a role she is relishing. Having her experience in this role has proved invaluable. Her permanent replacement is yet to be announced.

### **Governance**

During the last twelve months Gareth Kilsby, Deputy Chairman served his three years as a parent representative and has now moved on. His outstanding service was appreciated, particularly his business and property skills. His replacement is Gareth Biggs, an Old Boy who has already made a positive impact. He brings finance and business skills and a long association with the School. Sam Howard, a parent representative has joined the Board and is also a supportive Old Boy. His Foundation experience and investment skills will prove invaluable.

### **Strategic Plan**

With the arrival of Mr Barman the Board has revisited the Strategic Plan and in 2020 will operate under a revised version, which builds on the Mission, Vision and Values of the current Plan. The Plan will introduce new strategies and build on those that remain incomplete. This has been an exciting process as we work with the Headmaster.

The School has been gifted a significant sum of money by Mrs Anna Drury and has determined to refurbish the Hall into a dedicated Performing Arts Centre. The refurbishment will begin in October and should be completed by the end of Term One 2020. The School remains grateful to Mrs Drury for her generosity and her action will impact significantly on the lives of many boys in the future as the performing arts is most important to the boys of Hereworth.

The Master Plan, established two years ago is beginning to be realised, as the Board is currently in discussion with our Project Architect to construct a dedicated Multi Sports Facility that has a specialist cricket facility within the structure. This project is exciting, as the School has never had a dedicated indoor sports facility in its 92 year history. For this project to be completed we will require a well-organised fundraising programme.

#### **Old Boys' Association and Parents' Association**

The School has always been advantaged by its two main support groups namely, the Parents' Association and the Old Boys' Association. The people who contribute to these groups continue to give of their time and energy and the School receives annual financial support as a result of their efforts. Furthermore the School also gains from the community spirit and collaboration that comes from group effort.

**Mr Jonathan Hensman**  
**Chairman**  
**Hereworth School Trust Board**

## **The Mission to Seafarers Report**

The Hawkes Bay Seafarers Welfare Society, which operates a centre near the entrance to the Port of Napier, is an inter-denominational venture supported by The Mission to Seafarers (Anglican), Apostleship of the Sea (Roman Catholic) and the Sailors' Society (with no denominational connections). The centre is manned by a team of volunteers from various congregations. The centre provides refreshments, recreational facilities, a currency exchange service and a shop selling mainly confectionary, soft drinks and souvenirs. The Port of Napier provides free wifi and telephone services to the centre.

### **Background**

"Founded in 1856, today's Mission to Seafarers offers emergency assistance, practical support, and a friendly welcome to crews in 260 ports around the world. Whether caring for victims of piracy or providing a lifeline to those abandoned in foreign ports, we are there for the globe's 1.5 million merchant seafarers of all ranks, nationalities and beliefs."

### **Centre Visitors**

From July 2014 to June 2015 there were 3198 visitors to the centre

From July 2015 to June 2016 there were 1921 visitors

From July 2016 to June 2017 there were 1585 visitors

From July 2017 to June 2018 there were 1931 visitors

From July 2018 to June 2019 there were 1415 visitors

These figures reflect the changing face of shipping – larger ships with fewer crew, shorter stays in port, and less opportunity for shore leave. Previously, contacting families required the provision of telephones and phone cards. Now, communication is generally provided on board by ship or port wifi. However, visitors still often use the centre's wifi to link to families via skype.

### **Ship Visits**

Since the ill health and subsequent passing of the Reverend Richard Spence in 2016, no visits had been undertaken for over two years as there had been no-one available to take on the role. The Apostleship of the Sea in December 2018 appointed two volunteer visitors. In May they were joined by a third visitor, who is also a member of the Society's management committee. Visits to the end of June totalled 123.

### **Other support**

The Rotary Club of Ahuriri Sunrise and All Saints parish Taradale organise Christmas parcels and gifts for seafarers on ships in port on that day. In honour of Richard Spence's service to the club, the club has continued to provide parcels – in association with Gail Spence.

**Keith James**

**Secretary of the Society**

## **Port of Tauranga Mission to Seafarers Chaplain Report**

It is over 8 years since I was appointed voluntary Port Chaplain for MTS, and am part of a very busy, ecumenical and well run, United Seafarers Mission USM.

The Mission to Seafarers arm of the USM is in danger of folding, because of lack of people from the local parishes willing to be involved in the governance of MTS.

At this point, we have 3 members on the committee, which means we do not have a quorum. MTS has 13 volunteers out of a pool of 70, most of whom are nominally church members, or members of the community recruited by other volunteers. These people are involved in hospitality, governance, driving, and ship visiting.

Tauranga is the busiest Port in NZ. Last year we had 16,000+ seafarers (100 nationalities) through our Mission. Churches can support us financially, practically and prayerfully.

We visited 220 ships, covered 43,000 kms, taking 12,000 Seafarers, on a total of 4,300 trips. The work of the Seafarers affects the lives all of the people in the Diocese! Not just those close to our Port! It is the Seafarers Mission (representing the Church), who care for them pastorally, physically and spiritually.

It is of great concern that we only enjoy the support of 4 parishes in our BOP region, all of whom are aging communities, and who could contribute effectively to the governance of MTS, because of their life experience. Our committee meets 3 -4 times a year.

In recent months I retired from my position as Chaplain because of an eye problem. We found a replacement, who was soon snapped up for a stipended position, a reality which raises further issues. I have agreed to stay on as Chaplain, until we find a replacement. My role also includes promotion of the Mission, in our City.

Our Ecumenical Mission has recently been refurbished, and has again been "Shortlisted" in the ISWAN Awards. That puts us again in the top six (for the 3<sup>rd</sup> time.)

Wherever you are in the Diocese, please consider our request for support in this dynamic and important outreach to God's people on the Sea. Their work affects our entire nation, in the transporting of a variety of cargo around the world. It is crucial to our livelihood, as well as the Seafarers!

**Marie Gilpin**

## Waiapu Anglican Cursillo Report

*Cursillo equips Christians to face the challenge of what it means to be disciples in a world that today is often opposed to Christianity and its message,  
**Know God, Grow in God, Go in God***

The Cursillo Discipleship Programme has been in Waiapu since 2011 and since then our focus hasn't changed. Our focus remains, 'changing our environments for Christ'. Cursillo is encouraging and uplifting and we have fun together but still we are serious and passionate about our faith.

Anglican Cursillo belongs to a worldwide movement that strengthens and encourages us as disciples of Christ. A lay-led movement, Cursillo offers us ways to live as Christians in our day-to-day situations. We are equipped to become Christian leaders in God's world, helping us to engage more deeply in the ministry and mission of the church.

Waiapu Anglican Cursillo is steered by a seven-person Secretariat, reporting bi-annually to the New Zealand Anglican Cursillo Council, our enabling body led by Bishop Peter Carrell and serving five diocese, Waiapu, Wellington, Waikato/Taranaki, Christchurch and Dunedin.

Three-day weekends are held every year in either Hawkes Bay or Bay of Plenty. Here pilgrims (that's you) are raised up to become Cursillistas or disciples. Leadership and teamwork are encouraged. Following a Three Day Cursillo there are opportunities to meet regularly with fellow disciples for mutual support, spiritual accountability, fellowship and encouragement. Others who may be curious about our newfound enthusiasm are welcome to come to these events.

Waiapu Cursillo has built up a roll of 138 Cursillistas since 2011. There are three active groups in the Bay of Plenty and three groups in Hawkes Bay that meet regularly focusing on the three pillars of Cursillo, Knowing God (Piety) Growing in God (Study) Going in God (Action).

What's happening in 2019? A Three Day Cursillo to be held at Riverbend Camp 26 – 29 September. This short course in Christian living is for both men and women and an enthusiastic team led by Christina Thomas of St Luke Havelock North have been preparing for this event. A follow-up Welcoming Day is planned for October 12 – a chance to deeper understand the Cursillo movement and be welcomed by fellow disciples. Plans are underway to hold the 2020 weekend in the Bay of Plenty.

In 2020 there will be regular events throughout the year. These events are an open invitation to anyone to attend. If you haven't yet encountered this discipleship programme, we encourage you to consider how it might benefit you or your parishioners in making a difference for Christ.

**Hanlie Viljoen**

**Diocesan Lay Director**



**Revd Mary Rowlands**

**Diocesan Spiritual Advisor**

## **NZ Police Chaplaincy Service Report**

This is my 19<sup>th</sup> year as Chaplain for the Bay of Plenty Police District with responsibility for stations in Tauranga, Te Puke, Papamoa, Katikati and Police District Headquarters in Rotorua.

My current Contract as National Co-ordinating Chaplain ends on 30 September but I have been asked to extend the term. At this point in time I have agreed to stay on until after the NZP Chaplains' Conference in May 2020. I am still working out of Police National Headquarters in Wellington.

In Waiapu we have 3 Anglican chaplains and in the whole of New Zealand we now have 12, following the resignation this month of a Wellington Chaplain. Of these 2 are from Tikanga Maori. We are still troubled by vacancies throughout the country, albeit in different stations from where we have had vacancies in previous years!

Restructuring has continued with the changes that this brings to personnel and the unsettling effect on staff. There also seems to have been a lot of serious sickness and unpleasant diagnoses to cope with. Injuries sustained in the course of duty appear to have become the norm and have a significant impact on police personnel generally as well as on the individuals concerned. Chaplains are relied on more and more in such circumstances and it is rewarding to be involved.

The shootings in Christchurch put a huge work load on our Anglican chaplains. Two of the four chaplains in Christchurch itself are Anglican. I have had reports from the senior police who were there at the time and they have given excellent reports on the Chaplains and the ministry that they provided at that time. Heartfelt thanks to those chaplains on behalf of the whole chaplaincy service.

Added to all this, the usual ministry of pastoral care, baptisms, weddings and funerals continues, as do the annual Civic Services on Anzac Day, Police Remembrance Services and other formal police events.

The focus of NZP Chaplaincy is challenging as we now need to recognise the increased diversity of race and culture within our police personnel. Chaplains are required to minister to all - irrespective of culture, race or faith. Anglicans have demonstrated an ability to do this which is hugely rewarding to see and I thank them for this.

The respect in which chaplains are held is particularly evident and we are made aware of this as we visit in the stations. We are, indeed, part of the very close 'family' that is 'police'.

**Wendy Showan**

**National Co-ordinating Chaplain, NZ Police Chaplaincy Service**

## **Tauranga Hospital Chaplaincy Service Report**

I am pleased to present my first report to Synod on the Tauranga Hospital Chaplaincy Service. The Reverend Sam Held resigned from his ecumenical chaplaincy position at Tauranga almost ten months ago, and we wish to acknowledge the very effective ministry he provided to patients, staff and families in his time here.

Reverend Matiu Best was appointed to the vacancy created by Sam's resignation and his commissioning was held at St George's church in Gate Pa on Thursday 27th September. It was a lovely service with approximately 50 people in attendance.

We continue to hold a service in the chapel every Sunday which has been greatly supported by the local churches who assist with collecting patients, sitting with them, and taking them back to their rooms after service. We also provide bedside communion and sacramental services as required.

Last Christmas the Chaplaincy Department, together with members from the community, enjoyed an evening of carolling with patients. There were around 50 people in attendance. We also initiated the ward decorating competition which promotes a friendly rivalry around the hospital staff and enables the chaplaincy to ensure the spirit of Christmas is kept alive and well. Both of these are annual events.

There are two paid ecumenical chaplains (Shelley Gilmore and Matiu Best) and one part time Roman Catholic Chaplain, Leanne Brooks. We also have a lot of support from our fourteen volunteer chaplaincy assistants. There is a wonderful spirit of community amongst the team, which is evident when we meet monthly for our team meetings, which consist of lunch and ongoing professional development.

Over the past year our team has made 12,104 patient and family visits, 2433 staff visits, had opportunities to pray individually for 2190 persons along with 279 opportunities for providing sacraments or chapel services.

Local clergy also support their parishioners and the team continue to be supported by our Local Support Group chaired by the Reverend Doctor John Douglas.

The Inter-church Council for Hospital Chaplaincy (IHC), based in Wellington administers and manages hospital chaplaincy on behalf of the member churches in a contractual relationship with the Ministry of Health and is the employing body for ecumenical chaplains.

We are happy to receive referrals from Parish teams for parishioners in hospital, meet with any church visitors/ministers when visiting in the hospital, and speak or preach locally to spread the word about hospital chaplaincy.

I would like to thank Bishop Andrew Hedge (Waiapu Diocese) and Bishop Pihopa Ngarahu Katene (Te Hui Amorangi o te Manawa o te Wheke) for their ongoing financial and spiritual support for God's work through chaplaincy in Tauranga.

God bless you all

**The Reverend Matiu Best  
Ecumenical Chaplain  
Tauranga Hospital**

## **Gisborne Hospital Chaplaincy Report**

**Chaplaincy Changes** - In February 2019, our Locum Chaplain position was terminated due to no funding. A Review of the Gisborne Chaplaincy Service was undertaken by the National organisation for Hospital Chaplains the Interchurch Council of Hospital Chaplains (**ICHC**) concluding in July 2019 with the following recommendations:-

- Avenues of on-going funding be looked into to fund an (0.2 FTE Chaplain) to work with the full-time Hospital Chaplain.
- A Local Chaplaincy Committee (LCC) be formed to support the chaplains and comprise of people committed to chaplaincy and prepared to promote and advocate on its behalf.

**Long Service Chaplaincy Volunteers** - Reverend Sheryl McGrory (Priest-in-Charge of the Parish of Waipaoa) retired as a Voluntary Chaplaincy Assistant (VCA) after many years providing an appreciated chaplaincy service to the Medical Day Ward and Day of Surgery Unit. This era of 'long serving' VCA's also concluded for the longest serving VCA, Mrs Hilda Swann (Tikanga Maori). Mrs Swann has served chaplaincy alongside the late Reverend Canon Huatahi Niania, Reverend Canon Bruce White, Reverends Wally Te Ua, Maureen Martin, Patsy Ngata-Hills, various Locum Chaplains and VCA's. A wonderful commitment from both ladies for which the Gisborne Chaplaincy Service is very grateful. Mrs Swann intends to continue in Hospital Chaplaincy, on the Local Chaplaincy Committee (LCC) to support the chaplains and Hauora Tairāwhiti Chaplaincy Service.

**A New Medical Day Ward 'Kahikatea'** - Following prayers, waiata/songs and the blessing of Kahikatea the Medical Day Ward, the Minister of Health Dr David Clark opened this new facility for patients receiving chemotherapy, having blood transfusions, infusions for arthritis, inflammatory bowel disease, skin disorders, neurological disorders, infusions for osteoporosis and investigative biopsies.

**A New Global Medical Research Centre 'Matai'** - Prayers were held to celebrate a funding announcement for a state-of-the-art medical imaging research centre 'Matai', to be based at Gisborne Hospital. A core focus of Matai is the research of mild traumatic brain injury, concussion, and heart disease as well as undertaking research to reduce the burden of cardiovascular disease. Matai centre could make Gisborne a world leading centre in MRI (magnetic resonance imaging) with its advanced MRI technology and global research networks to improve health in the community, in the country and globally.

**Prayers for the Muslim Community, Christchurch and Aotearoa/New Zealand** - In the aftermath of the tragedy at the Muslim Mosques in Christchurch, Hauora Tairāwhiti Board members and the chaplain responded in prayer for the victims and families, the Muslim Community in Christchurch and throughout the Nation. Candles were lit by Board Members during the singing of the National Anthem and further prayers were said remembering everyone who responded to this crisis, Hospitals and staff caring for patients and families, the people of Christchurch and the Nation.

**The Diocese of Waiapu** - To Bishop Andrew Hedge and members of the Diocese of Waiapu, thank you once again for your ongoing prayers and continued financial commitment to the Gisborne Hospital chaplain and Chaplaincy Service. Thank you for helping to ensure that God's work through Hospital Chaplaincy in Gisborne Hospital continues.

Through Chaplaincy, God is making a difference by way of a **Spiritual Revival** – to God be the glory.

Reverend Canon Patsy Ngata-Hills  
Chaplain Hauora Tairāwhiti





## **Hawke's Bay Fallen Soldiers' Memorial Hospital Chaplaincy Service Report**

**... And now these three remain faith, hope and love. But the greatest of these is love.**

**1Corinthinas 13;13**

This past year has certainly been one of challenge, change and adaptation. And as pen is put to paper the ebb and flow of change continues at many levels. We, as hospital chaplains, are daily encouraged to keep our feet firmly on Christ who is the rock.

### **InterChurch Council for Hospital Chaplaincy (ICHC)**

Major changes have been occurring within ICHC with the resignation of CEO, Rev Tim Pratt, and the National Operations Manager, Anna Northcott. An interim CEO has been appointed.

### **Chaplains**

Barbara continues in her role as the ICHC Midlands Regional Chaplain (which includes Hawke's Bay). She continues to support chaplains, and their teams, in all the hospitals which are located in the Waiapu Diocese. Barbara is also on the ICHC senior leadership team and is currently supporting a new chaplain at Mid Central DHB's Palmerston North Hospital.

With Barbara's increased work load both in her role as lead hospital chaplain at Hawke's Bay DHB and her role as ICHC regional chaplain, we have been fortunate to be able to get some more funding which has enabled us to appoint a fulltime chaplain position, Rev. Dr Ockert Schoeman, here at Hawke's Bay Hospital. This ensures chaplaincy is a visible presence around the wards and departments as we seek to continue to provide pastoral and spiritual support for those who come into the hospital, whether as patients, whānau, families or staff.

### **Hawke's Bay Hospital chaplaincy service community involvement**

We are grateful to a number of trusts, and private donations, that continue to support and fund us. We are indebted to the Hastings District Council (HDC), the Higgins Trust, Hawke's Bay District Health Board, local churches and individuals for their financial support.

The Pam Torbett Trust funding, which the chaplains oversee, continues to provide pastoral and spiritual support to people from the Wairoa region who come down to Hastings and who don't qualify for transport assistance from Government programmes.

The blessing of planes at Skyline Aviation and the yearly request to lead HDC opening prayers at one of the monthly council meetings continue, and these, along with ambulance blessings are all part of our community involvement.

The horrific events which happened at the two Mosques in Christchurch on March 15 stunned our nation and each of us. Barbara in her role as HBDHB's lead chaplain was asked by the Mayor of Hastings, Sandra Hazlehurst, to take part in the Hastings Civic Remembrance Service. It was very moving seeing hundreds of people of all ages and all backgrounds and ethnicities joining together to remember those people who had lost their lives and to support those who were in total shock following this horrific event which happened in our country. The chaplaincy team were asked by Hawke's Bay DHB to facilitate four remembrance services for staff, these were held in the Memorial Chapel and were very well attended.

### **Anzac Day commemorations held at the Hawke's Bay Fallen Soldiers' Memorial Hospital**

The chaplains continue to facilitate this annual service supported by the DHB staff. For the first time in ten years the weather was not favorable on this special occasion, but despite the rain and the overcast day, the

spirit of this national event was not dampened. Mayor Sandra Hazlehurst spoke along with Captain Buffy Little, their speeches interweaving amazingly well.

### **The Chaplaincy Team**

The chaplains are supported by six ecumenically-trained volunteer chaplaincy assistants. Their willingness to visit patients in their allocated wards and to help with the Saturday round and the Sunday service is very much appreciated. We greatly appreciate their support and help.

Sadly we said farewell to Rachel Coxhead, one of our volunteer chaplaincy assistants who died suddenly in October last year. Her legacy lives on as we see her flowers continuing to bloom in the courtyard.

Rev Peter Williamson, another of our volunteer chaplaincy assistants has recently been ordained as an Anglican priest. We are grateful that he continues to support hospital chaplaincy as he is able.

Rev Margaret Hall, our administrator and locum chaplain, continues to support us all in so many ways and her support is very much appreciated.

### **Waiapu Diocese.**

A big thank you to Bishop Andrew and the Waiapu Diocese who continue to support our service both financially and pastorally. We are also very grateful to the Anglican parishes in Hawke's Bay along with Hukarere College and Woodford House for their continued on- going support in variety of ways,

This support includes assisting in bringing patients to our weekly Sunday Chapel Service, financial donations, and those parishioners who remember us in their daily prayers. We are also grateful for those who support us in our yearly Chaplaincy fund-raising week which includes the baking, selling and eating of cupcakes. Please contact the chaplains if you are able to help this year in this fund raising event.

In closing we wish to thank our local Chaplaincy Committee who continue to support us both pastorally and with fund-raising events. **A special thanks to Tracey O'Shaughnessy who continues to provide financial advice. Her experience and guidance is very much appreciated.**

In a time of uncertainty, both in our world, in our country and in our communities, it is comforting to know that Christ is here beside us all, guiding and encouraging us in the ministries He has called us to.

Please join us in prayer and let us know how you could help us.

May God Bless you all.

**Rev Barbara Walker QSO and Rev Pelly Pirikahu.**

## **Rotorua Hospital Chaplaincy Report**

The Chaplaincy Team at Rotorua Hospital have made 16,264 visits in the last 12 months, including contacts with patients, family and staff.

We continue to hold a service in the Chapel every Sunday, which has been greatly supported by the local churches, who assist with collecting patients, sitting with them, and taking them back to their rooms after the service. We also provide bed side communions and sacramental services as required.

Ray Bloomfield, Chaplain for 26 years at Rotorua, retired in November 2018, and I started here as Lead Chaplain for Lakes DHB in January 2019.

The Chaplaincy Team is very stable and we have a number of volunteers who have been with us for some considerable time. Currently, we have 14 Volunteers, one part time Catholic Chaplain, and a young woman who was trained by Ray who is doing Chaplaincy at one of the local schools. All Volunteers are rostered on the wards over the week, so that all wards are visited, thereby all patients supported.

There is a wonderful spirit of community amongst the team, which is evident when we meet once a month for lunch and on going professional development. We continue to encourage our team to attend an annual retreat, two nights away for professional development, physical and spiritual refreshment, and an opportunity to network with one another.

We have had a local school, John Paul College, send their students to the Chapel as part of their annual pilgrimage – this was for a period of 3 days, totaling approximately 180 students.

Last Christmas, the Chaplaincy Department, together with Hospital staff, enjoyed an evening of caroling with patients, and handing out of teddy bears.

With the changes occurring with the ICHC, we sadly did not receive any of our funding from Waiapu as this was paid direct to the ICHC, and not forwarded to us. We are hopeful that this will be rectified in the very near future.

**Wendy Emsley**  
**Chaplain**

## Whakatāne Hospital Chaplaincy Report

This last year has been a year of many changes.

Because of health reasons, Rev Maureen Martin and I began to job share the Chaplaincy position. In June this year Maureen decided to retire. She has served as a Chaplain for 19 years, working in Dunedin, Gisborne and Whakatane. She was highly respected as a Chaplain with patients and staff. A photo of her farewell is attached

I was offered the full time position and began working as an Ecumenical Chaplain on 1 July 2019. I know I have big shoes to fill.

A couple of highlights and memorable moments in the last twelve months have been:

- The singing of Christmas Carols around the Wards, which was well attended by Hospital staff and members of local community groups. We began in courtyard where we were heralded by a young lad playing Amazing Grace on the Bag Pipes. The group went through the Wards singing Christmas carols and finished in the Chapel for prayer.
- One of the good things to come out of the Carol Service was that some of the Ukulele players formed a group which comes to the hospital each Monday to entertain and pray for patients and staff. Yesterday we were told by a family that their mother's favourite song was "There'll be blue birds over the white cliffs of Dover". She was asleep when we went into her room so we sang the song softly. Then this 97 year old lady woke up with a smile that none of us will forget.
- On 15 March 2019 along with all New Zealanders we received the news of the Mosque attacks in Christchurch in complete disbelief and horror. Our chapel was a place of peace and solace in the days and weeks that followed as the impact was felt by our health community and the community at large. A plaque was placed in our Chapel indicating the direction of Mecca and a large red candle was lit over those weeks next to an open book with the names of the 50 victims.

Now that I am working as the Whakatane Hospital Chaplain in a full time capacity I have sought the services of a number of people to join the weekend after hours roster for when rooms need to be blessed or support for patients and families is required. We now have eight volunteers willing to do this work which makes weekends more manageable when I am not available.

There are a lot of changes happening within our governing body, ICHC, which is a little unsettling, but we are lucky to have a very good 'Local Support Group' who give us a lot of encouragement and community support.

**Peter Lander (DASW)**



## **Carter House Aged Care Facility Chaplaincy Report**

Much of the work of a chaplain is the same year after year. Being a listening ear, a friendly smile, a welcome to new residents, a hand to hold when they feel sad or lonely or are near the end of their life, and sometimes giving their family members a hug when they have died. Being the one who helps them re-member their faith as they take communion each week. Sometimes it is just being the helper who pushes their chair to the lounge for a service or helps them into a chair or collects the dirty cups after afternoon tea so that they can prepare for the service to come.

Being a chaplain doesn't mean that you must be serious all the time. Every so often the residents see another side of their chaplain as she dances with them to the music playing in the lounge or has a laugh with them when they say they are "Not behaving themselves" with a twinkle in their eyes.

However, the biggest joy over the past year has been the introduction of "Messy Vintage" into the Dementia Wing once a month. This involves the preparation of an activity that the residents can do with as little assistance as possible and often involves thinking 'outside the square' to create something simple yet appropriate for their age. The sessions last one hour at the most and contains a hymn, the Lord's Prayer, a connection into their lives and story or reading from the bible and the activity. Then we join with them for their afternoon tea.

Messy Vintage has been something that the parish has come on board with and I am usually joined by up to four parishioners who sit with the residents and help them.

We have blown bubbles for Pentecost (breath), explored what was inside eggs for Easter, made Christmas decorations, created a poster reminding them that they are loved and cherished by God using pastels, made poppy crosses for Remembrance Day, played with playdough, made leaf window decorations for autumn, and blossom covered trees for spring. Many of the craft works are displayed in the common areas of the wing or in their individual rooms. Messy Vintage is welcomed enthusiastically by the staff and they often stay and help. What we have found is that as we connect with them, the conversations flow about their past and we (the parish) and the staff learn more about the residents past lives and what makes them 'tick'.

Messy Vintage is more structured than Messy Church and is shorter in duration as there is only one activity offered. The celebration time is much shorter and sometimes is very short... we go with the flow of what is happening and how the residents are responding.

At times the Diversional Therapists borrow our activity ideas to use with the Resthome and Hospital Wing residents, yet Messy Vintage is going to remain in the Dementia Wing as something that is special for them.

It is with great joy that I present this report to Synod.

**Rev'd Ruth  
Dewdney Chaplain**

## **Hodgson House Chaplaincy Report**

At the Hodgson House complex the residents live in a small community made up of 64 residents in the rest home, hospital/palliative care area, and 33 village residents in the independent unit complex. There are two communities within a community living at different levels of needs and independence.

Rev Isobel Mordecai was farewelled at the end of April after a very successful and well-loved term as Chaplain at Hodgson House.

The Sunday 11am Anglican service has continued since then with a really dedicated team of Volunteers – our thanks to Bob Hewat, Margaret Birtles, Viv Heimann and Joyce Crawford who take services on a regular basis, and to Geoff Crawshaw, Sandra Johnston, Shirley Shilling and Craig Capamagian for filling in.

We treasure our musicians – Ken Mason, Ruth Hare, Beryl Dent, Noeline Elliott and Christine Gaudin who bring such delight through music and song.

The Friday service has a more ecumenical history and happens as often as we are able to arrange services, at least once a month.

We have looked widely for a replacement chaplain without success. Please contact the Regional Dean, if you are interested or are able to suggest a suitable candidate for this ministry.

**The Rev'd Paul Williamson**  
**Regional Dean**

## Woodford House Chaplaincy Report

Woodford House is a special character school with a particular relationship with the Diocese of Waiapu. It is a culturally diverse community and is home to about 330 girls. Approximately 180 girls are boarders, including around 15-20 international students. The students are from 12 to 18 years old, studying from Year 7 to Year 13. They come from many different countries, including Germany, Japan, China, Thailand, Futuna Island, Vietnam, and South Korea, with a range of interesting educational backgrounds. 2019 is a huge year in the life of Woodford House as we proudly celebrate 125 years of educating young women. To mark this significant milestone and to honour the vision of our Founders, Woodford House hosted a weekend of celebrations from Friday 22 February – Sunday 24 February, 2019. The celebrations included a service in the school chapel to mark the occasion which was attended by many old girls. One of which commented on the special place the Chapel holds in her heart.

In April this year, Woodford House bid goodbye to the chaplain of the past 2 years, Rev Dr Deborah Wilson, who has taken up her new post as chaplain at Queen Margaret College in Wellington. I took up my new position here at the start of term 2, as a lay Chaplain. The school is very grateful to the clergy have been supporting me in my new position by taking our Eucharist services and offering support and advice. I was welcomed at a beautiful commissioning service in our chapel of St Francis on Monday April 29 led by Bishop Andrew. Various symbols were presented on behalf of the staff, students, B.O.T and B.O.P, Old Girls association and the Parents' association.

On Sunday April 12, the whole school joined the choir and congregation of St John's Cathedral in Napier at their evensong service where our chapel choir contributed alongside the Cathedral's own choir. This was the first year that the school attended Evensong rather than a morning Eucharist service and it was very well received by our staff and students.

I was fortunate enough to attend the Anglican Schools' Conference in Timaru in May, along with our Principal, Mrs Julie Peterson, and 2 year 12 students. The conference attracted chaplains, teachers and principals from across the whole Province. The theme of the Conference was Singing our stories and it was fantastic to hear from the guest speakers, John Bell, The Most Reverend Don Tamihere and Gerald Morris along with others about the importance and value of sharing our stories. Our students particularly enjoyed their time with other young people from throughout the province and commented on feeling like they now feel a part of a bigger group of people who also attend Anglican schools. I am challenged to keep the momentum going for these two and others who are passionate about being more involved in our school and the wider Anglican community. They are keen to continue the reflections they started to make at the Conference, possibly in the form of a Peace Justice and Environment group. Deborah Broome is in the process of instigating a Special Character Committee in the school and I hope to include one of the students that attended the conference, along with our Chapel prefect.

As a school we are conscious of being intentional about building on our relationship with Te Aute and Hukarere schools and in term one a few of our students and Reverend Deborah Wilson went to Te Aute for a BBQ lunch. I look forward to being able to have more opportunities for this relationship to grow.

We hold two weekly chapels, two Sunday and a weekday morning and evening chapel for our students. At Friday chapel, each home room takes it in turn to prepare and lead the service. This term I have been using

lectionary readings and themes and I have been impressed by the creativity and effort that the classes have put into the liturgies and reflections. The Ministry Educator Rev Deborah Broome spoke at a staff meeting at the beginning of term 3 to help our staff understand more about the special character which will I am sure help with the preparation of these services. Chaplain Rev Deborah also spent time in the boarding house each week, and I look forward to carrying on this time of contemplation, reflection and quiet. I am preparing 3 students for Confirmation and we are looking forward to the service in August.

We continue to support the Hospital Chapel in Hastings a few times every term, in sending a small team of girls to assist with bringing patients to the Sunday chapel service there.

As part of our Religious Studies programme, our students participate in Middle School Theology units developed by the Anglican Schools' Office in partnership with the University of Otago. This aims to incorporate philosophical and critical thinking skills as we introduce students to the theology and spirituality of the Christian Faith. In addition to this, students also explore Jewish traditions and wider issues within society. 2019 is the first year where the year in recent times where 10s have a compulsory lesson of religious studies along with our year 9 students now having 2 lessons per week. The year 7 and 8 classes continue to have 2 lessons a week over a semester. I teach the majority of the religious studies classes and support 2 other teachers who take one class each.

At the time of writing I am looking forward to, attending the religious education teachers conference in Auckland later this term along with a visit to Auckland Diocesan School for girls to view their R.E programme; a trip to act as cook come chaplain for a group of our students and staff at a music festival in Whanganui and to Woodford House hosting synod at the end of the term. I am hugely encouraged by my first term here at Woodford House and look forward with great excitement to the future development of the chaplaincy here.

**Raewyn Hedge**

**Chaplain Woodford House**



The school attending evensong at the Cathedral.



The school Anzac service:



“It is important that we find ways of connecting to stories of the past. Not just to be nostalgic but more importantly because if we choose not to forget, to remember the injustices of the past, we can seek to strive for peace and justice in our time.” Heartfelt words spoken by our Chaplain Mrs Hedge during the school ANZAC service this morning. Our students wore their poppies with pride as they listened to Mrs Hedge, readings from students and our beautiful Chapel Choir. The service ended with The Last Post performed by Year 11 student, Rachel Hansen. [#LestWeForget](#)



Raewyn Hedge, Chaplain and Reverend Deborah Broome receive the elements of the Eucharist from the head girl during the instillation service.

## **Hereworth Boys' School Chaplaincy Report**

The past 12 months have been ones of transition, change and new beginnings at Hereworth School. With the departure of Willy Kersten as Interim Headmaster at the end of 2018 and the arrival of Trevor Barman as Headmaster in 2019, the school has once again had to assess its bearings and find new paths. Leadership is immensely important in almost every context, but particularly so at a school. Amongst the busyness of the lives of teachers and students, a sense of direction and purpose needs to be instilled that motivates and drives people forward. We look forward to that sort of leadership from Trevor, a man of committed faith and excellent experience in school management. That leadership is not the Headmaster's alone, however. I recall a headmaster once saying that besides the Headmaster themselves the Chaplain is the next strongest point for establishing a culture. That is my primary challenge at Hereworth School – establishing the Christian faith and worldview as the foundation of culture and practice. What does that look like? It has many points of operation, but it is nothing less than the desire to see human flourishing in relationships, education, friendship and work.

These goals are significant, and they are going to take time. This is particularly so as through the past year I have only been at Hereworth in a part-time capacity as I complete my Graduate Diploma of Teaching (Primary). This has been a full-time programme, which has resulted in a very busy year. The Graduate Diploma is a necessity however, for two reasons. The first is due to regulation – to teach in the long-term, I need to become a registered teacher, a categorisation that also opens up more opportunity for me around the school. The second is to understand how to teach. For much of my time at Hereworth I have been 'winging it' when it comes to teaching. The training I am undertaking will, and has already, significantly improved my practice.

Looking ahead to 2020, while there is some uncertainty as to what my role will look like, I am developing plans to review the behaviour management structure at Hereworth and continue to work with the Deputy Head for Pastoral Care and the Headmaster to develop better pastoral practices in the school. I am continuing to review the Religious Education programme to ensure that the boys depart with, if not faith, a sense of legitimacy and intellectual credulity to the concept of faith. Alongside this, I recognise an absolute need to further integrate the boys with the Church to which the school belongs. My hope is that, in 2020, we can have at least one team at Top Parish, and continue to connect with St Luke's, Havelock North to share communion services. Of course, the work of connection is not mine or the school's alone. You are more than welcome to get in touch with me if you would like to speak to the boys at a school or family worship service and perhaps promote any events or programmes you have in your parish. Our boys' come from Eastland, Central Hawkes Bay, Southern Hawkes Bay, Napier, Hastings, Havelock North and even further afield.

Our Church schools offer us a captive audience to promote the Christian faith and the Anglican Church, but without Parish's to connect them with truly developing their faith can be challenging. The raising of a child takes a village, and the discipleship of a young Christian takes more than a Chaplain. I look forward to continuing with you to build the kingdom of God in Waiapu.

**The Reverend Alan Burnett**  
**School Chaplain**  
**Hereworth School for Boys**

## **Waiapu House Lifecare Chaplaincy Report**

It is now two & a half years since Heritage Life bought Waiapu house and in that time we have seen a lot of maintenance both internal and external on the building and many changes of staff. We welcomed a new manager Mary McDonald, earlier this year and have seen some positive outcomes.

I will have been in my present position as chaplain 10 years this October.

How lucky I am to be serving at this wonderful Aged Care facility.

I have fantastic volunteer help each Wednesday for our communion service in the Good Shepherd Chapel. They help residents make their way to the chapel, offer them the required booklets and assist with reading the Gospel and serving. The support comes from the parish of St Luke's Havelock North.

I have opportunity to prepare displays outside the chapel door on special occasions ie. ANZAC, Easter, Christmas and other appropriate times in the church year. I also enjoy dressing up the interior when possible for the residents to have a visual impact for the service at hand.

A wonderful volunteer has produced a large cardboard poster put on the wall outside the chapel, with beautiful images which are changed to suite each church season – colours etc.

The staff are very supportive of my position and recognise the need for spiritual care for patients particularly in their final hours. I have the opportunity to meet family members around the bedside and offer a blessing and anointing if desired.

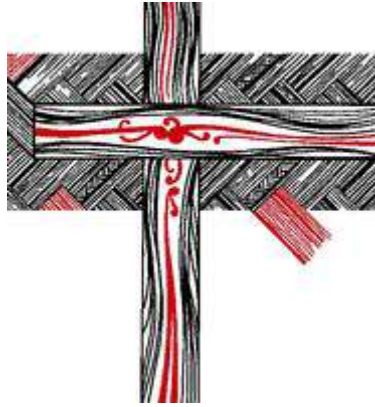
I also have opportunities to be with residents at some of their activities and it is marvellous to interact and to see their reactions which allows great conversation.

I am very blessed to be a part of so many people's lives and to share their faith journey and the love of God.

**Rev Janice Tapper**

**Chaplain at Waiapu House Lifecare**

**Havelock North**



# **FINANCIAL REPORTS**

**Presented to the  
63<sup>rd</sup> Synod  
Second Ordinary Session**

**2019**

**Appendix 4**

## Anglican Diocese of Waiapu

## Independent Auditor's Report

### To the Standing Committee of Anglican Diocese of Waiapu

#### Opinion

We have audited the consolidated financial statements of the Anglican Diocese of Waiapu (the 'Diocese') and its subsidiaries ('the group'), which comprise the consolidated statement of financial position as at 31 December 2018, and the consolidated statement of comprehensive revenue and expense, consolidated statement of changes in net assets and consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements, on pages 3 to 24, present fairly, in all material respects, the consolidated financial position of the Diocese as at 31 December 2018, and its consolidated financial performance and cash flows for the year then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing ('ISAs') and International Standards on Auditing (New Zealand) ('ISAs (NZ)'). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Diocese in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants*, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Other than in our capacity as auditor, we have no relationship with or interests in the Diocese or any of its subsidiaries, except that partners and employees of our firm deal with the Diocese and its subsidiaries on normal terms within the ordinary course of the operating activities of the Diocese and its subsidiaries.

#### Standing Committee's responsibilities for the consolidated financial statements

The Standing Committee is responsible on behalf of the Diocese for the preparation and fair presentation of the consolidated financial statements in accordance with Public Benefit Entity Standards Reduced Disclosure Regime, and for such internal control as the Standing Committee determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Standing Committee is responsible on behalf of the Diocese for assessing the Diocese's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Standing Committee either intends to liquidate the Diocese or to cease operations, or has no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

A further description of our responsibilities for the audit of the consolidated financial statements is located on at the External Reporting Board's website at:

<https://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-7>

This description forms part of our auditor's report.

**Restriction on use**

This report is made solely to the Standing Committee, as a body. Our audit has been undertaken so that we might state to the Standing Committee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Standing Committee as a body, for our audit work, for this report, or for the opinions we have formed.

The image shows the signature 'Deloitte Limited' in a cursive, handwritten style.

Deloitte Limited  
Wellington, New Zealand  
28 June 2019

**ANGLICAN DIOCESE OF WAIAPU  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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## **ANGLICAN DIOCESE OF WAIAPU FOR THE YEAR ENDED 31 DECEMBER 2018**

### **Directory**

#### **Standing Committee**

Bishop A Hedge  
Dr Diane Mara  
Mrs Elaine Wood  
Rev Isabel Mordecai  
Rev Paul N Williamson  
Rev J Chalmers

Rev Deborah Wilson  
Rev T Barker  
Miss Alison Thompson  
Ms Allana Hiha  
Rev Jo Crosse  
Mr John R Binns

#### **Registered Office**

2 Bower Street  
Napier

#### **Nature of Business**

The Diocese was founded on 27 September 1858 to deliver the missions of the Church including:

- proclaiming the Good news of God's Reign
- teaching, baptising and nurturing the new believers within eucharistic communities of faith
- responding to human needs by loving service
- seeking to transform unjust structures of society
- striving to safeguard the integrity of creation, sustaining and renewing the earth

These missions are actioned through our network of ministry personnel and parishes throughout the Diocese.

The Diocese stretches from just north of Tauranga, across the Bay of Plenty to East Cape. It runs south from Omokoroa to Turangi and across the Ruahine Ranges to Woodville. It encompasses the East Coast and Hawke's Bay Regions to the land southwest of Dannevirke.

#### **Charities Commission Registration Number**

CC31499

#### **Independent Auditor**

Deloitte Ltd  
Level 12  
20 Customhouse Quay  
Wellington

# **ANGLICAN DIOCESE OF WAIAPU**

## **CONSOLIDATED STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE FOR THE YEAR ENDED 31 DECEMBER 2018**

		Group 31-Dec-18	Group 31-Dec-17
	Note	\$	\$
<b>Revenue</b>			
Revenue from exchange transactions	4	7,460,045	6,071,039
Revenue from non-exchange transactions	4	3,284,178	3,722,304
<b>Total revenue</b>		<b>10,744,223</b>	<b>9,793,343</b>
<b>Expenses</b>			
Administration centre costs		387,328	266,742
Diocesan decision making and general costs		182,409	113,982
General Synod Contributions		41,190	40,382
Grants and contributions made		312,751	225,720
Youth mission		131,249	119,311
Training and Ministry Educator costs		160,721	214,786
Ministry Support fund		334,327	322,568
Personnel costs	5	5,077,584	4,528,496
Investment Costs		67,111	76,111
Parish property costs		1,676,434	1,620,109
Parish operating costs		835,769	963,500
Assessments, Levies & Missions		373,757	342,888
Early childhood centre expenditure		86,629	105,131
Trading activity expenses		424,255	427,427
Loss on sale of property, plant and equipment		25,885	94,504
<b>Total Expenditure</b>		<b>10,117,398</b>	<b>9,461,657</b>
<b>Surplus / (Deficit) for the year</b>		<b>626,825</b>	<b>331,686</b>
<b>Total Attributable to Amorangi</b>		<b>80,547</b>	<b>54,089</b>
<b>Total Attributable to Anglican Diocese of Waiapu</b>		<b>546,279</b>	<b>277,597</b>
		<b>626,825</b>	<b>331,686</b>

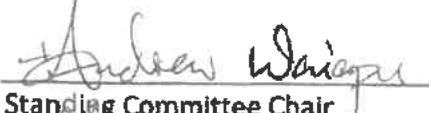

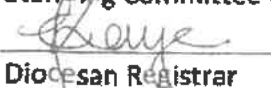

**ANGLICAN DIOCESE OF WAIAPU**  
**CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	Diocesan Trust Reserve	Retained Earnings	Non-Controlling Interest	Total Equity
		31-Dec-18	31-Dec-18	31-Dec-18	31-Dec-18
		\$	\$	\$	\$
Opening balance 1 January 2018		1,419,750	63,173,017	1,530,382	66,123,150
Total surplus / (deficit) for the period			546,279	80,547	626,825
Trust surplus including revaluation of perm units		48,520	(48,520)		-
Funds introduced			23,986		23,986
Distributions to other beneficiaries				(60,000)	(60,000)
Total movement for the period		1,468,270	63,694,761	1,550,929	66,713,961

	Note	Diocesan Trust Reserve	Retained Earnings	Non-Controlling Interest	Total Equity
		31-Dec-17	31-Dec-17	31-Dec-17	31-Dec-17
		\$	\$	\$	\$
Opening balance 1 January 2017		1,349,863	62,830,749	1,476,293	65,656,905
Total surplus / (deficit) for the period			277,597	54,089	331,686
Trust surplus including revaluation of perm units		69,887	(69,887)		-
Parish Accounting Scheme / Dow Controlled entities-					
Funds introduced			134,558		134,559
Total movement for the period		1,419,750	63,173,017	1,530,382	66,123,150

The amounts shown above include general equity and revenue from comprehensive revenue and expenditure.

**ANGLICAN DIOCESE OF WAIAPU**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2018**

	Note	31-Dec-18 \$	31-Dec-17 \$
<b>Current assets</b>			
Cash and cash equivalent		1,170,955	1,112,243
Receivables from exchange transactions	8	171,218	490,385
Short term investments	7	10,532,864	9,719,783
Other current assets		13,000	4,575
		<u>11,888,038</u>	<u>11,326,986</u>
<b>Non-current assets</b>			
Long term investments	7	7,860,612	7,783,191
Investment properties	10	1,565,000	2,440,000
Property plant & equipment	9	46,664,694	46,129,008
Diocesan loan fund advances	7	11,854	25,666
Mortgage advance - sustentation fund	7	6,000	6,000
		<u>56,108,161</u>	<u>56,383,865</u>
<b>Total assets</b>		<u>67,996,198</u>	<u>67,710,850</u>
<b>Current liabilities</b>			
Payables (from exchange transactions)	11	161,088	261,487
GST Payable		28,304	64,189
Grants in Advance		39,486	66,794
Deferred Revenue - Ministry of Education		207,083	213,857
Employee Benefit liability		389,185	446,446
Borrowings	12	38,099	40,677
Other Current Liabilities		7,682	7,481
		<u>870,927</u>	<u>1,100,931</u>
<b>Non-current liabilities</b>			
Borrowings	12	411,310	486,769
		<u>411,310</u>	<u>486,769</u>
<b>Total liabilities</b>		<u>1,282,237</u>	<u>1,587,700</u>
<b>Net assets</b>		<u>66,713,961</u>	<u>66,123,150</u>
<b>TOTAL EQUITY</b>		<u>66,713,961</u>	<u>66,123,150</u>
<b>Total Attributable to Amorangi</b>		1,550,929	1,530,382
<b>Total Attributable to Anglican Diocese of Waiapu</b>		65,163,032	64,592,768
		<u>66,713,961</u>	<u>66,123,150</u>
 Standing Committee Chair		 Date	
 Diocesan Registrar		 Date	

**ANGLICAN DIOCESE OF WAIAPU**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	Group 31-Dec-18	Group 31-Dec-17
Note	\$	\$
<b>Cash flows from operating activities</b>		
<u>Receipts</u>		
Receipts from non-exchange transactions	3,040,866	3,722,304
Receipts from exchange transactions	6,953,915	4,375,855
	9,994,781	8,098,159
<u>Payments</u>		
Payments to suppliers	3,963,874	3,742,363
Grants paid	312,751	225,720
Payment to employees	5,134,845	4,463,293
	9,411,470	8,431,376
Net cash flows from operating activities	583,311	(333,217)
<b>Cash flows from investing activities</b>		
<u>Receipts</u>		
Withdrawals from investments	8,267,669	6,961,444
Interest received	699,892	917,053
Sale of property plant and equipment	609,458	-
Sale of investment property	-	912,000
	9,577,019	8,790,497
<u>Payments</u>		
Deposits to investments	8,968,962	7,515,302
Purchase of property plant and equipment	1,068,431	1,127,610
	10,037,393	8,642,912
Net cash flows from investing activities	(460,374)	147,585
<b>Cash flows from financing activities</b>		
<u>Receipts</u>		
Further advances	-	50,450
<u>Payments</u>		
Repayment of borrowing	64,225	-
Net cash flows from financing activities	(64,225)	50,450
Net increase / (decrease) in cash and cash equivalents	58,712	(135,182)
Cash and cash equivalents at 1 January	1,112,243	1,247,425
Cash and cash equivalents at 31 December	1,170,955	1,112,243

# **ANGLICAN DIOCESE OF WAIAPU**

## **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2018**

#### **STATEMENT OF FINANCIAL POLICIES**

##### **1. Reporting Entity**

The Reporting Entity is the Anglican Diocese of Waiapu (the "Diocese") is domiciled in New Zealand and is a charitable organisation registered under the Charities Act 2005, and established by letters patent issued by Queen Victoria.

The financial statements and the accompanying notes summarise the financial result of activities carried out by the Anglican Diocese of Waiapu and its Parishes and the Hawkes Bay Trust (an unincorporated Trust), together the "Group".

The Parishes are established in accordance with the Anglican Diocese of Waiapu Canons. Each Diocesan Synod is charged with determining the constitution and structure of Parish activities. For financial reporting purposes the Parishes form an integral part of the Anglican Diocese of Waiapu, and therefore their activities have been reported within these financial statements as one reporting entity together with the Diocese.

The Hawkes Bay Trust was established under an 1861 Trust Deed and created to hold real estate property to be administered by the Waiapu Board of Diocese Trustees for the benefit of the :

Diocese of Waiapu;  
Te Hui Amorangi ki Te Tairāwhiti Trust Board  
Te Hui Amorangi ki Te Manawa Trust Board

The Anglican Diocese of Waiapu has a 75% interest in the Hawkes Bay Trust and the other 25% rests with the Te Hui Amorangi. The financial statements of the Diocese fully incorporate the activities of the Hawkes Bay Trust including the reporting of real estate property as Investment Properties.

These financial statements have been approved and were authorised for issue by Standing Committee on 28/6/19 . These financial statements have been prepared on a going concern basis.

##### **2. Statement of Compliance**

The Diocese's financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS") and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not-For-Profit entities. For the purposes of complying with NZ GAAP, the Group is a public benefit not-for-profit entity and is eligible to apply Tier 2 Not-For-Profit PBE IPSAS on the basis that it does not have public accountability and it is not defined as large. Standing Committee has elected to report in accordance with Tier 2 Not-For-Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime ("RDR") disclosure concessions.

# **ANGLICAN DIOCESE OF WAIAPU**

## **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2018**

#### **3. Summary of accounting policies**

The significant accounting policies used in the preparation of these financial statements as set out below have been applied consistently to both years presented in these financial statements, unless otherwise stated.

##### **3.1 Basis of Measurement**

These consolidated financial statements have been prepared on the basis of historical cost, excepted that certain assets have been revalued.

- Investments in the Waiapu Board of Diocesan Trustees Permanent Fund and other equity investments are carried at fair value.
- Investment Property is carried at fair value based on annual independent valuation, determined by a registered valuer.

##### **3.2 Functional and presentational currency**

The financial statements are presented in New Zealand dollars (\$), which is the Diocese's functional currency. All financial information presented in New Zealand dollars has been rounded to the nearest dollar.

##### **3.3 Basis of consolidation**

Controlled entities are all those entities over which the controlling entity has the power to govern the financial and operating policies so as to benefit from its activities. The controlled entities are consolidated from the date on which control is transferred and are de-consolidated from the date that control ceases. In preparing the consolidated financial statements, all inter entity balances and transactions, and unrealised gains and losses arising within the consolidated entity are eliminated in full. The accounting policies of the controlled entity are consistent with the policies adopted by the Group and have a the same reporting date.

##### **3.4 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Diocese and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised.

# **ANGLICAN DIOCESE OF WAIAPU**

## **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2018**

#### **Revenue from non-exchange transactions**

##### **Grant revenue**

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Grant revenue is recognised when the conditions attached to the grant has been complied with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to revenue as the conditions are fulfilled.

##### **Offerings, donations, fundraising, trading activities and bequests and other non-exchange revenue**

Donations are recognised as revenue upon receipt and include donations from the general public, donations received for specific programme or services or donations in-kind. Donations in-kind include donations received for services, furniture and volunteer time and is recognised in revenue and expense when the service or good is received. Donations in-kind are measured at their fair value as at the date of acquisition, ascertained by reference to the expected cost that would be otherwise incurred by the Diocese.

Revenue from legacies and estates that satisfies the definition of an asset is recognised as revenue when it is probable that future economic benefits or services potential will flow in to the entity, and the fair value can be measured reliably.

##### **Mission Giving**

Donations are received into the entity for forwarding on to approved Mission Projects and are recognised upon receipt.

#### **Revenue from exchange transactions**

##### **Administration Services revenue**

Administration Services revenue is measured at the fair value of the consideration received or receivable and represents amounts received for goods and services provided in the normal course of business, net of discounts and sale related taxes. Where conditions of contracts have not been met this revenue is recognised as being received in advance until conditions of contracts have been satisfied.

##### **Investment revenue**

Dividends and investment revenue is recognised on the date that the Diocese's rights to receive payments are established.



# **ANGLICAN DIOCESE OF WAIAPU**

## **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2018**

#### **Government Funding**

Ministry of Education Funding is recognised when it becomes receivable. Amounts received for funding relating to future periods are recognised as a liability until such time that the period covering the funding occurs. Revenue is based on the number of eligible enrolled with the entity at that date.

#### **Property & Equipment Rentals**

Rental revenue is recognised upon receipt, with the exception of properties managed by commercial agencies, which may forward funds held 14 days in arrears. The value of these have been accrued to ensure the rent recorded covers the financial year.

#### **St John's Trust Training Funds**

Training funds are recognised when the conditions attached to the grant has been complied with. Where there are unfulfilled conditions attached to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released as the conditions are fulfilled.

#### **Childcare Services**

Parent Fees and Ministry of Social Development revenue are recognised upon receipt.

#### **Trading Activities & Other Exchange Revenue**

Donations in-kind include donations received for services, furniture and volunteer time and is recognised in revenue and expense when the service or good is received. Donations in-kind are measured at their fair value as at the date of acquisition, ascertained by reference to the expected cost that would be otherwise incurred by the Diocese.

#### **3.5 Income Tax**

Due to its charitable status, the Diocese and "Group" is exempt from income tax.

# **ANGLICAN DIOCESE OF WAIAPU**

## **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2018**

#### **3.6 Financial instruments**

Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the financial instrument.

The Group derecognises a financial asset, or where applicable, a part of a financial asset or part of a group of similar financial assets when the rights to receive cash flows from the asset have expired or are waived, or the Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either:

- The Group has transferred substantially all the risks and rewards of the asset; or
- The Group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

#### **Financial assets**

Financial assets within the scope of NFP PBE IPSAS 29 Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets. The classifications of the financial assets are determined at initial recognition.

The category determines subsequent measurement and whether any resulting revenue and expense is recognised in surplus or deficit or in other comprehensive revenue and expenses. The Group's financial assets are classified at fair value through surplus or deficit, or loans and receivables. The Group's financial assets include: cash and cash equivalents, short-term deposits, receivables from exchange transactions, and investments.

All financial assets except for those at fair value through surplus or deficit are subject to review for impairment at least at each reporting date. Financial assets are impaired when there is any objective evidence that a financial asset or group of financial asset is impaired. Different criteria to determine impairment are applied for each category of financial assets, which are described below.

#### **Financial assets at fair value through surplus or deficit**

Financial assets at fair value through surplus or deficit include items that are either classified as held for trading or that meet certain conditions and are designated at fair value through surplus or deficit upon initial recognition. All derivative financial instruments fall into this category. The Group's investments in mutual funds and other equities fall into this category of financial instruments.

# **ANGLICAN DIOCESE OF WAIAPU**

## **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2018**

#### **Loans and receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial recognition, these are measured at amortised cost using the effective interest method, less any allowances for impairment. The Group's cash and cash equivalents, receivables from exchange transactions and mortgages fall into this category of financial instruments.

#### **Impairment of financial assets**

The Group assesses at the end of reporting date whether there is objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or group of financial assets impaired and impairment losses are incurred if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event has impact on the estimated future cash flow of the financial asset or the group of financial assets that can be reliably estimated.

For financial assets carried at amortised cost, if there is objective evidence that an impairment loss on loans and receivables carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account. The amount of the loss is recognised in the surplus or deficit for the reporting period.

In determining whether there are any objective evidence of impairment, the Group first assesses whether there are objective evidence of impairment for financial assets that are individually significant, and individually or collectively significant for financial assets that are not individually significant. If the Group determines that there is no objective evidence of impairment for an individually assessed financial asset, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is or continues to be recognised are not included in a collective assessment for impairment.

If in a subsequent period the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed by adjusting the allowance account. If the reversal results in the carrying amount exceeding its amortised cost, the amount of the reversal is recognised in surplus or deficit.

# **ANGLICAN DIOCESE OF WAIAPU**

## **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2018**

#### **Financial liabilities**

The Group's financial liabilities include trade and other payables, depositors and mortgages. All financial liabilities are initially recognised at fair value (plus transaction cost for financial liabilities not a fair value through surplus or deficit) and are measured subsequently at amortised cost using the effective interest method.

#### **3.7 Cash and cash equivalents**

Cash and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to a insignificant risk of change of value.

#### **3.8 Short term investments**

Short term investments comprise term deposits which have a term of greater than three months and therefore do not fall into the category of cash and cash equivalents.

#### **3.9 Non-Current Investments**

Non-Current investments include Permanent fund units held with the Waiapu Board of Diocesan Trustees and are carried at fair value, being the unit value set by the Waiapu Board of Diocesan Trustees, based on the performance of investments held. Unrealised gains from movements in the fair value of Permanent Fund unit investments are recognised in the Consolidated Statement of Comprehensive Revenue and Expense.

At 31 December 2018 one unit of Waiapu Board of Diocesan Trustees Permanent Fund investment was worth \$2.30 (2017: \$2.30)

#### **3.10 Nature and purpose of reserves**

The Diocese and "Group" creates and maintains reserves in terms of specific requirements.

##### **a) Diocesan Trust reserve**

The Diocesan Trust reserve is used to record the net value of the "Diocesan Trust" investments and liabilities available for distribution.

##### **b) Non Controlling interest reserve**

The Non controlling interest reserve represents the value of funds owed to the minority stakeholders in the Hawke's Bay Trust.

# **ANGLICAN DIOCESE OF WAIAPU**

## **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2018**

#### **c) HB Trust reserve**

The HB Trust reserve records the Diocese share of the Hawke's Bay Trust equity.

#### **3.11 Goods and services tax (GST)**

All amounts in these financial statements are shown exclusive of GST except for receivables and payables that are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the Inland Revenue is included as part of receivables or payables in the Statement of Financial Position.

#### **3.12 Investment properties**

Investment properties are properties held either to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business, for supply of goods or services or for administrative purposes. Investment properties are measured initially at cost, including transaction cost. Investment property acquired through non-exchange transactions is measured at its fair value at the date of acquisition.

Subsequent to initial recognition, investment properties are measured at fair value. Fair value is determined without any deduction for transaction costs it may incur on sale or other disposal. Any gain or losses arising from a change in the fair value of the investment property is recognised in surplus or deficit in the period that it was incurred. When the investment property becomes an owner-occupied property, the cost for subsequent accounting is its fair value at the date of the change in use.

When an owner-occupied property changes its use to an investment property, the property is remeasured to fair value and any gains arising on remeasurement is recognised in surplus or deficit to the extent that it reverses a previous impairment loss on the specific property, with any remaining gain recognised in surplus or deficit.

#### **3.13 Property, plant and equipment**

All property is registered in the name of the Waiapu Board of Diocesan Trustees on behalf of, and for the benefit of the parishioners of the parishes. As the parishes have the use of and are responsible for the Properties they are reflected in these accounts.

All property, plant and equipment are initially recorded at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value. Any gain or loss on disposal of an item of property plant and equipment is recognised in surplus or deficit.

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow into the Group. All other repairs and maintenance costs are expensed as incurred.

## **ANGLICAN DIOCESE OF WAIAPU**

### **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2018**

At each balance date the carrying amounts items of property plant and equipment are assessed to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated and an impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount in surplus or deficit. The Group has reviewed property, plant and equipment for impairment and found no case of any significant impairment of their value.

Land and buildings are predominately churches and land held for ministry purposes.

#### **Depreciation**

Depreciation is charged on a straight line basis over the useful life of the asset, except for land. Land is not depreciated. Depreciation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated residual value over its remaining useful life:

▪ Buildings	2%
▪ Plant & equipment	10% to 60%
▪ Motor vehicle	20% to 33%
▪ Office equipment	4% to 80%
▪ Computer equipment	10% to 80%
▪ Furniture & fittings	8% to 33%

Depreciation methods, useful lives and residual values are reviewed at each reporting date and are adjusted if there is a change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset.

#### **3.14 Leases**

Payment on operating lease agreements, where the lessor retains substantially the risk and rewards of ownership of an asset, are recognised as an expense on a straight-line basis over the lease term.

#### **3.15 Borrowing costs**

Borrowing costs are recognised as an expense in the period they are incurred.

# **ANGLICAN DIOCESE OF WAIAPU**

## **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2018**

#### **3.16 Employee benefits**

##### **Wages, salaries and annual leave**

Liabilities for wages, salaries and annual leave are recognised in surplus or deficit during the period in which the employee provided the related service. Liabilities for the associated benefits are measured at the amounts expected to be paid when the liabilities are settled.

#### **3.17 Assets held for sale**

When the Group intends to sell non-current assets or groups of assets, and if the sale is highly probable to be carried out within 12 months, the asset or group of assets is classified as 'Assets held for sale' and presented as such in the statement of financial position.

Non-current assets classified as 'Assets held for sale' are measured at the lower of their carrying amounts and their fair value less costs to sell. Assets classified as 'Assets held for sale' are not depreciated subsequent to their classification as 'Assets held for sale'.

#### **3.18 Significant judgements and estimates**

In preparing the financial statements, the Group is required to make judgements, estimates and assumptions based on historical experiences and other factors that are considered to be relevant that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. The uncertainty from these assumptions and estimates could result in outcomes that may result in a material adjustment to the carrying amount of the asset or liability.

The Group based its assumptions and estimates on information available when the financial statements are prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Diocese. Such changes are reflected in the assumptions when they occur.

The key significant judgements and estimates used in the preparation of these financial statements are as follows:

Revaluation of investment properties (see note 10) has been determined by an independent qualified valuer using assumptions relating to future cash-flows from the investment properties and assumptions relating to future growth rates of 1 - 2.5% per annum in the next few years. The fair value of investment properties is subjective and changes to the assumptions have a significant impact on surplus and the fair value.

# **ANGLICAN DIOCESE OF WAIAPU** **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2018**

The fair value of investment property for the year ended 31 December 2018 was determined by Paul Harvey, an independent registered valuer of the firm Williams Harvey using a discounted cash flow analysis as well as a sales comparison approach. The fair value of the investment property is determined on an annual basis, based on market values, being the estimated amount for which a property could be exchanged on the date of the valuation between a willing buyer and a willing seller in an arm's length transaction after proper marketing wherein the parties have each acted knowledgeably, prudently and without compulsion.

## **Useful lives and residual values**

The useful lives and residual values of assets are assessed using the following indicators to determine potential future use and value from disposal:

- The condition of the asset
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes
- The nature of the processes in which the asset is deployed

Transactions between all associated entities take place on normal trading terms and outstanding balances are disclosed in the financial statement.

## **3.19 Group Information Subsidiaries**

Name of Subsidiary	Principal Activity	Percentage equity	
		2018	2017
Parish Accounting Scheme Parishes	Parish	100%	100%
Holy Trinity Anglican Parish - Woodville	Parish	100%	100%
Holy Trinity Anglican Parish - Tauranga	Parish	100%	100%
Omokoroa Community Parish	Parish	100%	100%
Ark Early Childhood Centre	ECE Centre	100%	100%
St Mary's Tahatai Centre	ECE Centre	100%	100%
St Mary's Family Centre	ECE Centre	100%	100%

The reporting date of the Anglican Diocese of Waiapu and all subsidiaries is 31 December.

There are no significant restrictions on the ability of the subsidiaries to transfer funds to the Diocese in the form of cash distributions or to repay loans or advances.



**ANGLICAN DIOCESE OF WAIAPU**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	Group 31-Dec-18 \$	Group 31-Dec-17 \$
<b>4 Revenue</b>		
<i>Revenue from exchange transactions:</i>		
Administration Services	1,893,614	518,055
Investments	1,026,102	917,053
Government Funding	1,633,180	1,718,545
Property & Equipment Rentals	854,411	889,326
Childcare Services	564,798	583,496
Trading Activities	1,280,409	1,039,656
Other exchange revenue	207,531	186,633
	<u>7,460,045</u>	<u>6,071,039</u>
<i>Revenue from non-exchange transactions:</i>		
Grants & Bequests Received	311,366	332,214
Offerings & Donations Received	2,274,037	2,287,820
St John's Trust Training Funds	200,805	218,275
Fundraising	134,687	216,284
Mission Giving	105,133	35,766
Trading Activities	157,958	661,341
Other non-exchange revenue	100,192	188,879
	<u>3,284,178</u>	<u>3,722,304</u>
	<u>10,744,223</u>	<u>9,793,343</u>
<b>5 Personnel Costs</b>		
Clergy stipends	1,009,283	1,028,668
Insurance and pension payments	93,149	93,000
Other personnel costs	3,975,152	3,406,828
<b>Total Expenditure</b>	<u>5,077,584</u>	<u>4,528,496</u>

**ANGLICAN DIOCESE OF WAIAPU**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	Group 31-Dec-18	Group 31-Dec-17
	\$	\$
<b>6 Components of net surplus</b>		
Surplus before tax includes the following specific expenses:		
Audit fees	30,000	73,683
Depreciation	897,402	825,540
	Group 31-Dec-18	Group 31-Dec-17
	\$	\$
<b>7 Investments</b>		
<b>Current investments</b>		
WBDT call funds	9,374,382	8,498,693
Other call funds	1,158,482	1,221,090
	<b>10,532,864</b>	<b>9,719,783</b>
<b>Non-current investments</b>		
WBDT permanent units	7,860,612	7,783,191
Mortgages	6,000	6,000
DLF loan funds	11,854	25,666
	<b>7,878,466</b>	<b>7,814,857</b>
<b>Total investments</b>	<b>18,411,331</b>	<b>17,534,640</b>
	Group 31-Dec-18	Group 31-Dec-17
	\$	\$
<b>8 Receivables from exchange transactions</b>		
Payments in Advance	(852)	1,426
Accrued Income	1,890	6,090
Accounts Receivable	170,180	482,869
	<b>171,218</b>	<b>490,385</b>

**ANGLICAN DIOCESE OF WAIAPU**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**9 Property plant and equipment**

<b>Group</b>	<b>Land</b>	<b>Buildings</b>	<b>Motor Vehicles</b>	<b>Office equipment</b>	<b>Furniture and fittings</b>	<b>Total</b>
<b>31-Dec-18</b>						
Cost/Valuation	\$ 25,476,764	\$ 27,442,321	\$ 353,537	\$ 739,687	\$ 2,182,946	\$ 56,195,256
Accumulated depreciation	0	(7,746,072)	(270,312)	(442,738)	(1,071,441)	(9,530,562)
Net book value	<b>25,476,764</b>	<b>19,696,249</b>	<b>83,226</b>	<b>296,950</b>	<b>1,111,506</b>	<b>46,664,694</b>

<b>Group</b>	<b>Land</b>	<b>Buildings</b>	<b>Motor Vehicles</b>	<b>Office equipment</b>	<b>Furniture and fittings</b>	<b>Total</b>
<b>31-Dec-17</b>						
Cost/Valuation	\$ 25,112,977	\$ 26,918,758	\$ 417,805	\$ 631,759	\$ 2,224,713	\$ 55,306,013
Accumulated depreciation	-	(7,456,213)	(287,099)	(361,560)	(1,072,134)	(9,177,005)
Net book value	<b>25,112,977</b>	<b>19,462,545</b>	<b>130,707</b>	<b>270,200</b>	<b>1,152,579</b>	<b>46,129,008</b>

Reconciliation of the carrying amount at the beginning and end of the period:

<b>Group</b>	<b>Land</b>	<b>Buildings</b>	<b>Motor Vehicles</b>	<b>Office equipment</b>	<b>Furniture and fittings</b>	<b>Total</b>
<b>31-Dec-18</b>						
Opening balance	\$ 25,112,977	\$ 19,462,545	\$ 130,707	\$ 270,200	\$ 1,152,579	\$ 46,129,008
Additions	210,780	599,344	-	107,929	165,284	1,083,336
Transfer of Investment Property	670,000	330,000	-	-	-	1,000,000
Disposals	(516,993)	(117,622)	-	-	(15,633)	(650,248)
Depreciation	-	(578,018)	(47,481)	(81,179)	(190,724)	(897,402)
Closing	<b>25,476,764</b>	<b>19,696,249</b>	<b>83,226</b>	<b>296,950</b>	<b>1,111,506</b>	<b>46,664,694</b>

There were no restrictions or any contractual obligations to develop this property.

**ANGLICAN DIOCESE OF WAIAPU**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	Group 31-Dec-18	Group 31-Dec-17
	\$	\$
<b>10 Investment Properties</b>		
Opening Balance 1 January 2017	2,440,000	3,455,000
Acquisitions	-	500,000
Disposals	-	(1,505,000)
Reclassification of Property	(1,000,000)	-
Change in fair value	125,000	(10,000)
	<u>1,565,000</u>	<u>2,440,000</u>

Investment Properties comprise of four properties that are leased out to third parties.  
The key assumption includes rental rates per square metre and the discount rate of approx 9%.

During the year Bower Street has become used for Group purposes and as such has been reclassified to property, plant and equipment.

No contingent rent is charged on the investment properties.

Total direct operating expenses relating to investment property that generated rental revenue during the period is \$67,111. The Group does not have any investment properties that did not generate rental income during the period.

There are no restrictions on the realisability of the investment property or the remittance of revenue and proceeds of disposal. In addition, the Group has not entered into any contractual commitments to purchase, construct or develop investment properties or for repairs, maintenance or enhancements.

	Group 31-Dec-18	Group 31-Dec-17
	\$	\$
<b>11 Trade and other payables</b>		
Trade payables	161,088	261,487
	<u>161,088</u>	<u>261,487</u>

	Group 31-Dec-18	Group 31-Dec-17
	\$	\$
<b>12 Borrowings</b>		
The Borrowings of the Diocese comprise of the following:		
- Waiapu Board of Diocesan Trustees	449,409	527,446
	<u>449,409</u>	<u>527,446</u>
Current portion	38,099	40,677
Non-current portion	411,310	486,769
	<u>449,409</u>	<u>527,446</u>

**ANGLICAN DIOCESE OF WAIAPU**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

In addition to the borrowings disclosed in note 12, the Group had the following related party transactions during the year.

**13 Related party transactions**

		2018	2017	2018	2017
		\$	\$	\$	\$
Related Party	Description of Transaction	Value of Transaction	Value of Transaction	Amount Outstanding	Amount Outstanding
Waiapu Board of Diocesan Trustees	Interest on call and permanent unit investments	347,309	496,541	17,234,997	16,281,884
Waiapu Board of Diocesan Trustees	Interest repayments and Borrowings	(22,884)	(25,063)	(449,409)	(527,446)
Waiapu Bishopric Endowment Trust	Provides Governance	(150,000)	(135,000)	-	-

**Key Management Personnel**

The key management personnel, as defined by PBE IPSAS 20 Related Party Disclosures, are members of the governing body which is comprised of the Standing Committee, Bishop and Registrar, which constitutes the governing body of the Group. No remuneration is paid to members of Standing Committee or the Bishop by the Diocese. The aggregate remuneration of key management personnel and the number of individuals, determined on a full-time equivalent basis, receiving remuneration is as follows:

	Group 31-Dec-18 \$	Group 31-Dec-17 \$
Total Remuneration	378,516	403,883
Number of Persons	12	12

**Remuneration and compensation provided to close family members of key management personnel**

During the reporting period, total remuneration and compensation of \$82,724 (2017: \$ 117,925) was provided by the Group to employees who are close family members of key management personnel.

**ANGLICAN DIOCESE OF WAIAPU**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**14 Categories of financial assets and liabilities**

The carrying amounts of financial instruments presented in the statement of financial position relate to the following categories of assets and liabilities:

	Group 31-Dec-18 \$	Group 31-Dec-17 \$
<b>Financial assets</b>		
<i>Financial assets at fair value through surplus or deficit</i>		
Investments	18,411,331	17,534,640
	18,411,331	17,534,640
<i>Loans and receivables</i>		
Cash and cash equivalents	1,170,955	1,112,243
Receivables from exchange transactions	171,218	490,385
	1,342,173	1,602,628
	19,753,504	19,137,268
<b>Financial liabilities</b>		
<i>At amortised cost</i>		
Trade and other payables	161,088	279,360
Borrowings	449,409	527,446
	610,497	806,806

**15 Collateral held on Borrowings**

There was no collateral held on borrowings at balance date.

**16 Capital commitments**

There were no capital commitments at the reporting date (2017: \$Nil).

**17 Contingent assets and liabilities**

There are no contingent assets for liabilities at the reporting date (2017: \$Nil).

**18 Events after the reporting date**

The Group is not aware of any other matters or circumstances since the end of the reporting period, not otherwise dealt with in these financial statements that have significantly or may significantly affect the operations of the Group (2017: \$Nil).

# **ANGLICAN DIOCESE OF WAIAPU** **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2018**

## **19 Controlled Entities**

The following 36 controlled entities with a balance date of 31 December have been included in the Group's financial statements

Napier Cathedral	Otumoetai Parish
Napier South Parish	Gate Pa Parish
Westshore Parish	Mt Maunganui Parish
Taradale Parish	Te Puke Parish
Puketapu & District Parish	Rotorua Parish
Clive / Haumoana Parish	West Rotorua Parish
Havelock North Parish	Omokoroa Community Church
Hastings Parish	Whakatane Parish
Mahora Parish	Opotiki Parish
Riverslea Parish	Taupo Parish
Central Hawke's Bay Parish	Papamoa Parish
Southern Hawke's Bay Parish	Gisborne Parish
Turangi Parish	Waikohu Parish
East Coast Parish	Waipaoa Parish
Edgecumbe/Kawerau Parish	Wairoa Parish
Woodville Parish	Holy Trinity Tauranga Parish
St Mary's Family Centre	Ark Childcare Centre
St Mary's Tahatai Centre	

# Waiapu Board of Diocesan Trustees



## Independent Auditor's Report

### To the Trustees of The Waiapu Board of Diocesan Trustees

#### Opinion

We have audited the financial statements of The Waiapu Board of Diocesan Trustees (the 'Trust'), which comprise the statement of financial position as at 31 March 2019, and the statement of comprehensive revenue and expense, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements, on pages 3 to 18, present fairly, in all material respects, the financial position of the Trust as at 31 March 2019, and its financial performance and cash flows for the year then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing ('ISAs') and International Standards on Auditing (New Zealand) ('ISAs (NZ)'). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Trust in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants*, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Other than in our capacity as auditor, we have no relationship with or interests in the Trust.

#### Trustees' responsibilities for the financial statements

The Trustees are responsible on behalf of the entity for the preparation and fair presentation of the financial statements in accordance with Public Benefit Entity Standards Reduced Disclosure Regime, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the External Reporting Board's website at:

<https://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-8>

This description forms part of our auditor's report.

#### Restriction on use

This report is made solely to the Trustees, as a body. Our audit has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Deloitte Limited*

Wellington, New Zealand  
23 August 2019

# **THE WAIAPU BOARD OF DIOCESAN TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019**

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# **THE WAIAPU BOARD OF DIOCESAN TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019**

## **Directory**

### **Board of Trustees**

Mr M Morgan  
Mr M Tangohau  
Mr R Montgomery  
Mr G Webb  
Mr J Palariet

### **Registered Office**

2 Bower Street  
Napier

### **Nature of Business**

Providing investment opportunities for Anglican organisations in the Waiapu Diocese.

### **Charities Commission Registration Number**

CC36158

### **Independent Auditor**

Deloitte Limited  
Level 12  
20 Customhouse Quay  
Wellington

# Consolidated Statement of Comprehensive Revenue and Expenses

The Waiapu Board of Diocesan Trustees  
For the year ended 31 March 2019

Notes	Income Fund	Income Fund	Permanent Fund	Permanent Fund	Trust Fund	Trust Fund	Group
	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-18
	\$	\$	\$	\$	\$	\$	\$
<b>Revenue from exchange transactions</b>							
Fixed interest	633,681	879,223	731,309	948,759	63,111	39,401	1,428,101
Mortgage interest	62,341	98,035	3,646	8,497	-	-	65,987
Dividends	138,710	157,667	1,311,013	820,697	-	-	1,449,723
Unrealised gain / (loss) on equities / bonds held	713,404	347,705	5,035,654	(771,100)	-	-	5,749,058
Realised gain / (loss) on sale of equities	-	68,213	853,619	550,843	-	-	853,619
Other income	-	-	282,691	3,663	148,257	137,513	430,948
<b>Total revenue</b>	<b>1,548,136</b>	<b>1,590,843</b>	<b>8,217,932</b>	<b>1,561,359</b>	<b>211,368</b>	<b>176,914</b>	<b>9,977,436</b>
<b>Expenses</b>							
Audit fee	8,000	4,399	8,000	4,399	-	-	16,000
Administration expenses	195,906	244,043	721,725	685,648	-	-	917,631
Legal fees	298	6,815	-	7,180	-	-	298
Interest	-	-	-	-	19,899	58,075	19,899
Property expenditure	-	-	-	-	42,932	41,240	42,932
Depreciation	-	-	-	-	27,401	27,401	27,401
Other expenses	4,348	4,826	171	-	-	19,076	4,519
Loan impairment	-	1,110,549	-	-	-	-	-
<b>Total expenses</b>	<b>208,552</b>	<b>1,370,632</b>	<b>729,896</b>	<b>697,227</b>	<b>90,232</b>	<b>145,792</b>	<b>1,028,680</b>
<b>Surplus / (deficit) and total comprehensive income for the year</b>	<b>1,339,584</b>	<b>220,211</b>	<b>7,488,036</b>	<b>864,132</b>	<b>121,136</b>	<b>31,122</b>	<b>2,186,014</b>
<b>Allocation of earnings to depositors</b>							
(Gains) / losses allocated to unit holders	-	-	(5,889,273)	220,258	-	-	(5,889,273)
Distributions made	(670,494)	(827,453)	(1,488,749)	(1,153,525)	-	-	(2,159,244)
Allocation to reserves to be retained	(66,979)	(64,538)	(374,402)	(43,207)	(121,136)	(31,122)	(562,517)
Other non distributable income	-	(135,200)	-	-	-	-	(135,200)
<b>Amount transferred to the earnings unallocated to depositors reserve</b>	<b>(737,473)</b>	<b>(1,027,191)</b>	<b>(7,752,424)</b>	<b>(976,474)</b>	<b>(121,136)</b>	<b>(31,122)</b>	<b>(8,611,033)</b>
	<b>602,111</b>	<b>(846,980)</b>	<b>(264,388)</b>	<b>(112,342)</b>	<b>-</b>	<b>-</b>	<b>337,723</b>
							<b>151,227</b>

These financial statements should be read in conjunction with the notes to the financial statements

## Consolidated Statement of Changes in Net Asset

The Waiapu Board of Diocesan Trustees  
For the year ended 31 March 2019

	Notes	Income Fund		Permanent Fund		Trust Fund		Group equity	
		31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
		\$	\$	\$	\$	\$	\$	\$	\$
<b>Reserves to be retained</b>									
Opening balance 1 April 2018		839,781	835,243	360,402	753,892	1,776,508	1,745,386	4,087,241	4,445,070
Allocation from current year earnings		66,979	64,538	374,402	43,207	121,136	31,122	562,517	138,867
Property grants and transfers		(60,000)	(60,000)	-	-	75,579	-	15,578	(60,000)
Transferred to earnings unallocated to depositors reserve		-	-	(264,388)	(436,696)	-	-	(264,388)	(436,696)
<b>Closing balance 31 March 2019*</b>		<b>846,760</b>	<b>839,781</b>	<b>470,416</b>	<b>360,402</b>	<b>1,973,223</b>	<b>1,776,506</b>	<b>4,400,947</b>	<b>4,087,241</b>
<b>Earnings unallocated to depositors reserve</b>									
Opening balance 1 April 2018		960,278	1,807,258	-	(324,354)	-	-	960,278	372,355
Allocation from current year earnings		602,111	(846,900)	(264,388)	(112,342)	-	-	337,723	151,227
Transfers from reserves to be retained		-	-	264,388	436,696	-	-	264,388	436,696
<b>Closing balance 31 March 2019**</b>		<b>1,562,389</b>	<b>960,278</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,562,389</b>	<b>960,278</b>

Distribution Rates  
Unit Value

3.50%      3.75%      5.0c/unit      5.5c/unit  
\$1      \$1      \$      \$

\* The closing balance represents funds held in accordance with Canon 17.10. These funds are held for maintenance of any property, to meet the possible loss on investments, to meet possible reduction in income from loss of capital investments, or to stabilise the rate of distribution of income, all at the Trustees discretion. In addition this represents the net interest held in the consolidated subsidiary by the Trust Fund.

\*\* The closing balance represents funds due to deposit holders but unallocated at year end. This has been recorded as a liability on the Consolidated Statement of Financial Position.

These financial statements should be read in conjunction with the notes to the financial statements


## Consolidated Statement of Financial Position

The Waiapu Board of Diocesan Trustees  
As at 31 March 2019

Notes	Income Fund		Permanent Fund		Trust Fund		Group	
	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Current assets</b>								
Cash and cash equivalents	10 1,949,077	1,297,831	-	1,347,067	260,264	339,754	1,809,228	2,984,652
Investments	5 16,972,734	19,239,161	76,865,891	66,922,712	2,259,175	2,044,115	93,838,625	86,161,873
Receivables from exchange transactions		103,440	298,567	144,426	-	-	451,891	247,866
Goods and service tax receivable		-	-	-	113	(4,727)	113	(4,727)
	19,075,135	20,640,432	77,164,458	68,414,205	2,519,552	2,379,142	96,099,857	89,389,664
<b>Non-current assets</b>								
Investments	5 1,050,469	1,208,395	11,352	76,480	-	-	567,404	784,876
Property plant and equipment	6 -	-	-	-	1,089,340	1,116,741	1,089,340	1,116,741
	1,050,469	1,208,395	11,352	76,480	1,089,340	1,116,741	1,656,744	1,901,617
<b>Total assets</b>	<b>20,125,604</b>	<b>21,848,827</b>	<b>77,175,810</b>	<b>68,490,685</b>	<b>3,608,892</b>	<b>3,495,883</b>	<b>97,756,601</b>	<b>91,291,281</b>
<b>Current liabilities</b>								
Cash and cash equivalents	10 -	-	400,113	-	-	-	-	-
Trade and other payables	31,417	34,825	70,846	359,490	30,703	108,827	132,966	503,142
Amounts owed to depositors	17,685,038	20,013,943	76,234,435	67,770,792	-	-	91,660,298	85,740,620
Amounts owed to depositors unallocated	1,562,389	960,278	-	-	-	-	1,562,389	960,278
	19,278,844	21,009,046	76,705,394	68,130,282	30,703	108,827	93,355,653	87,204,040
<b>Non-current liabilities</b>								
Mortgages	-	-	-	-	1,604,966	1,610,548	-	-
	-	-	-	-	1,604,966	1,610,548	-	-
<b>Total liabilities</b>	<b>19,278,844</b>	<b>21,009,046</b>	<b>76,705,394</b>	<b>68,130,282</b>	<b>1,635,669</b>	<b>1,719,375</b>	<b>93,355,653</b>	<b>87,204,040</b>
<b>Net assets</b>	<b>846,760</b>	<b>839,781</b>	<b>470,416</b>	<b>360,403</b>	<b>1,973,223</b>	<b>1,776,508</b>	<b>4,400,948</b>	<b>4,087,241</b>
<b>Equity</b>								
Accumulated comprehensive revenue and expense	846,760	839,781	470,416	360,402	1,973,223	1,776,508	4,400,947	4,087,241
<b>Total net assets attributable to the owners of the controlling entity</b>	<b>846,760</b>	<b>839,781</b>	<b>470,416</b>	<b>360,402</b>	<b>1,973,223</b>	<b>1,776,508</b>	<b>4,400,947</b>	<b>4,087,241</b>

Signed for and on behalf of the Board of Trustees who authorised these financial statements for issue on 23 August 2019.

  
Trustee

  
Board Secretary

**The Waipau Board of Diocesan Trustees**  
**For the year ended 31 March 2019**

These financial statements should be read in conjunction with the notes to the financial statements

## Notes to the consolidated financial statements

### The Waiapu Board of Diocesan Trustees

For the year ended 31 March 2019

#### 1 Reporting entity

The Reporting Entity is The Waiapu Board of Diocesan Trustees (the "Board"). The Board is domiciled in New Zealand and is a charitable organisation registered under the Charities Act 2005. These financial statements consolidate the St Mathews Board of Proprietors.

These financial statements and the accompanying notes summarise the financial result of activities carried out by the Board.

Canon 17 of the Anglican Diocese of Waiapu established the Board and empowers the Waiapu Board of Diocesan Trustees to hold and administer any property and to hold and invest such trust funds as may from time to time be directed to be held. Three separate funds are disclosed, however they are not legally separable and therefore the total column is adjusted to eliminate transactions between the funds. Refer to note 11 for details.

The Waiapu Board of Diocesan Trustees is the trustee for property held on behalf of the Anglican Diocese of Waiapu, including its Parishes. As these properties are held in trust they are not shown in the consolidated financial statements as assets.

These financial statements have been approved and were authorised for issue by the Board of Trustees on 23 August 2019.

These financial statements have been prepared on a going concern basis.

#### 2 Consolidated Statement of compliance

The Board's financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards Reduced Disclosure Regime ("PBE IPSAS RDR") and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not-For-Profit entities. For the purposes of complying with NZ GAAP, the Board is a public benefit not-for-profit entity and is eligible to apply Tier 2 Not-For-Profit PBE IPSAS on the basis that it does not have public accountability and it is not defined as large. The Board of Trustees has elected to report in accordance with Tier 2 Not-For-Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime ("RDR") disclosure concessions.

#### 3 Summary of accounting policies

The significant accounting policies used in the preparation of these financial statements as set out below have been applied consistently to both years presented in these financial statements, unless otherwise stated.

##### Changes in accounting policy

There have been no changes in accounting policies.

##### 3.1 Basis of measurement

These financial statements have been prepared on the basis of historical cost, as modified by the fair value measurement of non-derivative financial instruments and land and buildings which are measured at fair value.



## **Notes to the consolidated financial statements**

### **The Waiapu Board of Diocesan Trustees**

**For the year ended 31 March 2019**

#### **3.2 Functional and presentational currency**

the consolidated financial statements are presented in New Zealand dollars (\$), which is the Boards' functional currency. All financial information presented in New Zealand dollars has been rounded to the nearest dollar.

#### **3.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Board and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised.

##### **Revenue from exchange transactions**

##### **Dividends and investment revenue**

Dividends and investment revenue is recognised on the date that the Boards' rights to receive payments are established.

##### **Interest**

Interest income is recognised as it accrues, using the effective interest method.

#### **3.4 Income Tax**

Due to its charitable status, the Board is exempt from income tax.

#### **3.5 Financial instruments**

Financial assets and financial liabilities are recognised when the Board becomes a party to the contractual provisions of the financial instrument.

The Board derecognises a financial asset, or where applicable, a part of a financial asset or part of a group of similar financial assets when the rights to receive cash flows from the asset have expired or are waived, or the Board has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either:

- The Board has transferred substantially all the risks and rewards of the asset; or
- The Board has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

## Notes to the consolidated financial statements

The Waiapu Board of Diocesan Trustees

For the year ended 31 March 2019

### Financial assets

Financial assets within the scope of NFP PBE IPSAS 29 Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets. The classifications of the financial assets are determined at initial recognition.

The category determines subsequent measurement and whether any resulting revenue and expense is recognised in surplus or deficit or in other comprehensive revenue and expenses. The Board's financial assets are classified at fair value through surplus or deficit, or loans and receivables. The Board's financial assets include: cash and cash equivalents, short-term deposits, receivables from exchange transactions, and investments.

All financial assets except for those at fair value through surplus or deficit are subject to review for impairment at least at each reporting date. Financial assets are impaired when there is any objective evidence that a financial assets or group of financial assets is impaired. Different criteria to determined impairment are applied for each category of financial assets, which are described below.

### Financial assets at fair value through surplus or deficit

Financial assets at fair value through surplus or deficit include items that are either classified as held for trading or that meet certain conditions and are designated at fair value through surplus or deficit upon initial recognition. The Board's investments in mutual funds and other equities fall into this category of financial instruments.

### Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial recognition, these are measured at amortised cost using the effective interest method, less any allowances for impairment. The Board's cash and cash equivalents, receivables from exchange transactions and mortgages fall into this category of financial instruments.

### Impairment of financial assets

The Board assess at the end of the reporting period whether there is objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or group of financial assets is impaired and impairment losses are incurred if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event has an impact on the estimated future cash flow of the financial asset or the group of financial assets that can be reliably estimated.

For financial assets carried at amortised cost, if there is objective evidence that an impairment loss on loans and receivables has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account. The amount of the loss is recognised in the surplus or deficit for the reporting period.

In determining whether there is any objective evidence of impairment, the Board first assesses whether there is objective evidence of impairment for financial assets that are individually significant, or collectively significant for financial assets that are not individually significant. If the Board determines that there is no objective evidence of impairment for an individually assessed financial asset, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is or continues to be recognised are not included in a collective assessment for impairment.

## **Notes to the consolidated financial statements**

**The Waiapu Board of Diocesan Trustees**

**For the year ended 31 March 2019**

If in a subsequent period the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed by adjusting the allowance account. If the reversal results in the carrying amount exceeding its amortised cost, the amount of the reversal is recognised in surplus or deficit.

### **Financial liabilities**

The Board's financial liabilities include trade and other payables, depositors and mortgages.

All financial liabilities are initially recognised at fair value (plus transaction cost for financial liabilities not at fair value through surplus or deficit) and are measured subsequently at amortised cost using the effective interest method.

#### **3.6 Cash and cash equivalents**

Cash and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to a insignificant risk of change of value.

#### **3.7 Short term investments**

Short term investments comprise term deposits which have a term of greater than three months and therefore do not fall into the category of cash and cash equivalents, maturing within the next financial year.

#### **3.8 Non-Current Investments**

Non-Current investments include fixed term bonds, equities and mortgages. These are all recorded at fair value.

#### **3.9 Nature and purpose of reserves**

The Board creates and maintains reserves in terms of specific requirements.

## Notes to the consolidated financial statements

The Waiapu Board of Diocesan Trustees

For the year ended 31 March 2019

### 3.10 Assets revaluation reserve

The asset revaluation reserve is used to record increases and decreases in the fair value of investments held in the Permanent Fund by the Trust.

### 3.11 Goods and services tax (GST)

All amounts in these financial statements are shown exclusive of GST except for receivables and payables that are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the Inland Revenue is included as part of receivables or payables in the Consolidated Statement of Financial Position.

### 3.12 Property, plant and equipment

Except for land, items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Costs includes expenditure that is directly attributable to the acquisition of the asset. When an asset is acquired through a non-exchange transaction its cost is measured at its fair value as at the date of acquisition.

#### Depreciation

Depreciation is charged on a straight line basis over the useful life of the asset, except for land. Land is not depreciated. Depreciation is charged at rates calculated to allocate the cost of the asset less any estimated residual value over its remaining useful life:

- Buildings 2%

Depreciation methods, useful lives and residual values are reviewed at each reporting date and are adjusted if there is a change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset.

### 3.13 Borrowing costs

Borrowing costs are recognised as an expense in the period they are incurred.

### 3.14 Significant judgements and estimates

In preparing the consolidated financial statements, the Board is required to make judgements, estimates and assumptions based on historical experiences and other factors that are considered to be relevant that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. The uncertainty from these assumptions and estimates could result in outcomes that may result in a material adjustment to the carrying amount of the asset or liability.

The Board based its assumptions and estimates on information available when the consolidated financial statements are prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Board. Such changes are reflected in the assumptions when they occur.

Notes to the consolidated financial statements

**The Waipatu Board of Māori Trusts**

For the year ended 31 March 2019

**4 Components of net surplus**  
Surplus before tax includes the following specific expenses:

	Income Fund		Permanent Fund		Trust Fund		Total	
	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
Audit fees	\$ 8,000	\$ 4,399	\$ 8,000	\$ 4,399	\$ -	\$ -	\$ 16,000	\$ 8,798
Depreciation	-	-	-	-	27,401	27,401	27,401	27,401

**5 Investments**

	Income Fund		Permanent Fund		Trust Fund		Total	
	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
Current investments	\$ -	\$ -	\$ 2,000,000	\$ 1,700,000	\$ -	\$ -	\$ 2,000,000	\$ 1,700,000
Term Deposits longer than 3 months	13,672,725	16,548,657	24,690,711	18,038,130	2,259,175	2,044,115	38,363,436	34,586,787
Fixed interest deposits	2,333,939	2,038,309	7,868,031	7,084,742	-	-	10,201,970	9,123,051
Property Funds	966,070	652,195	42,307,149	40,099,840	-	-	43,273,219	40,752,035
Equities	16,972,734	19,239,161	76,865,891	66,922,712	2,259,175	2,044,115	93,838,625	86,161,873
Non-current investments	1,050,469	1,208,395	11,352	76,480	-	-	567,404	784,876
Mortgages	1,050,469	1,208,395	11,352	76,480	-	-	567,404	784,876
Total investments	19,023,203	20,447,556	76,877,243	66,999,192	2,259,175	2,044,115	94,406,029	86,946,749

**6 Property plant and equipment**

Trust	Buildings	Total
31-Mar-19	\$	\$
Cost/Valuation	1,370,043	1,370,043
Accumulated depreciation	(280,703)	(280,703)
Net book value	1,089,340	1,089,340

Trust	Buildings	Total
31-Mar-18	\$	\$
Cost	1,370,043	1,370,043
Accumulated depreciation	(253,302)	(253,302)
Net book value	1,116,741	1,116,741

Reconciliation of the carrying amount at the beginning and end of the period:

Trust	Buildings	Total
2019	\$	\$
Opening balance	1,116,741	1,116,741
Additions	-	-
Disposals	-	-
Depreciation	(27,401)	(27,401)
Closing	1,089,340	1,089,340

*Notes to the consolidated financial statements*  
**The Waiapu Board of Diocesan Trustees**  
**For the year ended 31 March 2019**

**7 Related party transactions**

	2019	2018
	\$	\$
<b>Related Party</b>		
Waiapu Anglican Social Services Trust Board	4,564,552	8,215,704
Waiapu Anglican Social Services Trust Board	64,572,523	57,085,646
Waiapu Anglican Social Services Trust Board	1,473,467	446,377
Anglican Diocese of Waiapu	(434,205)	(495,795)
Anglican Diocese of Waiapu	9,787,475	8,717,311
Anglican Diocese of Waiapu	7,864,443	7,788,679
Anglican Diocese of Waiapu	423,814	381,946
Waiapu Bishopric Endowment Trust	70,412	67,716
Waiapu Bishopric Endowment Trust	869,444	798,611
Waiapu Bishopric Endowment Trust	19,556	17,137

**Key Management Personnel**

The key management personnel, as defined by PBE IPSAS 20 Related Party Disclosures, are the members of the governing body which is comprised of the Board of Trustees, and the Diocese Registrar, which constitutes the governing body of the Trust. No remuneration is paid to staff or members of the Board of Trustees.

**Remuneration and compensation provided to close family members of key management personnel**

During the reporting period, total remuneration and compensation of \$0 (2018: \$0) was provided by the Trust to employees who are close family members of key management personnel.

**8 Categories of financial assets and liabilities**

The carrying amounts of financial instruments presented in the statement of financial position relate to the following categories of assets and liabilities:

	Income Fund		Permanent Fund		Trust Fund		Total	
	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets</b>								
<i>Financial assets at fair value through surplus or deficit</i>								
Investments	18,023,203	20,447,556	76,877,243	66,999,192	2,259,175	2,044,115	94,406,029	86,946,749
	18,023,203	20,447,556	76,877,243	66,999,192	2,259,175	2,044,115	94,406,029	86,946,749
<i>Loans and receivables</i>								
Cash and cash equivalents	1,949,077	1,297,831	-	1,347,067	260,264	339,754	1,809,227	2,984,652
Receivables from exchange transactions	153,324	103,440	298,567	144,426	-	-	451,891	247,866
	2,102,401	1,401,271	298,567	1,491,493	260,264	339,754	2,261,119	3,232,518
	20,125,604	21,848,827	77,175,810	68,490,685	2,519,439	2,383,869	96,667,148	90,179,267
<b>Financial liabilities</b>								
<i>At amortised cost</i>								
Bank Overdraft	-	-	(400,113)	-	-	-	-	-
Trade and other payables	(31,417)	(34,826)	(70,846)	(359,490)	(30,703)	(108,827)	(132,966)	(583,143)
Depositors	(19,247,427)	(20,974,221)	(76,234,435)	(67,770,792)	-	-	(93,222,687)	(86,700,899)
Mortgages	-	-	-	-	(1,604,966)	(1,610,548)	-	-
	(19,278,844)	(21,009,046)	(76,705,394)	(68,130,282)	(1,635,669)	(1,719,375)	(93,355,653)	(87,204,040)

**Collateral held on Mortgages**

There was no collateral held on Mortgages at balance date.



**The Walsapu Board of Diocesan Trustees**  
**For the year ended 31 March 2019**

**9 Permanent Unit Valuation**

	Permanent Fund 31-Mar-19	Permanent Fund 31-Mar-18
<b>Units held by Depositors</b>	\$	\$
Opening Balance	29,403,336	6,511,891
Net Increase (Decrease) in Units Held	1,039,795	22,891,445
<b>Total Units Held by Depositors</b>	<b>30,443,131</b>	<b>29,403,336</b>
<b>Fund Revaluation Reserve</b>		
Opening Balance	38,367,457	8,492,863
Realised Gains on Equities/Bonds	853,619	550,843
Un-Realised Gain on Equities/Bonds	5,035,654	(771,100)
Premium on Units Purchases/Sold	1,534,574	30,094,831
Closing Balance	45,791,304	38,367,457
<b>Total Liability to Fund</b>	<b>76,234,435</b>	<b>67,770,793</b>
<b>Unit Value</b>	<b>\$ 2.50</b>	<b>\$ 2.30</b>

**10 Cash, and cash equivalents**

Cash and cash equivalents include the following components:

	Total 31-Mar-19	31-Mar-18
	\$	\$
Cash at Bank	1,809,228	1,284,652
Short Term Deposits (less than 3 months)	-	1,700,000
<b>Total Cash and cash equivalents</b>	<b>1,809,228</b>	<b>2,984,652</b>

Notes to the consolidated financial statements  
**The Waiapu Board of Diocesan Trustees**  
For the year ended 31 March 2019

**11 Consolidation of Funds**

The individual funds have been shown separately in the financial statements on a gross basis, and the total column is on a consolidated basis. The following transactions and balances between the funds have been eliminated in the total column.

Total investments held by the Trust Fund of \$2,259,176 (2018: \$2,044,115) have been eliminated. This includes the investments held by the Trust Fund in the Perm fund of \$944,768 (2018: \$869,186) and in the Income fund of \$1,314,408 (2018: \$1,174,929). These investments are included in the table below.

	Income Fund		Permanent Fund		Total	
	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
Units Held	\$	\$	\$	\$		
Unit Value	1,314,408	1,174,929	377,907	377,907	1,692,315	1,552,836
Value of Investments Held	1	1	2.50	2.30		
	<u>1,314,408</u>	<u>1,174,929</u>	<u>944,768</u>	<u>869,186</u>	<u>2,259,176</u>	<u>2,044,115</u>

Under the Deed of Integration with the Ministry of Education, The Waiapu Board of Trustees has been appointed as the Board of Proprietors (BOP) of St Mathews Primary School which is consolidated into the Trust Fund. In this role the BOP received a mortgage from the Income Fund to build a school block. The mortgages extended by the Income Fund of \$494,417 (2018: \$500,000) to the Trust Fund has been eliminated on consolidation. Impairment of \$nil (2018: \$1,110,549) was recorded against this mortgage; this has also been eliminated on consolidation. Refer to note 12 for further details.

**12 Impairment of Financial Assets**

The Waiapu Board of Diocesan Trustees recognises the St Mathews Primary School Board of Proprietors does not have the financial resources to fully repay the existing mortgage advanced from the Income Fund. The Board reviewed the future income of the School's Board of Proprietors to ascertain a level at which the Board of Proprietors can repay this mortgage. The Board agreed on 24th July 2018 to impair the mortgage by \$1,110,549 and to reduce the interest rate and change the term of this mortgage to ensure repayment was possible. The Board further agreed that this impairment would be reviewed on an annual basis. No further impairment has been made in the 2019 financial year.

	Before Impairment	After Impairment
<b>2018</b>		
St Mathew's Primary School Board of Proprietors		
Mortgage Value	1,610,547	500,000
Interest Rate	6%	4%
Repayment Term	open	40 years

Notes to the consolidated financial statements  
**The Waipapa Board of Diocesan Trustees**  
**For the year ended 31 March 2019**

**13 Depositors**

Depositors consist of amounts extended by parishes and other entities within the Anglican Diocese family, and the distributions, income and expenses allocated to their investments. They are non interest bearing. A full list of depositors and their investment balance at balance date is attached to these financial statements.

- Income Fund Depositors - appendix I
- Permanent Fund Depositors - appendix II

**14 Reserves**

A reserve of 5% is maintained for both the Income and permanent funds.

**15 Distributions**

When calculating distributions for the funds, any unrealised gains are added back and are not included in the final distribution.

**16 Capital commitments**

There were no capital commitments at the reporting date (2018: \$Nil).

**17 Prior Year Restatement Trust Fund**

Certain prior year comparatives have been restated to align with current year presentation. Eliminations of prior year inter-fund balances have been made in the current year. The impact on the Statement of Financial Position is to reduce investments by \$2,544,113, reduce amounts owed to depositors by \$2,044,115, and reduce mortgages payable by \$1,610,548. The impact on the Consolidated Statement of Comprehensive Revenue and Expense is to reduce the impairment expense by \$1,110,550.

**18 Contingent assets and liabilities**

There are no contingent assets or liabilities at the reporting date (2018: \$Nil).

**19 Events after the reporting date**

The Board of Trustees and management is not aware of any other matters or circumstances since the end of the reporting period, not otherwise dealt with in these financial statements that have significantly or may significantly affect the operations of the Waipapa Board of Diocesan Trustees (2018: \$Nil).

**WAIAPU BOARD OF DIOCESAN TRUSTEES**  
**INCOME FUND**  
**SCHEDULE OF DEPOSIT BALANCES AS AT 31 MARCH 2019**

	2019	2018		2019	2018
	\$	\$		\$	\$
3005 St Matthews Board of Proprietors	903,334	793,496	3107 Cathedral Missions Anon	247	110
3010 Anderson W E Trust - Bishop	9,958	9,495	3108 Cathedral Missions	154	68
3012 After School at St Luke's	37,430	36,151	3110 Cathedral Music Trust	7,307	7,057
3015 ACW - Working Capital	2,337,146	1,902,228	3113 Cathedral Kakapo Restcare Proceeds	78	78
3016 ACW - Capital Call	2,002,110	-	3120 Cathedral Equip - Amvets Est	227	219
3018 St Augustines Viarage Sale	351	290	3122 Cathedral - Ford Road Proceeds	1,623	1,567
3019 St Augustines Latham Street Funds	8,927	6,551	3125 Cathedral Blgs Main Reserve	7,064	6,823
3020 Anglican Care Waiapu Ltd	20,797	3,550,545	3130 Cathedral Maintenance Trust	107,989	75,014
3021 Anglican Care Waiapu - Sale Deposit	15,144	2,661,572	3137 Cathedral Kate Williams Memorial Stained	18	18
3022 Waikohu - Arthur Kempthornes	14,731	11,437	3140 Cathedral Deanery Maintenance	23,277	22,344
3030 B/Aotearoa End Williams	1,924	1,859	3142 Cathedral Choir Funds	67	67
3035 Assn of Anglican Women Waiapu	4,794	6,113	3145 Cathedral Gen Purposes Fund	70,796	54,609
3040 Melanesian Womens Fund	5,409	5,224	3155 Cathedral Organ Maintenance	5,017	9,357
3045 St Augustines Benevolent Fund	691	667	3160 Cathedral Organ Restoration	297	287
3050 BOP Mission Fund	42,754	41,293	3165 Cathedral Ormon/Jordon Trust	4,072	6,107
3055 BOP Youth Funds	6,107	5,898	3166 Cathedral N Chitney Bequest	1,027	-
3060 Bay of Plenty Regional Event	275	266	3170 Cathedral Mtce - Webster Est	13,840	13,367
3065 Diocesan BOP Growth Fund	67,204	64,908	3175 Cathedral Ethel Childs Trust	3,385	3,269
3066 Diocese - Est CM Pharazyn	56,954	55,009	3180 Cathedral Mtce - Est A I Davis	36,205	34,968
3068 Diocese - Est Vera Cecelia Tout	86,374	83,424	3185 Cathedral Mtce - Est N Lesset	511	494
3070 Est M E Byrne	8,071	13,694	3190 Cathedral Link	1,772	1,712
3075 Carter House General Reserve	-	375	3195 Diocesan Top Parish Funds	7,007	6,768
3080 Carter House Depreciation	-	2,925	3197 Diocese - Youth Pilgrimage	1,949	1,883
3090 Carter House - LTM Fund	-	121	3200 Diocese - Passing It On	4,780	4,617
3095 Cathedral Plant Replacement FN	31,153	32,875	3202 Cursillo - Hawkes Bay	1,532	1,479
3096 Cathedral Repairing Fund	12,934	7,359	3205 Clive Sale School Rd Property	-	2,443
3105 Cathedral Youth Ministry	3,069	2,965	3210 Clive Estate Lewis S Phillips	33,541	32,395

**WAIAPU BOARD OF DIOCESAN TRUSTEES**  
**CALL FUND**  
**SCHEDULE OF DEPOSIT BALANCES AS AT 31 MARCH 2019**

	2019	2018		2019	2018
	\$	\$		\$	\$
3211 Clive - Merle Brownlie Fund	1,232	1,190	3287 Diocesan Mission P/Ship (dio 1447)	12,183	11,767
3212 Clive - Est Leslie G Heynes	33,850	32,694	3290 Eastland Regions Ministry Fund	48,208	46,561
3215 Clive Endowment - A F Davy	48,961	45,741	3295 Edge/Kawerau Sale Edg Vicarage	2,173	948
3220 Dannevirke Maine St Sale	10,048	7,729	3300 Edgcumbe - St Margarets Maint	39,229	37,889
3222 Dannevirke - Gwen Fairbrother - Organ Fun	12,685	12,252	3305 Edge/Kawerau	8,640	8,345
3224 Dannevirke - Fairbrother Ministry Fund	33,567	32,421	3310 Edge/Kawerau Parish Investment	16,799	16,225
3225 Dannevirke - Matamau Church Sale	172	172	3315 Eastland Youth Work	22,513	21,744
3226 Southern Hawke's Bay - On Call Funds	21,763	21,019	3320 Eastland Youth Special Project	1,056	1,020
3227 Southern Hawke's Bay - R&M Funds	125	125	3325 Min Adviser - Study Leave	2,281	2,203
3228 Dannevirke Lys Memorial	824	689	3330 Min Adviser - Equipment Fund	4,262	4,116
3229 Southern HB - Lotteries Fund St Mary's	104,515	100,945	3333 Flaxmere Church Sale Proceeds	422,410	407,983
3230 Dannevirke EE Edwards Organ	6,829	6,596	3335 Friends of HB Youth Ministries	2,506	2,421
3231 Dannevirke Bank funds on consolidation	71	6,981	3340 Gate Pa - Centrepont Reserve	61,583	56,555
3232 Dannevirke - Reid Youth Trust	3,013	2,316	3342 Gate Pa - Maintenance Fund	6,963	5,547
3233 Dannevirke - Est P Smith Building Fund	22,732	21,956	3345 Gate Pa - Endowment Fund	1,932	1,866
3234 Southern HB - Roof Fund	152	152	3350 Gate Pa - Pukehinahina Youth Trust	1,303	1,258
3237 Southern HB - Proceeds 172 High Street	88,029	14,740	3351 GTG Te Puke Surplus Funds	10,423	-
3238 Dannevirke - Dorrington & Poole	446	431	3352 GTG Rotorua - Surplus Funds	8,498	2,147
3245 Diocesan Parish Accounting	327,081	396,171	3353 GTG Rotorua - Surplus Funds	60,000	-
3246 Diocesan - Tongan Youth Funds	1,920	1,854	3355 Hawkes Bay Trust	2,721,456	2,494,116
3250 Diocese - Bishops Welfare Fund	2,670	2,578	3360 HB Trust - Anglican Centre Reserve	89,131	86,671
3255 Diocese - Rural Ministry Conf	416	402	3365 HB Trust - Repco Reserve	119	58,815
3260 Diocese - Sep & Div Workshops	3,466	3,348	3370 HB Trust - NZ Post Building	102	50,111
3265 Diocese - Est M Retemeyer	1,703	1,645	3375 HB Trust - Brazenhead	-	4,460
3270 DLF Parish	369,191	334,587	3380 GDF Sanders Investment	110,292	103,697
3275 DLF Car Loan	139,551	122,050	3385 GDF Endowment	227,077	202,383
3280 Diocesan Service Leave Fund	104,763	97,500	3390 GDF Call Deposit	(600,853)	(996,342)
3285 Diocesan Mission Fund	73,536	71,025	3410 Gisborne Welfare Fund	10,992	10,617

# WAIAPU BOARD OF DIOCESAN TRUSTEES

## CALL FUND

### SCHEDULE OF DEPOSIT BALANCES AS AT 31 MARCH 2019

	2019	2018		2019	2018
	\$	\$		\$	\$
3415 Gisborne - Land Trust	42,903	38,449	3532 Havelock/ Elstb Otane Vicarage	1,338	587
3425 Gisborne Maintenance Fund	2,348	1,048	3533 Havelock North Organ Restoration	3,345	2,558
3430 Gisborne EST Dj Pilmer	223	119	3534 Havelock North - Est DCV Baker	-	23
3436 Gisborne - AD Manuel	4,538	1,490	3535 Havelock - Elsthorpe	6,118	5,909
3439 Gisborne - Est R Coates	12,716	30,564	3540 Havelock Sale Sefton Street	29,329	50,710
3440 Gisborne General Fund	181	15,095	3541 Havelock North - M Kelsall Est	13,774	33,025
3450 Growing Through Grief - Opoitiki	12,368	11,747	3545 Havelock Mission Guild Op Shop	5,377	5,193
3455 George Masters Trust	25,756	24,389	3547 Havelock Maint Allen Mem Trust	992	766
3458 Hastings Anglican Together (Dio 1446)	417	403	3548 Havelock North - Nancy Tanner Estate	40,064	38,046
3460 Hastings Pipe Organ Restoration	18,942	18,295	3549 Havelock North - Tanner 5% Reserve	2,978	2,876
3462 Hastings Benevolent Fund	458	554	3550 Havelock J Rix Tr Guild	1,179	1,139
3463 Hastings Microphone Fund	1,023	600	3552 Havelock Kingscote Endowment	8,928	11,049
3464 Hastings Property Trust	13,656	4,253	3555 HB Ecumenical Hosp Chaplaincy	-	71,728
3465 Hastings C/Drake Hall Cap Res	9,425	7,545	3558 HB Ecumenical Hosp Chap - Shalom Trust	-	1,579
3467 Hastings Bequest G Pilgrim	20,000	-	3560 HB Ecumenical Hosp Chap Investment	-	1,239
3468 Hastings General on Call Funds	20,206	-	3565 HB Ecumenical Hosp Chap Training	-	1,789
3470 Hastings Stained Glass Rest	748	723	3575 H B A Youth - Co-ordin Resources	1,634	1,578
3475 Hastings Guild Room Rest	1,548	1,495	3580 HB Ang Youth - Equip Repl Fund	7,347	7,096
3480 Hastings Rebuilding Trust	19,078	18,182	3585 HB Ang Youth - General Operat	5,515	5,326
3484 Hastings Endowment Trust	89	111	3590 HB Ang Youth - Spec Purposes	9,324	9,005
3485 Hastings Poulton Estate	68	321	3595 HB Ang Youth Fiji Encounter	24,398	23,565
3490 Hastings Church Conservation	11,833	11,429	3605 HB Regional Resource Centre	1,989	1,921
3500 Hastings Opportunity Shop	2,042	1,973	3610 HB Reg Committee - Regional Event	12,148	11,733
3515 Havelock Williams/Nielsen Pstr	6,007	5,787	3615 Hereworth School Music Trust	-	(184)
3520 Havelock Elsthorpe Otane Gen	-	15	3620 Hodgson General Fund	-	7,362
3522 Havelock St Luke's Mission Guild Gen Purp	2,533	2,447	3625 Hodgson - LTM Fund	-	454
3523 Havelock Nth Mission G - M Kelsall Est	7,075	6,589	3630 St Lukes Village Napier - LTM Fund	-	36
3525 Havelock Care of the Elderly	-	16	3636 St Lukes Close Ltd - LTM Fund	-	68
3530 Havelock Elsthorpe Otane Miss	1,111	1,073	3642 Mahora - Investment	1,004	1,640

**WAIAPU BOARD OF DIOCESAN TRUSTEES**  
**CALL FUND**  
**SCHEDULE OF DEPOSIT BALANCES AS AT 31 MARCH 2019**

	2019	2018		2019	2018
	\$	\$		\$	\$
3660 Mahora - Vicarage Sale	14,942	21,348	3795 Pane Panapa Scholarship Trust	40,373	38,802
3670 Mission To Seafarers - Tauranga	13,961	13,484	3800 Peria House Ltd	3,482	3,458
3672 Melanesian Mission Trust	100	44	3805 Porangahau Parish Deposit	5,995	5,790
3675 Ministry Support Fund	66,327	64,061	3810 Porangahau Parish Property A/C	62,302	60,174
3679 Mt Maunganui - Organ/Piano Fund	25,535	11,736	3815 Porangahau Parson Simcox Trust	75,560	72,980
3680 Mt Maunganui Deposit	108,352	61,976	3820 Porangahau - Sale of Vicarage	67,373	65,072
3681 Mt Maunganui Sale of 2 Bree Court	300,504		3825 Porangahau L Reilly Est	20,808	20,097
3685 Papamoa Mission Funds	204,055	197,085	3830 Porangahau Herbertville Sect	13,134	12,685
3687 Papamoa Mission Playground	4,400	4,249	3835 Pou Tokomanawa	36,496	82,146
3690 Papamoa Mission Facilities	230,379	195,931	3840 Pukehou Church - Hall Sale	84,755	79,177
3692 North China Missions	17	4	3845 Puketapu Building Maintenance	1,841	14,155
3695 National Lay Conf - Dio Waiapu	8,272	7,990	3846 Puketapu - General Funds	12,190	11,761
3707 Opotiki General A/C	10,696	9,200	3847 Puketapu - Section Proceeds	24,483	27,389
3705 Opotiki Church Restoration	40,864	39,468	3848 Puketapu - Roof Replacement Fund	1,105	12
3708 Opotiki Est Sally & Geoff Hope	10,320	0	3860 Riversdale Management - LTM Fund	-	45
3710 Opotiki P/Copier Replacement	8,798	8,498	3865 Riverslea Deposit At Call	37,270	21,133
3715 Opotiki Organ/Music Equip Fund	24,105	23,282	3867 Riverslea - Investment	8,985	7,601
3720 Opotiki Office Equipment Fund	2,151	2,077	3871 Riverslea - Reroofing Fund	929	898
3725 Opotiki Whiteware Reserve	412	399	3873 Riverslea - G J Chamberlain Bequest	346	335
3735 Opotiki St Stephens Build Fund	6,437	6,217	3875 Rotorua Organ Fund	411	1,384
3740 Opotiki Youth A/C	2,743	2,650	3885 Rotorua D Hulton (Choir)	1,062	2,270
3748 Opotiki Est PM Clark	5,664	5,470	3890 Rotorua Organ Maint Call A/C	1,559	901
3765 Omakere Building	540	327	3892 Rotorua Missions Trust	501	491
3768 Ormondville - Friends of Epiphany	6,894	5,981	3895 Rotorua - Major Maintenance	5,441	3,428
3770 Otumoetai Memorial Funds	2,116	2,043	3900 Rotorua Burgess Trust	283	133
3775 Otumoetai Parish Reserve	6,724	15,131	3905 Rotorua St Lukes Centreshop	640	619
3778 Otumoetai - 16 Seaview Road	237,160	248,618	3915 Rotorua Property Fund	2,263	4,335
3790 Lambeth Conference 2008	4,629	4,471	3916 Rotorua - Sale of clergy house	56,525	58,497

# WAIAPU BOARD OF DIOCESAN TRUSTEES

## CALL FUND

### SCHEDULE OF DEPOSIT BALANCES AS AT 31 MARCH 2019

	2019	2018		2019	2018
	\$	\$		\$	\$
3917 Rotorua - Trust	1,384	564	4030 Takapau - Hall Sale	124	124
3918 West Rotorua - Window Fund	128	-	4031 Taradale - Vicarage Maintenance	9,171	5,186
3920 West Rotorua - Window Fund	3,013	2,910	4032 Takapau Parish - Funds on Consolidation	68	68
3921 West Rotorua - Operating Costs	32,260	31,141	4033 Taradale - Equipment & Furniture Replacement	3,977	1,857
3924 West Rotorua - Marnaka Insurance	-	24,238	4034 Taradale - Complex Maintenance	36,211	29,988
3926 West Rotorua - St Barnabas Op Shop	1,968	1,901	4035 Taradale Charitable Purposes	0	982
3927 West Rotorua - Earthquake Risk Fund	6,541	6,318	4036 Taradale - General Funds	28,871	27,849
3928 West Rotorua - Clergy Discretionary Fund	630	609	4037 Taradale - Est Ej Puddle St Thomas Meeanee	1,434	1,385
3930 West Rotorua - Clergy Funds	36,473	33,668	4038 Taradale - Newbould Trust	629	481
3931 West Rotorua - H Schlee Bequest	1,357	1,311	4039 Taradale - Trusts	1,022	785
3932 West Rotorua s/term investment	-	1,573	4042 Taradale - Mission Service League	11,111	6,763
3935 Ruddock Can For Ordination - DOW 1342	1,457	1,391	4046 Taupo - On Call Funds	18,641	32,947
3940 Rural Ministry - Allen Dorsey - DOW 1345	181	181	4050 Te Hapara Family Ctr Rep Fund	8,165	6,115
3945 Rural Ministries Newsletter	2,502	2,417	4055 Te Hapara Youth Funds	9,432	9,110
3950 Ryall Trust	124,610	116,938	4060 Te Hapara Vicarage Fund A/C	2,584	1,195
3965 Southworth Trust	851	822	4075 Te Puke Parish - Call Deposit	32,871	30,401
3970 St Marys Family Centre	70,681	68,266	4080 Te Puke Community Care Shop	40,044	38,677
3971 St Barnabas Village - LTM Fund	-	100	4085 Te Wiremu House Gen Purposes	-	1,523
3980 St Marys Taharai Centre	60,492	58,426	4091 Te Wiremu House - Bruere Units LTM Fund	-	37
3985 Sustentation Reserve	167,148	158,493	4095 Te Wiremu House Maintenance	-	4,848
3990 Newly Ordain Clergy Place Fund	66,348	109,294	4097 Turangi Endowment	7,474	6,349
3995 Newly Ordain Clergy Place Cap	8,731	8,433	4098 Turangi The Geoff Bell Fund	30,908	-
4000 Takapau Sale of Flats	196,231	189,529	4100 East Coast Parish - Tolaga Res	238	230
4005 Takapau -Ormondville Hall Sale	27	27	4105 Wairanga-A-Hika Memorial Fund	4,994	4,823
4007 Takapau Endowments	10,520	9,641	4107 East Coast All Saints Busby Memorial	3,568	4,269
4010 Takapau - Norse - Whetukura End	18,559	17,140	4110 B/Waipu - Est R C Dockery	1,572	1,518
4015 Takapau St Marks Organ Maint	472	456	4115 B/Waipu - Est W A McKean	8,113	7,836
4027 Tamatea Parish Sale Vicarage	3,804	4,105	4120 Bishops Ordination Fund	5,692	5,498



**WAIAPU BOARD OF DIOCESAN TRUSTEES**  
**CALL FUND**  
**SCHEDULE OF DEPOSIT BALANCES AS AT 31 MARCH 2019**

	2019	2018		2019	2018
	\$	\$		\$	\$
4122 Bishops Discretionary Fund (dio 1448)	3,157	3,597	4250 Waipiro Bay - Deposit A/c	3,292	2,297
4125 Waipapu House - LTM Fund	-	261	4253 Waipiro Bay - St Marys Tuatini Restoration Fun	30,973	-
4130 Waipapu House General Trust	-	2,089	4255 Waipiro Bay - Tokomaru Buildings	60,849	94,669
4140 WMM Komiti Manna Deposit Call	278	269	4256 St Andrew's Centennial Fund	57	57
4145 WMM Endowment - Riverside Drive	8,051	7,635	4260 Waipukurau Parish Endowment Fund	3,088	2,007
4150 WMM Youth Hui Travel	520	509	4265 Waipukurau Cattle Fund	118	118
4157 Waikohu Parish - Presbytetian Savings	37,002	35,738	4267 Waipukurau - St Mary's Restoration Fund	110,459	210,773
4158 Waikohu - Motu Funds	164	337	4270 Waipukurau - M Hartley Bequest	139	139
4159 Waikohu - Bible Society Investment	18,531	17,898	4275 Wairoa - General	39,691	34,797
4160 Waikohu Co-op Parish	84,938	83,875	4280 Wairoa - Frasertown Section	22,624	21,366
4165 Waipaoa - Sale Rere Rd Section	43,101	36,005	4285 Wallingford Church Committee	15,944	15,400
4168 Waipaoa - Estate Charles Bradlaugh Burland	12,713	-	4290 Weber Mission District	6,148	5,938
4170 Waipaoa Ormond Section	3,948	2,944	4292 Weber - Bank funds on consolidation	5,673	5,480
4180 Waipawa Otane Williams Nilsson	284	866	4295 Westshore Deposit at Call	146,561	127,240
4185 Waipawa Otane Endowment Fund	549	368	4300 Westshore Missions	1,557	1,356
4190 Waipawa Otane Missions	101	496	4304 Westshore - War Memorial Fund	10,472	8,931
4195 Waipawa Williams/Rathbone Poor	129	53	4307 Westshore - Art Deco / Air Conditioner	38,142	25,971
4201 Waipawa - Est Eileen Page	151	210	4310 Westshore - Est TP Clark	2,161	2,088
4205 Waipawa - Edward Bibby Trust	292	1,579	4315 Westshore - Est M A Beattie	1,630	1,575
4210 Waipawa Onga Fletcher Carter	244	162	4320 Westshore - Est S Cornack	3,305	3,192
4211 Good Shepherd Onga Onga - Maintenance	876	846	4340 Whakatane Church Renovation	108,833	105,116
4215 Waipawa Glebe Funds	-	75	4345 Whakatane - Althea Goldsmith Mt	12,861	12,236
4220 Waipawa Relief Funds	-	829	4350 Whakatane - St Matthews	-	1,484
4225 Waipawa Endowment Trust	1,839	686	4353 Whakatane - Taneahua Sale	138,678	152,114
4230 Waipawa Rathbone Estates	105	325	4355 Whakatane - St Nicholas Fund	2,554	2,467
4235 Waipawa - Est W F Magnussen	719	492	4360 Whakatane Office Equipment Replacement	2,020	1,951
4240 Waipawa - Est E Ritchie	-	1,261	4365 Whakatane Childcare Building Fund	10,045	9,702
4245 Waipiro Bay - Est T S Williams	77,390	82,724	4370 Whakatane - Daycare Repl Fund	64,452	55,284

**WAIAPU BOARD OF DIOCESAN TRUSTEES**  
**CALL FUND**  
**SCHEDULE OF DEPOSIT BALANCES AS AT 31 MARCH 2019**

	2019	2018		2019	2018
	\$	\$		\$	\$
4375 Whakatane Ransom Building Fund	21,123	20,402	4800 C - AI Williams Synod Expenses	409	315
4380 Whakatane Family & Youth Min	632	610	4805 C - AJ Williams Mailbag Church	147	115
4385 Whakatane - Homebased Childcare	74,672	72,123	4810 C - AI Williams Sunday School	1,318	4,716
4405 Williams A L Scholarships	112,280	108,152	4815 C - Bish W L Williams Divinity	263	917
4410 B/Williams Memorial Fund	11,403	10,973	4820 C - F W Williams	3,819	3,500
4415 Woodville Sale Ross Street	8,060	8,874	4825 C - Est L C Williams	1,245	4,790
4417 Woodville End- Est W H Nelson	82	36	4830 C - Est M Williams	5,831	5,104
4420 HB Youth Capital Fund	11,540	11,146	4835 C - Est W T Williams	21,947	20,587
4435 Williams A L Poor & Sick West	1,259	1,121	4900 T - HB Supervision Trust	99,673	95,389
4440 WBET Call Account	35,703	39,827	4905 T - Insurance Mangahanea	32,250	31,148
4445 WBET Maintenance Reserve	22,029	21,276	4907 T - Hikurangi Trusts	1,067	466
4450 WASSTB - Abbotsford Trust Inc	47,026	(73,345)	4910 T - Kohupatiki Church Trust	11,695	11,257
4460 Eastern HBN Youth	1,274	1,231	4912 T - Mohaka/Tait/Wainohu Trust	1,974	1,809
4465 WASSTB - Foster Trust Income	30,985	26,657	4915 T - Mohaka - Est R T Nehemia	83,498	80,414
4495 DOW Photocopying Repl Fund	13,393	12,936	4920 T - Moteo Church Building Fund	168,446	162,225
4500 DOW Equipment Replace fund	154,871	123,451	4925 T - Nuhaka Trust	11,055	10,586
4750 C - Clergy Children's Education Fund	1,286	2,926	4930 T - Te Matau A Maui Trusts	49,827	47,467
4755 C - Clergy Pension Assistance	2,236	1,801	4935 T - Tokomaru Trusts	3,096	2,919
4760 C - Cruickshank Trust	1,653	5,740	4940 T - Tauranga Manunuke Land Sale	53,161	51,198
4765 C - Tanner Trust	551	429	4945 T - Tauranga Trust	55,071	52,834
4770 C - AI & GT Williams Trust	762	593	4950 T - Robe O Turanga - Whangara	34,569	33,388
4775 C - Est Arch WMM MacLean	1,355	1,151	4955 T - Waiapu Pastorate Trust	1,244	784
4780 C - Est E J Nesbitt	4,869	4,080	4957 T - Whangara Trust	6,917	6,109
4785 C - Est RSCM Briffault	3,739	3,618	4960 T - Waipatu Church Building Fund	9,549	8,490
4790 C - Waiapu WM Workers Pension Associatio	4,780	5,090	4965 T - Waipawa Pas Takapau Inscdm	34,803	33,614
4795 C - Waiapu Clergy Widows Orphanage	344	1,961	4970 T - Waipawa Pastorate Trusts	24,238	23,279

**WAIAPU BOARD OF DIOCESAN TRUSTEES**  
**CALL FUND**  
**SCHEDULE OF DEPOSIT BALANCES AS AT 31 MARCH 2019**

	2019	2018		2019	2018
	\$	\$		\$	\$
4975 T - Wairoa Pastorate Trust	2,733	2,608	5095 M - Te Kaha Omaio Church	4,745	4,570
4980 T - Wairoa Past Hunter Brown St	11,354	10,967	5100 M - Te Kaha Vicarage Fund	1,940	1,874
4985 T - Whangara Church Maintenance Fund	72	72	5105 M - Te Puke M D Tauranga Trust	5,955	5,705
4990 T - Taira Chatterton Memorial	7,298	7,049	5110 M - Te Puke M D Trust	16,599	15,905
4995 T - Tairāwhiti Memorial Fund	65,678	62,968	5115 M - Whakatane M D Trust	1,440	1,339
5000 T - Taira - Puketewai Deposit	55,418	53,371	5200 W - Est CS Anderson Trust	163,954	147,860
5005 T - Taira - Tikapa Deposit	21,552	20,755	5210 W - Marsden Centenary Trust	20,900	19,610
5010 T - Taira - Minita A Rohe	26,856	25,694	5220 W - Roach GH Trust - Capital	33,597	32,449
5015 T - Taira - Tamaki Trust	11,110	10,700	5225 W - Roach GH Trust - Income A/c	883	853
5020 T - Waipawa Pas Porang Vic Sle	69,181	66,818	5230 W - WBDT Sanders Trust	127,714	119,014
5025 T - Wairoa Past Hunter Br 2001	144,655	139,714	5235 W - Est MAC Corbett Gen Purpose	23,652	22,844
5050 M - Maraia Share Income	55,984	53,827	5300 C/Dep Dio Car Bishop Waiapu	12,681	6,614
5055 M - St Faiths Church Restore	37,231	35,960	5310 C/Dep Diocesan Vehicles	101,352	48,738
5060 M - Kawakawa Trust	2,941	2,773			
5065 M - Ohinemutu Trust	5,066	4,806			
5070 M - Ohinemutu Property Sale	39,544	37,607			
5075 M - Ruatokiwhakatane Rangiaho	8,317	8,023			
5080 M - Taupo M D Est R Grace	5,301	5,087			
5085 M - Te Kaha Trusts	8,391	8,036			
5090 M - Te kaha Deposit at call	41,942	40,510			
			<b>TOTAL INCOME FUND INVESTMENTS</b>	<b>17,685,038</b>	<b>20,013,943</b>

**WAIAPU BOARD OF DIOCESAN TRUSTEES**  
**PERMANENT FUND**  
**SCHEDULE OF DEPOSIT BALANCES AS AT 31 MARCH 2019**

	2019	2018		2019	2018
	\$	\$		\$	\$
6003 ACW - Rest Home Funds	-	22,949,173	6095 Cathedral Ministry Chapman Est	8,581	8,581
6005 Consolidated Statement of Change in Net Assets	2,500	2,500	6100 Clive Meg Davy Flats Account	22,645	22,645
6010 St Augustines Vicarage Sale	1,005	1,005	6105 Clive Estate Charles Helleyer	400	400
6015 St Augustines Latham St Funds	42,443	42,443	6110 Clive - Estate T L Lindsay Gordon	8,651	8,651
6020 Waikohu - Arthur Kempthornes	150,000	150,000	6115 Dannevirke Maine St Endowment	40,500	40,500
6025 Est M E Byrne	40,000	40,000	6120 Dannevirke Lys Memorial	2,200	2,200
6030 Est Cunningham - Carter House	-	10,910	6125 Dannevirke - Reid Youth Trust	12,163	12,163
6035 Carter House Depreciation	-	117,655	6128 Sale Edgumbe Vicarage	23,585	23,585
6040 Est Merriman - Carter House	-	4,170	6135 GDF Sanders Investment	57,956	57,956
6045 Cathedral Mtee - Est A I Davis	12,135	12,135	6140 GDF Endowment	286,720	286,720
6046 Cathedral Amyes Trust	14,351	14,351	6145 GDF Endowment (ex sustentation)	60,375	60,375
6047 Cathedral Endowment Trust	4,125	4,125	6151 Gisborne - Est D J Piller	2,083	2,083
6048 Cathedral Stained Glass Window	3,017	3,017	6152 Estate A D Manuel	56,830	56,830
6049 Cathedral Choir - J Armstrong	4,531	4,531	6153 Estate M Manuel	2,449	2,449
6051 Cathedral Ethel Childs Trust	6,087	6,087	6155 Gisborne Court Trust	25,000	25,000
6052 Cathedral - Ford Road Investment	131,721	131,721	6160 Gisborne - Est W O'Halloran	161,140	161,140
6053 Cathedral - General Purpose Fund	13,043	13,043	6165 Hastings Endowment	4,457	4,457
6054 Cathedral - Op Shop Fund	528	528	6170 George Masters Trust	10,000	10,000
6056 Cathedral - Ormond Chapel Maint	13,043	13,043	6175 Hastings Rebuilding Trust	5,000	5,000
6057 Cathedral - Poor Trust	1,774	1,774	6180 Hastings Poulton Est	3,009	3,009
6058 Cathedral - Youth Ministry	4,348	4,348	6185 Hastings Benevolent Fund	22,000	22,000
6059 Cathedral - Corrections Bldg Proceeds	52,664	52,664	6190 Hastings Property Trust	174,004	169,855
6060 Cathedral - Jordan Legacy	2,083	2,083	6200 Havelock/Elstth Otane Vicarage	14,440	14,440
6061 Cathedral - Graeme Pilgrim Fund	499	-	6201 Havelock North Organ Restoration	13,789	13,789
6065 Cathedral Missions Anon	2,750	2,750	6205 Havelock North Margaret Kelsall Estate	8,299	-
6070 Cathedral Missions	1,718	1,718	6210 Havelock North Sefton Street Sale	12,448	-
6075 Cathedral Repainting Fund	105,192	105,192	6215 Havelock Maint Allen Mem Trust	3,939	3,939
6080 Cathedral Maintenance Trust	88,113	88,113	6220 Havelock Kingscote Endowment	112,741	112,741
6085 Cathedral Webster Est	10,000	10,000	6221 Havelock North - Nancy Tanner Estate	158,914	158,914
6090 Cathedral Ministry James Est	24,285	24,285	6235 R & M Hodgson Depreciation	-	296,110

**WAIAPU BOARD OF DIOCESAN TRUSTEES**  
**PERMANENT FUND**  
**SCHEDULE OF DEPOSIT BALANCES AS AT 31 MARCH 2019**

	2019	2018		2019	2018
	\$	\$		\$	\$
6240 Leatham Barbara Estate	75,500	75,500	6365 Turangi Endowment	37,740	37,740
6245 Mahora - Investment	65,662	65,662	6370 Waipau House Sanders Investment	-	84,004
6250 Melanesian Mission Trust	1,111	1,111	6375 WMM Endowment - Riverside Dr	2,900	2,900
6255 North China Missions to 3880	268	268	6380 Waipawa Est W F Magnussen	10,477	10,477
6265 Opotiki Building Fund	21,900	21,900	6385 Waipawa - Otane Endowment Fund	8,000	8,000
6267 Orunoeai Parish - Seaview Road	125,145	125,145	6390 Waipawa Williams/Rathbone Poor	1,784	1,784
6270 Pane Panapa Scholarship Trust	3,930	3,930	6395 Waipawa - Omakere Build Fund	4,000	4,000
6275 Pukehou Church - Hall Sale	55,000	55,000	6400 Waipawa - Williams Nilsson	4,000	4,000
6280 Riverslea - Investment	22,066	22,066	6405 Waipawa - Otane Missions	1,500	1,500
6285 Rotorua J V Harris Est Organ M	22,359	20,098	6410 Waipawa - Edward Bibby Trust	4,000	4,000
6290 Rotorua Burgess Trust	3,000	3,000	6415 Waipawa - Onga Fletcher Carter	1,500	1,500
6295 Rotorua - Founders fund	16,381	11,249	6420 Waipawa Parish Endowment	23,574	23,574
6297 Rotorua - Organ Funds	-	2,155	6425 Waipawa Rathbone Estates	1,556	1,556
6305 Ruddock Cand for Ordination	327	327	6426 Waipawa Mary McHardy Bequest	2,359	2,359
6310 Ryall Trust	70,000	70,000	6427 Waipawa - Est Eileen Page	2,242	2,242
6315 Sustentation Reserve	60,375	60,375	6430 East Coast Parish Inv	15,689	15,689
6320 Newly Ord Clergy Placement	137,296	137,296	6435 East Coast Debenture Sale	400	400
6325 Takapau Endowments	10,634	10,634	6437 East Coast All Saints Busby Memorial	41,072	41,072
6330 Takapau Norse/Whetukura End	16,100	16,100	6440 East Coast Est E R Williams	2,003	2,003
6335 Tamatea Parish Sale Vicarage	74,427	74,427	6441 Waipaoa - Sale Rere Rd Section	115,254	115,254
6340 Taradale - Newbould Trust	2,576	2,576	6442 Waipaoa - Ormond Section	17,811	17,811
6345 Taradale - Mission Ser League	81,316	81,316	6445 Waipukurau Endowment Fmd	20,000	20,000
6350 Taradale Trusts	4,141	4,141	6450 Wairoa Endowment	51,715	51,715
6355 Te Puke Parish Investment	4,060	4,060	6455 Wairoa Maintenance	20,798	20,798
6356 Taupo - Pcm Units	3,048	3,048	6460 Wairoa Frasertown	9,951	9,951
6357 Taupo - St Andrews Endowment Trust	4,591	4,591	6465 Wairoa Pastorate Trust	658	658
6358 Taupo - R Burrows bequest	7,582	7,582	6468 WBET - Permanent	347,222	347,222
6360 Te Wiremu House Capital Fund	-	195,000			

**WAIAPU BOARD OF DIOCESAN TRUSTEES**  
**PERMANENT FUND**  
**SCHEDULE OF DEPOSIT BALANCES AS AT 31 MARCH 2019**

	2019	2018		2019	2018
	\$	\$		\$	\$
6470 Westshore - Tuxford Land Sale	6,500	6,500	6675 C - Est LC Williams	15,308	15,308
6475 Westshore - Tuxford	27,750	27,750	6680 C - Est M Williams	10,836	10,836
6480 Westshore Parish Investment	116,959	116,959	6685 C - Est W T Williams	28,724	28,724
6485 Westshore Mission	3,025	3,025	6700 T - Donnelly A Trust	2,260	2,260
6490 Whakatane Aieha Goldsmith Tr	3,808	3,808	6705 T - H B Supervision Trust	18,015	18,015
6495 Williams A L Poor & Sick West	1,945	1,945	6710 T - Hikurangi Trusts	11,560	11,560
6500 B/Williams Memorial Fund	823	823	6715 T - Kawakawa Trust	1,377	1,377
6505 Woodville End - Est W H Nelson	915	915	6720 T - Kohupatiki Church Trust	792	792
6510 Woodville Sale Ross Street	31,200	31,200	6725 T - Mohaka/Tait/Wainohu Trust	1,995	1,995
6515 WASSTB - Abbotsford Investment	590,824	590,824	6730 T - Mohaka Est R T Nebemia	4,753	4,753
6520 WASSTB - General Trust Funds	25,066,185	400,000	6735 T - Moteo Church Building Fund	9,588	9,588
6525 WASSTB - Foster Trust	67,000	67,000	6740 T - Moteo Trust	4,577	4,577
6530 WASSTB - Gollan Trust	105,000	105,000	6745 T - Nuhaka Trust	1,884	1,884
6600 C - Clergy Pension Assistance	7,343	7,343	6750 T - Tokomaru Trust	1,451	1,451
6605 C - Clergy Childrens Education Fund	10,074	10,074	6755 T - Turanga/Manutuke Land Sale	3,026	3,026
6610 C - GDF Cruickshank Trust	29,815	29,815	6760 T - Turanga Trust	7,294	7,294
6615 C - GDF Tanner Trust	2,260	2,260	6765 T - Waipatu Pastorate Trusts	8,540	8,540
6620 C - GDF AL & GT Williams	3,109	3,109	6770 T - Waipatu Church Building Fund	15,000	15,000
6625 C - Est Arch WMM MacLean	3,228	3,228	6775 T - Waipatu Ngatihori Trust	6,651	6,651
6630 C - Bish Dis Nesbitt EJ Trust	12,762	12,762	6780 T - Waipawa Pastorate Trust	2,696	2,696
6635 C - RCSM Briffault Trust	18,342	18,342	6785 T - Whangara Trust	11,718	11,718
6640 C - Waipatu WN Workers Pension Ass	15,964	15,964	6790 T - Williams A L Scholarships	6,000	6,000
6645 C - Waipatu Clergy Widows & Orp	6,114	6,114	6795 T - Taira - Minita A Rohe	5,021	5,021
6650 C - AI Williams Synod Expenses	1,650	1,650	6800 T - Taira - Memorial Fund	9,577	9,577
6655 C - AI Williams Mailbag School	633	633	6805 T - Taira - Puketewai Deposit	3,161	3,161
6660 C - AI Williams Sunday School	24,470	24,470	6810 T - Taira - Tikapa Deposit	1,229	1,229
6665 C - Bish W L Williams Divinity	4,714	4,714	6815 T - Taira - Tamaki Trust	634	634
6670 C - Est Williams F W Missions	3,849	3,849	6900 M - Matata Site Proceeds	5,000	5,000

**WAIAPU BOARD OF DIOCESAN TRUSTEES**  
**PERMANENT FUND**  
**SCHEDULE OF DEPOSIT BALANCES AS AT 31 MARCH 2019**

	2019	2018
	\$	\$
6905 M - Ohinemutu Trust	1,773	1,773
6910 M - Ohinemutu Property Sale	12,000	12,000
6915 M - Ruatokiwhakatane Rangiaho	200	200
6920 M - Taupo M D Trust	678	678
6925 M - Te Kaha Omaio Church	270	270
6930 M - Te Kaha Trusts	1,399	1,399
6935 M - Te Puke MD Uren Trust	1,820	1,820
6940 M - Te Puke MD Tauranga Trust	949	949
6945 M - Te Puke M D Trust	798	798
6950 M - Whakatane MD Trust	1,060	1,060
6975 W - Est CS Anderson	215,000	215,000
6980 W - Marsden Centenary Trust	11,812	11,812
6985 W - WBDT Sanders Trust	147,165	147,165
<b>TOTAL PERMANENT FUND UNITS</b>	<b>30,443,131</b>	<b>29,403,336</b>
6995 Revaluation Reserve	45,791,301	38,367,455
<b>Total Permanent Fund</b>	<b>76,234,435</b>	<b>67,770,792</b>
<b>Redemption Value per Unit</b>	<b>2.50</b>	<b>2.30</b>

## Waiapu Bishopric Endowment Trust



## Independent Auditor's Report

### To the Trustees of the Waiapu Bishopric Endowment Trust

#### Opinion

We have audited the performance report of The Waiapu Bishopric Endowment Trust (the 'Trust'), which comprises the statement of financial position as at 31 March 2019, and the entity information, statement of service performance, statement of financial performance, and statement of cash flows for the year then ended, and the statement of accounting policies and other explanatory information.

In our opinion:

- The reported outcomes and outputs, and quantification of the outputs to the extent practicable in the statement of service performance are suitable;
- The performance report on pages 3 to 12, presents fairly, in all material respects, the financial position of the Trust as at 31 March 2019, its financial performance and cash flows, the entity information and the service performance for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-for-Profit) issued by the New Zealand Accounting Standards Board ('PBE SFR-A NFP').

#### Basis for opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing ('ISAs') and International Standards on Auditing (New Zealand) ('ISAs (NZ)'), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised) ('ISAE (NZ) 3000 (Revised)'). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Trust in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Other than in our capacity as auditor, we have no relationship with or interests in the Trust.

#### Other information

The Trustees are responsible on behalf of the Trust for the other information. The other information comprises the information in the performance report that accompanies the financial statements and the audit report.

Our opinion on the performance report does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information, and consider whether it is materially inconsistent with the performance report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If so, we are required to report that fact. We have nothing to report in this regard.

#### Trustees' responsibilities for the performance report

The Trustees are responsible on behalf of the Trust for:

- Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- the preparation and fair presentation of the performance report on behalf of the Trust in accordance with PBE SFR-A (NFP), and
- for such internal control as the Trustees determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of the Trust for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the performance report**

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs, ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs, ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## **Restriction on use**

This report is made solely to the Trustees, as a body. Our audit has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Deloitte Limited*

Wellington, New Zealand  
23 August 2019

**The Walapu Bishopric Endowment Trust**

**Performance Report**

**For the year ended 31 March 2019**

**Registered Under the Charities Act 2005  
Registered Number CC36077**

**The Waiapu Bishopric Endowment Trust**  
**For the year ended 31 March 2019**

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**The Waiapu Bishopric Endowment Trust**  
**Entity Information**  
**For the year ended 31 March 2019**

**Legal Name of Entity**

The Waiapu Bishopric Endowment Trust

**Type of Entity and Legal Basis**

A Trust incorporated under the Anglican Church Trusts Act 1981

**Registration Number with DIA Charities:**

CC36077

**Purpose and mission is:**

To provide financial support for the Bishop of Waiapu in the role of primary episcopal ministry and oversight in the Waiapu Region, as outlined in Canon 8 of the Anglican Diocese of Waiapu Canons.

By enabling the Bishop to attend to all parishes and other Anglican groups within the Diocese and have oversight over all Diocesan ministry obligations.

**Entity Structure**

The Trust is governed by the Waiapu Board of Diocesan Trustees

- Michael Morgan
- Maui Tango hau
- Richard Montgomery
- Gordon Webb
- John Palariet

**Operational Structure**

The Bishop's role is one of oversight of Ministry and all other daily operations for the Diocese. The Bishop is the Chair of the Standing Committee. He is not a member of the Waiapu Bishopric Endowment Trust but attends their meetings ex Officio. The budget prepared for Standing Committee covers the day to day operation of the Diocese including a grant to the Waiapu Bishopric Endowment Trust for its operations.

**Main Sources of the Entity's Cash and Resources**

The Trust is funded by a grant from the Anglican Diocese of Waiapu and income from investments. There is no fundraising or other activities undertaken to fund the position of Bishop.

**Contact Details**

C/- Anglican Diocese of Waiapu  
2 Bower Street  
PO Box 227  
Napier  
Ph 06 835-0374

**The Waiapu Bishopric Endowment Trust**  
**Statement of Service Performance**  
**For the year ended 31 March 2019**

**Description of the Entity's Outcomes**

The success of the Trust is in its ability to provide the resources for the Bishop to meet the ministry obligations of the Anglican Diocese of Waiapu. The Trust also provided for the housing requirements of the Bishop.

The Bishop is the primary guardian of discipline in the Diocese. The Bishop's role is to motivate people throughout the Diocese to proclaim, teach, serve and care for others in all aspects of their lives. The Bishop is responsible for administering the rites of confirmation, ordination and episcopal ordination. The Bishop also chairs the board of nomination, responsible for assisting him in choosing clergy to be deployed around the Diocese. The Bishop also issues licences to officiating clergy and lay readers.

The Diocesan synod is chaired by the Bishop, and he works closely with various Diocese groups to ensure the Diocese is managed efficiently and smoothly, he works closely with the Diocesan Registrar to achieve this also. The Bishop also engages with senior Diocesan clergy who share the oversight of ministry in the Diocese.

As there is a link between the wider church and the Diocese, the Bishop has responsibility for upholding the doctrines and integrity of Anglican beliefs and practices.

**Description and Quantification of the Trusts' Outputs**

The Trust is funded from grants provided from the Anglican Diocese of Waiapu in order to facilitate the Bishops objectives as noted above. The core expense of the Trust is stipends and associated travel costs incurred in meeting the needs of the Waiapu Diocese and supporting the various Anglican Parishes under their guidance.

The key responsibilities of the Bishop are noted as follows:

- Facilitate Confirmations as and when needed. 9 confirmations were performed by the Bishop for the year. (2018: 19)
- Site visits of each parish under the guidance of the Waiapu Anglican Diocese. The Bishop visited 76% of Parishes in the Diocese in this year. (2018: 72%)
- Facilitate Parish needs by managing Clergy requirements. 4 Clergy were installed in new Ministry positions. (2018:5)
- Provide and support opportunities to engage in community projects. The Bishop continues to be involved with St John Ambulance on a weekly to fortnightly basis. The Bishop was involved in the ANZAC Day dawn service. (2018:The Bishop was involved with St John Ambulance on a weekly basis).
- Be involved in the direction of the Waiapu Anglican Diocese activities. The Bishop is a member for the Hereworth School Trust Board and St Matthews Primary School Board of Trustees. The Bishop also chairs the regular governance meetings of the Anglican Diocese of Waiapu (Standing Committee) and attends the Waiapu Board of Diocesan Trustees and the Waiapu Anglican Social Services Trust Board meetings although he is not a trustee. During the year the Bishop attended both the Youth Cycle Camp and the Top Parish 40 Year Anniversary at Keswick Park, Rotorua.

**The Waiapu Bishopric Endowment Trust**  
**Statement of Financial Performance**  
**For the year ended 31 March 2019**

	Notes	2019 \$	2018 \$
<b>Revenue</b>			
Grants received	2	166,250	138,750
Interest, dividends and other investment revenue	2	19,781	17,341
Revaluation of Permanent Fund Units		70,833	-
<b>Total Revenue</b>		<b>256,864</b>	<b>156,091</b>
<b>Expenses</b>			
Stipend Expenses	3	125,777	127,437
Property Expenses	4	24,290	25,327
Administration Expenses	5	42,025	70,039
<b>Total Expenses</b>		<b>192,092</b>	<b>222,803</b>
<b>Total Comprehensive Revenue and Expenses for the year</b>		<b>64,772</b>	<b>(66,712)</b>

This financial statement should be read in conjunction with the accompanying notes.

**The Waiapu Bishopric Endowment Trust**  
**Statement of Financial Position**  
**As at 31 March 2019**

	Notes	2019 \$	2018 \$
<b>Assets</b>			
<b>Current Assets</b>			
ANZ Banking Group Account		332	2,226
Prepayments		6,820	-
<b>On Call Funds</b>			
WBDT - Call Account		35,703	39,827
WBDT - R&M Reserve		22,029	21,276
WBDT - Car Replacement Fund		12,681	6,614
<b>Total Current Assets</b>		<b>77,565</b>	<b>69,943</b>
<b>Non-Current Assets</b>			
<b>Investments</b>			
WBDT - Permanent Fund		869,444	798,610
<b>Property Plant &amp; Equipment</b>	6	881,113	900,002
<b>Total Assets</b>		<b>1,828,122</b>	<b>1,768,555</b>
<b>Current Liabilities</b>			
Trade and Other creditors		1,460	12,728
Accruals		3,978	-
Goods & Services Tax		4,816	2,787
PAYE Deductions		1,446	1,390
<b>Total Liabilities</b>		<b>11,700</b>	<b>16,905</b>
<b>Net Assets</b>		<b>1,816,422</b>	<b>1,751,650</b>
<b>Equity/Accumulated Surpluses</b>	7	<b>1,816,422</b>	<b>1,751,650</b>

This financial statement should be read in conjunction with the accompanying notes.

Signed for and on behalf of the Trust who authorised these financial statements for issue on 23rd August 2019.

  
M Morgan - Chairperson

  
C Kaye - Secretary



**The Waiapu Bishopric Endowment Trust**  
**Statement of Cash Flows**  
**For the year ended 31 March 2019**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash was received from</b>		
Grants received	166,250	138,750
Sundry revenue received	224	343
<b>Total Cash Received</b>	<u><b>166,474</b></u>	<u><b>139,093</b></u>
<b>Cash was applied to:</b>		
Payments to suppliers and employees	(185,228)	(204,155)
<b>Total Cash Payments</b>	<u><b>(185,228)</b></u>	<u><b>(204,155)</b></u>
<b>Net cashflows from operating activities</b>	<u><b>(18,754)</b></u>	<u><b>(65,062)</b></u>
<b>Cashflow from Investing Activities</b>		
<i>Receipts</i>		
Sale of Property, Plant & Equipment	-	-
Withdrawals from Investments	16,860	66,000
	<u><b>16,860</b></u>	<u><b>66,000</b></u>
<i>Payments</i>		
Purchase of Property, Plant & Equipment	-	(1,360)
	<u><b>-</b></u>	<u><b>(1,360)</b></u>
<b>Net cashflows from Investing activities</b>	<u><b>16,860</b></u>	<u><b>64,640</b></u>
<b>Net (Decrease) in Cash and Cash Equivalents</b>	<u><b>(1,894)</b></u>	<u><b>(422)</b></u>
<b>Cash and and equivalents at 1 April 2018</b>	<u><b>2,226</b></u>	<u><b>2,648</b></u>
<b>Cash and and equivalents at 31 March 2019</b>	<u><b>332</b></u>	<u><b>2,226</b></u>

This financial statement should be read in conjunction with the accompanying notes.

**The Waiapu Bishopric Endowment Trust**  
**Statement of Accounting Policies**  
**For the year ended 31 March 2019**

**Basis of Preparation**

The Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000 for the last two annual reporting periods. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the Trust will continue to operate as a going concern in the foreseeable future.

The presented financial reports are prepared in New Zealand dollars (\$) and are rounded to the nearest New Zealand dollar.

**Revenue**

Revenue is accounted for as follows:

*Grants*

Grant income is accounted for depending on whether or not it has a "use or return" condition attached. Where no use or return conditions are attached, the revenue is recorded as income when the cash is received. Where income includes a use or return condition, it is initially recorded as a liability on receipt. The income is then subsequently recognised within the Statement of Financial Performance as the performance conditions are met.

*Interest and dividend income*

Interest income is recognised on an accruals basis.

**Income Tax**

The Waiapu Bishopric Endowment Trust is a registered charity under the Charities Act 2005, and accordingly is not subject to income tax.

**Bank Accounts and Cash**

Bank and Cash in the Statement of Cash Flows and Statement of Financial Position comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

**Goods and Services Tax (GST)**

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

**Employee Costs**

Employee entitlements are measured at undiscounted nominal values based on accrued entitlements at current rates of pay. These include stipends accrued up to balance date.

**Changes in Accounting Policies**

There have been no changes in accounting policies.

**Accumulated Funds**

Accumulated Funds represent accumulated surpluses and deficits.

**Property Plant and Equipment**

Fixed Assets are recorded at cost less depreciation on a straightline basis over the estimated useful life of the asset.

- Buildings 2% SL
- Furniture and Equipment - Estimated Useful Life 2½ - 10 years - Depreciation Rate 20%.

**The Waiapu Bishopric Endowment Trust**  
**Statement of Accounting Policies**  
**For the year ended 31 March 2019**

**Permanent Fund Units**

Permanent fund units held with the Waiapu Board of Diocesan Trustees are carried at fair value, being the unit value set by the Waiapu Board of Diocesan Trustees, based on the performance of the investments held. Unrealised gains from movements in the fair value of the Permanent Fund unit investments are recognised in the Statement of Financial Performance.

As at 31 March 2019 one unit of Waiapu Board of Diocesan Trustees Permanent Fund investment was worth \$2.504 (2018: \$2.30)

**The Waiapu Bishopric Endowment Trust**  
**Notes to the Performance Report**  
**For the year ended 31 March 2019**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Note 2 - Revenue</b>		
Grant - Anglican Diocese of Waiapu	166,250	138,750
Interest - WBDT	19,557	17,137
Interest - Bank	4	4
Dividends	220	200
Revaluation of Permanent Fund Units	70,833	-
<b>Total Revenue</b>	<b>256,864</b>	<b>156,091</b>

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Note 3 - Stipend Expenses</b>		
Stipends	61,831	61,853
Pension Contribution	4,542	4,454
Payroll Life Plan Premium	1,193	1,170
ACC Levies	235	301
Supervision	1,245	1,145
Hospitality Expenses	7,052	3,532
Book Expenses	622	494
General Expenses	374	1,213
Conferences	-	22
Travelling Expenses	37,048	42,070
Subscriptions	99	419
Vehicle Costs	6,760	5,988
Vehicle Depreciation	4,776	4,776
<b>Stipend Expensees</b>	<b>125,777</b>	<b>127,437</b>

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Note 4 - Property Expenses</b>		
Property Rates	3,726	3,475
Garden Expenses	1,704	1,515
Insurance - Property	2,446	2,445
Security	571	505
R & M - Property	1,831	4,335
R & M - Furniture & Equipment	856	184
Depreciation - Furniture & Fittings	2,338	2,054
Depreciation - Property	10,818	10,815
<b>Total Property Expenses</b>	<b>24,290</b>	<b>25,327</b>

**The Waiapu Bishopric Endowment Trust**  
**Notes to the Performance Report**  
**For the year ended 31 March 2019**

	2019 \$	2018 \$
<b>Note 5 - Administration Expenses</b>		
Administration Charges	25,665	13,611
Audit Fee	5,000	2,588
Bank Fees	15	-
Secretarial Wages	-	43,642
Stationery	185	48
Telephone & Tolls	3,265	3,992
Computer Expenses	98	393
Postage	-	23
Photocopying / Sundries	2,661	1,383
Depreciation - Office Equipment	957	1,307
Power - Office	4,179	3,053
<b>Total Administrative Expenses</b>	<b>42,025</b>	<b>70,039</b>

**Note 6 - Property Plant and Equipment**

	Office Equipment	Furniture & Fittings	Vehicles	Property	Total
<b>2019</b>					
Cost	5,852	21,947	47,755	890,922	966,476
Accumulated Depreciation	(4,465)	(14,426)	(12,472)	(54,000)	(85,363)
Net Book Value	<b>1,387</b>	<b>7,521</b>	<b>35,283</b>	<b>836,922</b>	<b>881,113</b>

	Office Equipment	Furniture & Fittings	Vehicles	Property	Total
<b>2018</b>					
Cost	5,852	21,947	47,755	890,922	966,476
Accumulated Depreciation	(3,508)	(12,088)	(7,696)	(43,182)	(66,474)
Net Book Value	<b>2,344</b>	<b>9,859</b>	<b>40,059</b>	<b>847,740</b>	<b>900,002</b>

	Office Equipment	Furniture & Fittings	Vehicles	Property	Total
<b>2019</b>					
Opening Balance	2,344	9,859	40,059	847,740	900,002
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	(957)	(2,338)	(4,776)	(10,818)	(18,889)
Closing Balance	<b>1,387</b>	<b>7,521</b>	<b>35,283</b>	<b>836,922</b>	<b>881,113</b>

	2019 \$	2018 \$
<b>Note 7 - Equity</b>		
<b>Equity</b>		
Opening Balance 1 April 2018	1,751,650	1,818,361
Surplus / (Deficit) for Year	64,772	(66,712)
<b>Closing Equity 31 March 2019</b>	<b>1,816,422</b>	<b>1,751,650</b>

**The Walapu Bishopric Endowment Trust**  
**Notes to the Performance Report**  
**For the year ended 31 March 2019**

**Note 8 - Commitments and contingencies**

There were no commitments or contingencies as at 31 March 2019 (2018: Nil).

**Note 9 - Related Party Transactions**

The Bishopric Trust holds investment balances with the Walapu Board of Diocesan Trustees as set out in the Statement of Financial Position under Non-Current Assets. They received distributions of \$19,557 (2018,\$17,137) on these investments during the year.

The Bishopric Endowment Trust has a related party relationship with the Anglican Diocese of Walapu who provide funding to the Trust of \$166,250 in the current year (2018: \$138,750). In addition the Diocese provides accounting and administrative services to the Trust for a fee of \$25,665 (2018: \$13,611).

**Note 10 - Events After the Reporting Date**

There were no events that have occurred after the reporting date that would have a material impact on the Performance Report. (2018: Nil).

# St Matthew's Primary School

# ST MATTHEW'S PRIMARY SCHOOL

## ANNUAL REPORT



### FOR THE YEAR ENDED 31 DECEMBER 2018

School Address:	200 King Street South Hastings
School Postal Address:	PO Box 824 Hastings
School Phone:	06 876-4958
School Email:	admin@ourplace.school.nz
Ministry Number:	1608

#### Members of the Board of Trustees

Name	Position	How Position Gained	Expiry Date
Mark Hames	Chair Person	Elected 2016	2019
Tim Anderson	Principal	ex Officio	
Rita Ale	Parent Trustee	Elected 2018	2019
Juliette Swensson	Parent Trustee	Elected 2014	2019
Mark Hames	Parent Trustee	Elected 2016	2019
Roisin van Onselen	Parent Trustee	Elected 2016	2019
Timothy Stevens	Parent Trustee	Elected 2016	2019
Bishop Andrew Hedge	BOP Trustee	Appointed Feb 2018	2019
Colleen Kaye	BOP Trustee	Appointed Feb 2018	2019
Alistar Hendery	BOP Trustee	Appointed Feb 2018	2019
Kathryn Rowe	Staff Trustee	Re-elected 2013	2019

#### Accountant / Service Provider:

Anglican Diocese of Waiapu  
2 Bower Street  
Napier



# ST MATTHEW'S PRIMARY SCHOOL

Annual Report - For the year ended 31 December 2018

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# 2018 Analysis of Variance

## St Matthew's Primary School 1608

Target	Outcome	Evaluation
<p><b><u>Reading</u></b></p> <p>15 students are identified across the school who are continually below or well below in Reading and Writing. These also have low visual scoring and often have problems with working memory. We aim to move them up to below or at depending on their starting position. (European 8 Maori 1 Indian 1 African 3)</p>	<p>Of the 15 students with identified specific learning difficulties all made progress during the year: four students left the school; 4 students made 6 months progress, and 3 students made 12 months progress within a year. Five students made accelerated progress with 3 students making gains of 18 months, 1 student made gains of 24 months, and 1 student made gains of 30 months. The seven students who made the least progress have co-morbid intellectual disabilities and learning difficulties.</p>	<p>We have continued with our early identification of children which are then followed by specialist interventions to develop basic sight vocabulary and sound/letter correspondence. This includes targeted teacher aide time on a regular basis to learn decoding with the graphophonix system as well as differentiated programmes within the classroom. We have investigated programmes and classrooms to support rapid whole word recognition and this will form part of our professional development moving forward to 2018.</p>
<p><b><u>Writing</u></b></p> <p>15 students are identified across the school who are continually below or well below in Reading and Writing. These also have low visual scoring and often have problems with working memory. We aim to move them up to below or at depending on their starting position. (European 8 Maori 1 Indian 1 African 3)</p>	<p>Of the 15 students with identified specific learning difficulties all made progress during the year: four students left the school; five children made 1-2 years progress in writing moving up at least one curriculum level; six children remained within the same curriculum level making 6-12 months progress within the year.</p>	<p>Both in-class and supplementary interventions were used to develop automaticity in handwriting, basic sight words, and sound/letter knowledge to encode unknown words, as well as a focus on oral vocabulary development. While all students made gains, accelerated progress was shown by the English as Second Language students, and the rate of progress for students with specific learning difficulties such as dyslexia remains much slower than the average population.</p>
<p><b><u>Mathematics and Statistics</u></b></p> <p>Year 4: 8 students that are working at Stage 4 in the Numeracy Framework will move to Stage 5. They will be working at Level 2 in measurement, geometry and statistics. (this includes 2 Pasifika 5 European 1 Asian)</p> <p>Year 3: All students at Stage 4 (Level1) in Numeracy will move to Stage 5(Level2) by the end of the year. (this includes 2 Pasifika 4 Maori 2 European 2 Asian 7 Indian)</p> <p>The 3 also who are working at Stages 2 &amp; 3 will move to at least Stage 4. (this includes 1 Pasifika 1 Indian 1 European)</p>	<p>In Year 4: 4/8 at risk students moved from Stage 3 to Stage 5. Two students left the school. Two students with intellectual disabilities remained at Stage 4.</p> <p>In Year 3: 12/17 at risk students moved from Stage 4 to Stage 5. One student left the school. One Year 4 Pasifika girl remained at Stage 4. One Year 4 Maori boy remained at Stage 4. Two Year 4 Indian boys remained at Stage 4. Of the three critical students all progressed at least one or two stages during the year. One Indian boy moved from Stage 3 to 5. One Pasifika boy moved from Stage 3 to 4. One European girl moved from Stage 2 to 4.</p>	<p>No external interventions were used for the acceleration of students, except for teacher aide support for those children with special needs.</p> <p>Classroom teachers differentiated their programme for learners with targeted teaching in small groups, and allowed more time for repetition. The development of teacher content knowledge was important prior to developing changes in teaching pedagogy.</p>

# St Matthew's Primary School Kiwi Sport Statement and Sports Delivery Hours Summary 2018

	2010	2011	2012	2013	2014	2015	2016	2017	2018	hours increase	%age increase	Comment:
Cross Country	1292	1538	1605	1720	2220	2202	2637	2579	2841	262	9.9%	2018 has seen the continuation of our drive to increase our pupil's participation levels and fitness rates.
Kapahaka			2079	625	1680	0	2860	544	2600	2056	71.9%	
Swimming	1136	1708	1253	745	1059	1092	1105	1246	1112	-134	-12.1%	
Netball	1281	990	990	1420	1228	1033	1374	821	1060	239	17.4%	The third year of the SportsHB initiative of skills development in codes delivered at the school court side has proved very effective. We pay \$4 per child per code but we get 5 or 6 weeks of skill development tailored for our pupils.
Athletics	160	456	463	465	972	1041	1028	763	1048	285	100.0%	
HardHats							0	787.5	760	-27	-4.0%	
Gymnastics			467	520	545	520	572	617	620	3	0.5%	Our Equine Support Programmes are also proving their worth, with both Leg Up Trust and Stable Hearts part of our regular development and support programmes.
Top Parish						72	86	0	576	576	669.8%	
PALS	320	576	480	420	0	383	412	456	470	14	3.4%	
Cricknet			171.5	198	192	80	100	72	465	393	393.0%	Taekwon-do was a useful addition for the children involved, providing some lunchtime routine and fitness. They performed very well in a tournament towards the end of the year.
Rugby	152	441	150	300	308	458	480	440	442	2	0.4%	
Taekwon-do									408	408	100.0%	
Stable Hearts							135	384	390	6	4.4%	Super Sixes is a growing competition that we are enjoying involving ourselves in. HardHats stopped duringe 4th term.
Tee Ball		720	720	740	360	315	385	355	340	-15	-3.9%	
Tableid Sports	150	184	216	240	300	324	332	316	320	4	1.2%	
Leg Up Trust				0	90	160	288	324	304	-20	-6.9%	Super Sixes is a growing competition that we are enjoying involving ourselves in. HardHats stopped duringe 4th term.
Skate/Scooters			0	104	104	104	125	650	245	-405	0.0%	
Super Sixes									150	150	100.0%	
Soccer	55	354	350	120	0	0	45	0	50	50	-100.0%	Super Sixes is a growing competition that we are enjoying involving ourselves in. HardHats stopped duringe 4th term.
Triathlon	52	68	60	0	0	51	0	0	24	24	-100.0%	
Dance	105		0	48	30	1870	30	1444	0	-1444	100.0%	
Hockey	35	13.5	14	378	450	86	64	950	0	-950	-100.0%	Super Sixes is a growing competition that we are enjoying involving ourselves in. HardHats stopped duringe 4th term.
Beach Ed						496	0	586	0	-586	100.0%	
Yachting	13		112	208	240	260	278	208	0	-208	-74.8%	
Orienteering							1	112	0	-112	-100.0%	Super Sixes is a growing competition that we are enjoying involving ourselves in. HardHats stopped duringe 4th term.
Duathlon	284	232	315	420	380	390	410	0	0	0	100.0%	
Basketball	393	324	138	240	0	300	245	0	0	0	0.0%	
Badminton							225	0	0	0	0.0%	Super Sixes is a growing competition that we are enjoying involving ourselves in. HardHats stopped duringe 4th term.
Futsal							225	0	0	0	0.0%	
Total	5428	7605	9583.5	8911	10158	11237	13217	13655	14225	571	4.3%	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	hours increase	%age increase	
Kiwiisport funding Yrs 1 to 8	2018 Ops Grant \$2,004.78	2018 Actual \$8,053.30	2018 from BoT Funds \$6,048.52						2018 from BoT Funds INCLUDING transport \$12333.90			





# St Matthew's Primary School Annual Report 2018

It is with pleasure that I ask you to read this Annual Report for 2018.

It was a busy year with fifty three students coming in and out during the year. This amount of transition is just another area that our teachers have to manage as they present our curriculum to the children.

The school works very hard to support families as well, always seeking ways to support the relationship between home and school.

We have provided lots of opportunities for our students to extend themselves in the sporting arena with gymnastics, football, rugby, taekwon-do, cross country, cycling, netball, tee-ball....the list goes on. It is great seeing so many children getting involved.

Within the classroom, a real focus on supporting the students with their own learning style and needs is a main priority. This takes a huge amount of input from the staff – both teaching and support staff alike. As we continue on our Pathways Project, we learn more and more about the children we support.

Our strengthening relationship with the Parish of St Matthew and the Diocese of Waiapu has changes in both our Board of Trustees and their plans for the school ongoing development. This has been exciting to see.

We farewelled two staff during the year, Mrs Whitlow who returned to Cambodia and Whaea Emma who won a permanent job at Ebbett Park School. We were very sorry to see them leave and wish them well in their new teaching positions.

If you haven't had a visit to our great little school, why not come and visit us ?

**Tim Anderson**  
PRINCIPAL



# St Matthew's Primary School

## Statement of Responsibility

For the year ended 31 December 2018

The Board of Trustees accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2018 fairly reflects the financial position and operations of the school.

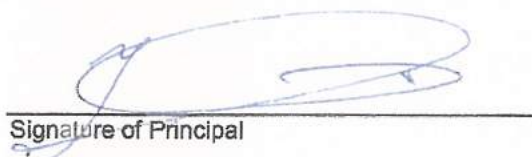
The School's 2018 financial statements are authorised for issue by the Board.

Alistair Graeme Henderson  
Full Name of Board Chairperson

  
Signature of Board Chairperson

24 May 2019  
Date:

Timothy Nigel Anderson  
Full Name of Principal

  
Signature of Principal

24 May 2019  
Date:

**St Matthew's Primary School**  
**Statement of Comprehensive Revenue and Expense**  
For the year ended 31 December 2018

		2018	2018	2017
	Notes	Actual \$	Budget (Unaudited) \$	Actual \$
<b>Revenue</b>				
Government Grants	2	978,960	807,350	983,346
Locally Raised Funds	3	25,975	45,500	44,885
Use of Land and Buildings Integrated		168,000	160,800	168,000
Interest Earned		2,379	2,000	3,300
Other Revenue		220	150	174
		<u>1,175,534</u>	<u>1,015,800</u>	<u>1,199,705</u>
<b>Expenses</b>				
Locally Raised Funds	3	7,266	10,000	9,295
Learning Resources	4	857,544	713,165	871,469
Administration	5	80,896	77,390	75,319
Property	6	227,776	209,150	217,320
Depreciation	7	14,425	18,000	13,919
Loss on Disposal of Property, Plant and Equipment		867	-	-
		<u>1,188,776</u>	<u>1,027,705</u>	<u>1,187,322</u>
<b>Net Surplus / (Deficit) for the year</b>		(13,242)	(11,905)	12,384
Other Comprehensive Revenue and Expenses		-	-	-
<b>Total Comprehensive Revenue and Expense for the Year</b>		<u>(13,242)</u>	<u>(11,905)</u>	<u>12,384</u>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes.

**St Matthew's Primary School**  
**Statement of Changes in Net Assets/Equity**  
For the year ended 31 December 2018

	Actual 2018 \$	Budget (Unaudited) 2018 \$	Actual 2017 \$
<b>Balance at 1 January</b>	<u>121,481</u>	<u>121,481</u>	<u>109,097</u>
Total comprehensive revenue and expense for the year	(13,242)	(11,905)	12,384
<b>Equity at 31 December</b>	<u>108,239</u>	<u>109,576</u>	<u>121,481</u>
Retained Earnings	108,239	109,576	121,481
<b>Equity at 31 December</b>	<u>108,239</u>	<u>109,576</u>	<u>121,481</u>

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes.



# St Matthew's Primary School

## Statement of Financial Position

As at 31 December 2018

	Notes	2018 Actual \$	2018 Budget (Unaudited) \$	2017 Actual \$
<b>Current Assets</b>				
Cash and Cash Equivalents	8	78,667	127,150	127,566
Accounts Receivable	9	64,150	78,200	52,590
GST Receivable		705	3,360	3,910
Prepayments		1,844	1,332	1,332
Inventories	10	402	130	131
Investments	11	55,118	31,000	30,761
		<u>200,886</u>	<u>241,172</u>	<u>216,289</u>
<b>Current Liabilities</b>				
Accounts Payable	13	61,529	94,000	71,995
Finance Lease Liability - Current Portion	16	7,116	4,800	5,131
Revenue Received in Advance	14	1,288	475	475
Provision for Cyclical Maintenance	15	37,800	27,500	27,533
		<u>107,733</u>	<u>126,775</u>	<u>105,134</u>
<b>Working Capital Surplus/(Deficit)</b>		93,153	114,397	111,155
<b>Non-current Assets</b>				
Property, Plant and Equipment	12	43,872	40,083	32,915
		<u>43,872</u>	<u>40,083</u>	<u>32,915</u>
<b>Non-current Liabilities</b>				
Finance Lease Liability - Non Current Portion	16	7,671	3,480	1,205
Provision for Cyclical Maintenance	15	21,117	21,400	21,384
		<u>28,788</u>	<u>24,880</u>	<u>22,589</u>
<b>Net Assets</b>		<u>108,239</u>	<u>129,600</u>	<u>121,481</u>
<b>Equity</b>		<u>108,239</u>	<u>129,600</u>	<u>121,481</u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes.



# St Matthew's Primary School

## Statement of Cash Flows

For the year ended 31 December 2018

		2018	2018	2017
	Note	Actual \$	Budget (Unaudited) \$	Actual \$
<b>Cash flows from Operating Activities</b>				
Government Grants		299,079	295,405	293,568
Locally Raised Funds		32,334	45,650	41,772
Goods and Services Tax (net)		3,202	(3,360)	(3,941)
Payments to Employees		(175,907)	(179,465)	(156,148)
Payments to Suppliers		(167,827)	(139,933)	(137,499)
Cyclical Maintenance Payments in the year		-	(6,500)	-
Interest Received		2,379	2,000	3,300
Net cash from / (to) the Operating Activities		(6,740)	13,797	41,053
<b>Cash flows from Investing Activities</b>				
Proceeds from Sale of PPE (and Intangibles)		(3,379)	580	6,086
Purchase of PPE (and Intangibles)		(22,872)	115,223	(22,977)
Purchase of Investments		(24,357)	-	(30,761)
Net cash from / (to) the Investing Activities		(50,609)	115,803	(47,652)
<b>Cash flows from Financing Activities</b>				
Finance Lease Payments		14,787	-	-
Loans Received/ Repayment of Loans		(6,337)	-	(5,829)
Net cash from Financing Activities		8,451	-	(5,829)
<b>Net increase/(decrease) in cash and cash equivalents</b>		(48,897)	129,600	(12,428)
Cash and cash equivalents at the beginning of the year	8	127,565	-	139,993
<b>Cash and cash equivalents at the end of the year</b>	8	<b>78,667</b>	<b>129,600</b>	<b>127,565</b>

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

# **St Matthew's Primary School**

## **Notes to the Financial Statements**

For the year ended 31 December 2018

### **1. Statement of Accounting Policies**

#### **a) Reporting Entity**

St Matthew's Primary School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education Act 1989. The Board of Trustees (the Board) is of the view that the School is a public benefit entity for financial reporting purposes.

#### **b) Basis of Preparation**

##### ***Reporting Period***

The financial reports have been prepared for the period 1 January 2018 to 31 December 2018 and in accordance with the requirements of the Public Finance Act 1989.

##### ***Basis of Preparation***

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

##### ***Financial Reporting Standards Applied***

The Education Act 1989 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as "having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders".

##### ***PBE Accounting Standards Reduced Disclosure Regime***

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

##### ***Measurement Base***

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

##### ***Presentation Currency***

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

##### ***Specific Accounting Policies***

The accounting policies used in the preparation of these financial statements are set out below.

# St Matthew's Primary School

## Notes to the Financial Statements

For the year ended 31 December 2018

### ***Critical Accounting Estimates And Assumptions***

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

### ***Useful lives of property, plant and equipment***

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the Significant Accounting Policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 12.

### ***Critical Judgements in applying accounting policies***

Management has exercised the following critical judgements in applying accounting policies:

### ***Classification of leases***

The School reviews the details of lease agreements at the end of each reporting date. The School believes the classification of each lease as either operation or finance is appropriate and reflects the nature of the agreement in place. Finance leases are disclosed at note 16.

### ***Recognition of grants***

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carryforward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

### **c) Revenue Recognition**

#### ***Government Grants***

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives;

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

#### ***Other Grants***

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled. Grants for the use of land and buildings are also not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Proprietor. Use of land and building grants are recorded as income in the period the school uses the land and building.

# **St Matthew's Primary School**

## **Notes to the Financial Statements**

For the year ended 31 December 2018

### ***Donations, Gifts and Bequests***

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the School.

### ***Interest Revenue***

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

### **d) Use of Land and Buildings Expense**

The property from which the School operates is owned by the Proprietor. The expense is based on an assumed market rental yield on the land and buildings as used for rating purposes. This is a non-cash expense that is offset by a non-cash grant from the Proprietor.

### **e) Operating Lease Payments**

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

### **f) Finance Lease Payments**

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

### **g) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

### **h) Accounts Receivable**

Accounts Receivable represents items that the School has issued invoices for or accrued for, but has not received payment for at year end. Receivables are initially recorded at fair value and subsequently recorded at the amount the School realistically expects to receive. A receivable is considered uncollectable where there is objective evidence the School will not be able to collect all amounts due. The amount that is uncollectable (the provision for uncollectibility) is the difference between the amount due and the present value of the amounts expected to be collected.

### **i) Inventories**

Inventories are consumable items held for sale and comprise of stationery and canteen. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

### **j) Investments**

Bank term deposits for periods exceeding 90 days are classified as investments and are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. After initial recognition bank term deposits are measured at amortised cost using the effective interest method less impairment.

Investments that are shares are categorised as "available for sale" for accounting purposes in accordance with financial reporting standards. Share investments are recognised initially by the School at fair value plus transaction costs. At balance date the School has assessed whether there is any evidence that an investment is impaired. Any impairment, gains or losses are recognised in the Statement of Comprehensive Revenue and Expense.

After initial recognition any investments categorised as available for sale are measured at their fair value without any deduction for transaction costs the school may incur on sale or other disposal.

The School has met the requirements under clause 28 of schedule 6 of the Education Act 1989 in relation to the acquisition of investment securities.

# St Matthew's Primary School

## Notes to the Financial Statements

For the year ended 31 December 2018

### k) Property, Plant and Equipment

Land and buildings owned by the Proprietor are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Proprietor are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Property, plant and equipment acquired with individual values under \$1,000 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Revenue and Expense.

Gains and losses on disposals (*i.e.* sold or given away) are determined by comparing the proceeds received with the carrying amounts (*i.e.* the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

### Leased Assets

Leases where the School assumes substantially all the risks and rewards of ownership are classified as finance leases. The assets acquired by way of finance lease are measured at an amount equal to the lower of their fair value and the present value of the minimum lease payments at inception of the lease, less accumulated depreciation and impairment losses. Leased assets and corresponding liability are recognised in the Statement of Financial Position and leased assets are depreciated over the period the School is expected to benefit from their use or over the term of the lease.

### Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Furniture and equipment	1–10 years
Information and communication technology	2–5 years
Other Equipment	1–5 years

### l) Intangible Assets

#### Software costs

Computer software acquired by the School are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance or licensing of software are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

Computer software licences with individual values under \$1,000 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

Computer software that the school receives from the Ministry of Education is normally acquired through a non-exchange transaction and is not of a material amount. It's fair value can be assessed at time of acquisition if no other methods lead to a fair value determination. Computer software purchased directly from suppliers at market rates are considered exchange transactions and the fair value is the amount paid for the software.

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as three years. The amortisation charge for each period and any impairment loss is recorded in the Statement of Comprehensive Revenue and Expense.

# **St Matthew's Primary School**

## **Notes to the Financial Statements**

For the year ended 31 December 2018

### **m) Impairment of property, plant, and equipment and intangible assets**

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

#### *Non cash generating assets*

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

### **n) Accounts Payable**

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

### **o) Employee Entitlements**

#### *Short-term employee entitlements*

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay.

These include salaries and wages accrued up to balance date, annual leave earned to but not yet taken at balance date.

### **p) Revenue Received in Advance**

Revenue received in advance relates to fees received from students where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to students, should the School be unable to provide the services to which they relate.

# **St Matthew's Primary School**

## **Notes to the Financial Statements**

For the year ended 31 December 2018

### **q) Provision for Cyclical Maintenance**

The property from which the school operates is owned by the Proprietor. The Board is responsible for maintaining the land, building and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provisions for cyclical maintenance represents the obligations the Board has to the Proprietor and is based on the Board's Ten Year Property Plan (10YPP).

### **r) Financial Assets and Liabilities**

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as "loans and receivables" for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as "available for sale" for accounting purposes in accordance with financial reporting standards.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. All of these financial liabilities are categorised as "financial liabilities measured at amortised cost" for accounting purposes in accordance with financial reporting standards.

### **s) Goods and Services Tax (GST)**

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

### **t) Budget Figures**

The budget figures are extracted from the School budget that was approved by the Board at the start of the year.

### **u) Services received in-kind**

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

# St Matthew's Primary School

## Notes to the Financial Statements

For the year ended 31 December 2018

### 2. Government Grants

	2018	2018	2017
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Operational grants	246,118	232,000	232,386
Teachers' salaries grants	661,103	523,850	695,535
MOE - Principal Leave Funding	20,801	-	-
Other MOE Grants	35,812	28,000	14,553
Special Education grant	15,126	23,500	40,871
	<b>978,960</b>	<b>807,350</b>	<b>983,346</b>

### 3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2018	2018	2017
	Actual	Budget	Actual
	\$	(Unaudited)	\$
<b>Revenue</b>			
Donations	486	6,000	6,424
Fundraising	6,770	9,000	5,021
Other revenue	5,948	2,500	2,184
Trading	7,024	4,500	6,070
Activities	5,747	23,500	25,186
	<b>25,975</b>	<b>45,500</b>	<b>44,885</b>
<b>Expenses</b>			
Trading	5,676	5,000	5,297
Fundraising (costs of raising funds)	1,591	5,000	2,363
Other Locally Raised Funds Expenditure	-	-	1,635
	<b>7,266</b>	<b>10,000</b>	<b>9,295</b>
<b>Surplus for the year Locally raised funds</b>	<b>18,709</b>	<b>35,500</b>	<b>35,590</b>



# St Matthew's Primary School

## Notes to the Financial Statements

For the year ended 31 December 2018

### 4. Learning Resources

	2018	2018 Budget (Unaudited)	2017
	Actual \$	\$	Actual \$
Curricular	41,575	26,900	29,893
Equipment repairs	1,457	2,000	397
Extra-curricular activities	14,700	18,450	24,402
Employee benefits - salaries	793,673	662,315	812,783
Staff development	6,139	3,500	3,996
	<b>857,544</b>	<b>713,165</b>	<b>871,469</b>

### 5. Administration

	2018	2018 Budget (Unaudited)	2017
	Actual \$	\$	Actual \$
Audit Fee	6,350	3,540	3,540
Board of Trustees Fees	4,270	3,600	3,260
Board of Trustees Expenses	4,793	8,650	5,507
Communication and Postage	2,814	3,000	2,906
Consumables	9,437	8,000	9,590
Operating Lease	1,518	3,000	623
Other	652	1,600	4,186
Employee Benefits - Salaries	44,194	41,000	38,900
Insurance	1,370	-	1,306
Service Providers, Contractors and Consultancy	5,500	5,000	5,500
	<b>80,896</b>	<b>77,390</b>	<b>75,319</b>

### 6. Property

	2018	2018 Budget (Unaudited)	2017
	Actual \$	\$	Actual \$
Caretaking and Cleaning Consumables	3,950	2,400	3,923
Consultancy and Contract Services	19,026	20,100	18,474
Cyclical Maintenance Expense	10,000	6,500	5,732
Grounds	3,243	2,500	1,469
Heat, Light and Water	8,607	8,600	8,970
Rates	817	750	755
Repairs and Maintenance	11,372	5,000	8,181
Use of Land and Buildings	168,000	160,800	168,000
Security	2,762	2,500	1,816
	<b>227,776</b>	<b>209,150</b>	<b>217,320</b>

# St Matthew's Primary School

## Notes to the Financial Statements

For the year ended 31 December 2018

### 7. Depreciation

	Actual \$	Budget (Unaudited) \$	Actual \$
Furniture and Equipment	4,563	18,000	5,545
Information and Communication	7,931	-	6,985
Other	1,931	-	1,389
	<u>14,425</u>	<u>18,000</u>	<u>13,919</u>

### 8. Cash and Cash Equivalents

	2018 Actual \$	2018 Budget (Unaudited) \$	2017 Actual \$
Cash on Hand	150	150	150
Bank Current Account	72,373	63,000	62,653
Bank Call Account	6,143	14,000	14,432
Short-term Bank Deposits	-	50,000	50,330
	<u>78,667</u>	<u>127,150</u>	<u>127,566</u>

Cash equivalents and bank overdraft for Cash Flow Statement

The carrying value of short-term deposits with maturity dates of 90 days or less approximates their fair value.

### 9. Accounts Receivable

	2018 Actual \$	2018 Budget (Unaudited) \$	2017 Actual \$
Receivables	728	6,200	6,274
Receivables from the Ministry of Education	19,126	-	348
Interest Receivable	-	-	-
Teacher Salaries Grant Receivable	44,296	72,000	45,968
	<u>64,150</u>	<u>78,200</u>	<u>52,590</u>
Receivables from Exchange Transactions	728	6,200	6,274
Receivables from Non-Exchange Transactions	63,422	72,000	46,316
	<u>64,150</u>	<u>78,200</u>	<u>52,590</u>

### 10. Inventories

	2018 Actual \$	2018 Budget (Unaudited) \$	2017 Actual \$
Stationery	174	130	131
Canteen	228	-	-
	<u>402</u>	<u>130</u>	<u>131</u>

# St Matthew's Primary School

## Notes to the Financial Statements

For the year ended 31 December 2018

### 11. Investments

The School's investment activities are classified as follows:

	2018 Actual \$	2018 Budget (Unaudited) \$	2017 Actual \$
Current Asset			
Short-term Bank Deposits	55,118	31,000	30,761
	<u>55,118</u>	<u>31,000</u>	<u>30,761</u>

### 12. Property, Plant and Equipment

	Opening Balance (NBV) \$	Additions \$	Disposals \$	Impairment \$	Depreciation \$	Total (NBV) \$
<b>2018</b>						
Furniture and Equipment	15,030	14,469	(869)	-	(4,563)	24,067
Information and Communication	11,684	5,567	-	-	(7,931)	9,319
Other Equipment	6,200	6,217	-	-	(1,931)	10,486
<b>Balance at 31 December 2018</b>	<u>32,914</u>	<u>26,253</u>	<u>(869)</u>	<u>-</u>	<u>(14,426)</u>	<u>43,872</u>

	Cost or Valuation \$	Accumulated Depreciation \$	Net Book Value \$
<b>2018</b>			
Furniture and Equipment	125,379	(101,313)	24,067
Information and Communication	66,431	(57,112)	9,319
Other Equipment	39,329	(28,843)	10,486
<b>Balance at 31 December 2018</b>	<u>231,139</u>	<u>(187,268)</u>	<u>43,872</u>

	Opening Balance (NBV) \$	Additions \$	Disposals \$	Impairment \$	Depreciation \$	Total (NBV) \$
<b>2017</b>						
Furniture and Equipment	13,308	7,267	-	-	(5,545)	15,030
Information and Communication	12,045	6,624	-	-	(6,985)	11,684
Other	4,589	3,000	-	-	(1,389)	6,200
<b>Balance at 31 December 2017</b>	<u>29,942</u>	<u>16,891</u>	<u>-</u>	<u>-</u>	<u>(13,919)</u>	<u>32,914</u>

	Cost or Valuation \$	Accumulated Depreciation \$	Net Book Value \$
<b>2017</b>			
Land	-	-	-
Furniture and Equipment	111,780	(96,750)	15,030
Information and Communication	62,189	(50,504)	11,685
Other	33,113	(26,913)	6,200
<b>Balance at 31 December 2017</b>	<u>207,082</u>	<u>(174,167)</u>	<u>32,915</u>

# **St Matthew's Primary School** **Notes to the Financial Statements** For the year ended 31 December 2018

## **13. Accounts Payable**

	2018	2018	2017
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Accruals	16,376	22,000	26,027
Employee Entitlements - salaries	44,296	72,000	45,968
Employee Entitlements - leave accrual	857	-	-
	<u>61,529</u>	<u>94,000</u>	<u>71,995</u>
Payables for Exchange Transactions	61,529	94,000	71,995
Payables for Non-exchange Transactions - (PAYE and Rates)	-	-	-
Payables for Non-exchange Transactions - Other	-	-	-
	<u>61,529</u>	<u>94,000</u>	<u>71,995</u>

The carrying value of payables approximates their fair value.

## **14. Revenue Received in Advance**

	2018	2018	2017
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Other	1,288	475	475
	<u>1,288</u>	<u>475</u>	<u>475</u>

# St Matthew's Primary School

## Notes to the Financial Statements

For the year ended 31 December 2018

### 15. Provision for Cyclical Maintenance

	2018	2018	2017
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Provision at the Start of the Year	48,917	27,500	43,185
Increase to the Provision During the Year	10,000	21,400	5,732
Adjustment to the Provision	-	-	-
Use of the Provision During the Year	-	-	-
Provision at the End of the Year	58,917	48,900	48,917
Cyclical Maintenance - Current	37,800	27,500	27,533
Cyclical Maintenance - Term	21,117	21,400	21,384
	58,917	48,900	48,917

### 16. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2018	2018	2017
	Actual	Budget	Actual
	\$	(Unaudited)	\$
No Later than One Year	7,116	4,800	5,131
Later than One Year and no Later than Five Years	7,671	3,480	1,205
Later than Five Years	-	-	-
	14,787	8,280	6,336

### 17. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

The Proprietor of the School The Waiapu Board of Diocesan Trustees is a related party of the Board because the proprietor appoints representatives to the Board, giving the proprietor significant influence over the Board. Any services or contributions between the Board and Proprietor have been disclosed appropriately, if the proprietor collects fund on behalf of the school (or vice versa) the amounts are disclosed.

The Proprietor provides land and buildings free of charge for use by the Board as noted in Note 1(c). The estimated value of this use during the current period is included in the Statement of Comprehensive Revenue and Expense as "Use of land and buildings".

# St Matthew's Primary School

## Notes to the Financial Statements

For the year ended 31 December 2018

### 18. Remuneration

#### Key management personnel compensation

Key management personnel of the School include all trustees of the Board, Principal, Deputy Principals and Heads of Departments.

	2018 Actual \$	2017 Actual \$
<i>Board Members</i>		
Remuneration	4,270	3,260
Full-time equivalent members	0.33	0.07
<i>Leadership Team</i>		
Remuneration	225,904	208,924
Full-time equivalent members	2	2
Total key management personnel remuneration	230,174	212,184
Total full-time equivalent personnel	2.33	2.07

The full time equivalent for Board members has been determined based on attendance at Board meetings, Committee meetings and for other obligations of the Board, such as stand downs and suspensions, plus the estimated time for Board members to prepare for meetings.

#### Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2018 Actual \$000	2017 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	120-130	110-120
Benefits and Other Emoluments	2-3	2-3
Termination Benefits	-	-

#### Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2018 FTE Number	2017 FTE Number
110-120	-	-
100-110	-	-
	0.00	0.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

### 19. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be trustees, committee member, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2018 Actual \$0	2017 Actual \$0
Total	0	0
Number of People		

# St Matthew's Primary School

## Notes to the Financial Statements

For the year ended 31 December 2018

### 20. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2018 (Contingent liabilities and assets at 31 December 2017: nil).

#### Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of school boards of trustees, through payroll service provider Education Payroll Limited.

The Ministry has commenced a review of the schools sector payroll to ensure compliance with the Holidays Act 2003. The initial phase of this review has identified areas of non-compliance, however the potential impact on any specific school or individual and any associated historical liability will not be known until further detailed analysis has been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2018, a contingent liability for the school may exist.

### 21. Commitments

#### (a) Capital Commitments

As at 31 December 2018 the Board has no capital commitments. (Capital commitments at 31 December 2017: nil)

### 22. Managing Capital

The School's capital is its equity and comprises capital contributions from the Ministry of Education for property, plant and equipment and accumulated surpluses and deficits. The School does not actively manage capital but attempts to ensure that income exceeds spending in most years. Although deficits can arise as planned in particular years, they are offset by planned surpluses in previous years or ensuing years.

### 23. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

#### Loans and receivables

	2018 Actual \$	2018 Budget (Unaudited) \$	2017 Actual \$
Cash and Cash Equivalents	78,667	127,150	127,566
Investments	55,118	31,000	30,761
Receivables	64,150	78,200	52,590
<b>Total Loans and Receivables</b>	<b>197,935</b>	<b>236,350</b>	<b>210,917</b>

#### Financial liabilities measured at amortised cost

Payables	61,529	94,000	71,995
Finance Leases	14,787	8,280	6,336
<b>Total Financial Liabilities Measured at Amortised Cost</b>	<b>76,316</b>	<b>102,280</b>	<b>78,331</b>

### 24. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.



## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE READERS OF ST MATTHEW'S PRIMARY SCHOOL'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

The Auditor-General is the auditor of St Matthew's Primary School (the School). The Auditor-General has appointed me, Maxwell John Dixon, using the staff and resources of PricewaterhouseCoopers, to carry out the audit of the financial statements of the School on his behalf.

#### **Opinion**

We have audited the financial statements of the School on pages 2 to 19, that comprise the statement of financial position as at 31 December 2018, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
  - its financial position as at 31 December 2018; and
  - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Benefit Entity Standards Reduced Disclosure Regime issued in New Zealand (PBE Standards RDR).

Our audit was completed on 24 May 2019. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board of Trustees and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

#### **Basis for our opinion**

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Responsibilities of the Board of Trustees for the financial statements**

The Board of Trustees is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Trustees is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board of Trustees is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board of Trustees' responsibilities arise from the Education Act 1989.

### **Responsibilities of the auditor for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Trustees.

- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board of Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the Novopay payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

#### **Other information**

The Board of Trustees is responsible for the other information. The other information comprises the information included within the Analysis of Variance, the Kiwisport Statement, and the Principals Report which form part of the Annual Report, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Independence**

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 (Revised): *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School.

A handwritten signature in blue ink, appearing to read 'M. John Dixon'.

**Maxwell John Dixon**  
**PricewaterhouseCoopers**  
**On behalf of the Auditor-General**  
**Napier, New Zealand**

HEREWORTH TRUST BOARD

ANNUAL REPORT

31 DECEMBER 2018

## CHAIRMANS REPORT

The Board is delighted with the way the year has ended and the business as usual approach by all as we have experienced the ebb and flow of school life. The School community was surprised at the resignation of Headmaster, Mr Stephen Fiet effective the end of Term One but the decision by the Board to engage the services of an interim Headmaster, Mr Willy Kersten filled the gap. The collective team effort during 2018 revealed the strength of the Hereworth staff, parents and Old Boys. After due process the Board took pleasure in announcing the appointment of our tenth Headmaster, Mr Trevor Barman joined by his wife Jenny, commencing January 2019.

The roll steadily increased to over 200 during the year with the rise in boarding numbers also pleasing as this is a central feature of our culture. In the education of the boys our staff continue to give generously and remain of a high calibre.

The Board was presented the value added academic data at the last Board meeting of 2018 and our performance as a School is simply outstanding compared to the national figures. Our impact on the boys in the classroom through the teaching staff is special. Needless to say that this impact, alongside other helpers is also felt beyond the classroom.

As a School we are fully committed to our Christian beliefs and values founded on the Anglican tradition. We therefore aspire to be a respectful, caring, and inclusive community thriving on the input and commitment of grandparents, parents, Old Boys and friends of the School. What the Hereworth Parents Association under Leigh Kilsby and Sharon Cullwick and Old Boys under Marcus Peacock have done for us all, is remarkable.

The wider community commitment and focus provides the best possible platform for the boys to discover their personal best and to discover talent, of which they were perhaps previously unaware.

Further the boys' character development must be equally paramount. This includes such things as:

- respecting and trusting self
- speaking one's mind respectfully and tactfully
- eye to eye communication, manners, the handshake
- being attired appropriately
- not sitting on the sideline but actively contributing to and participating in whatever is happening
- being ever aware of giving one's all in order to achieve that personal best and



- providing the boys an awareness of the Christian faith and the depth of life that emanates from it.

I think these words are fitting for us in the Hereworth context.

“Don't become preoccupied with your child's academic ability but instead teach them to sit with those sitting alone. Teach them to be kind. Teach them to offer their help. Teach them to be a friend to the lonely. Teach them to encourage others. Teach them to think of others. Teach them to share. Teach them how to look for the good. This is how they will change the world.”

In 2017 as Chairman I announced the MasterPlan decision to focus on the Gymnasium project as a priority. This priority was revisited by the Board when mid year we received a most generous gift by previous parent and Board member Anna Drury. The Board was mightily aware that one of Mrs Drury's passions, as a Board member, was in the area of performing arts. As a Board we put it to her whether she would support our desire to respect her interest and put the gift into a complete refurbishment of the Hall as a dedicated performing arts facility; this pleased Mrs Drury immensely. So we are well down the path with the architect and it is hoped by the end of 2019 the project would have commenced.

This does mean the gymnasium, which is likely to be a complementary project, is slightly delayed but remains as critical to our Master Plan and future development.

What also lies ahead is our 100 years in 2027. We have staff member Neil McCorkell writing a School Register which will include every boy who has attended the School. This was last updated in 1989 so will prove invaluable as we start to plan the writing of the history book. The older a school becomes the more relevant history is to a school's future. Hereworth needs to capitalise on our heritage, culture, loyalty and what we have learned from the past.

The year has been good to Hereworth with excellent leadership by the interim Headmaster, Mr Willy Kersten and a supportive community of staff, parents and Old Boys and we now look forward to what 2019 brings with the arrival of our new Headmaster and his wife, Mr and Mrs Trevor and Jenny Barman.

Statement of Comprehensive Revenue and Expense  
Hereworth School  
For the year ended 31 December 2018

	Group		School		
	2018 (\$)	2017 (\$)	2018 (\$)	2017 (\$)	Notes
<b>Revenue from non-exchange transactions</b>					
Donations and Trust Income	250,271	391,077	289,141	434,598	
Government Grants	204,269	225,964	204,269	225,964	
Fees Income	3,224,719	3,159,412	3,224,719	3,159,412	
<b>Revenue from exchange transactions</b>					
Rent and Facility Hire	104,988	109,327	104,988	109,327	
Dividends	30,134	30,101	0	0	
Sundry Income	92,971	66,167	92,971	66,167	4
Uniform Shop Income	109,921	24,395	109,921	24,395	5
Other Income	(7,350)	497,087	465	474,336	6
<b>Total Operating Revenue</b>	<b>4,009,920</b>	<b>4,503,530</b>	<b>4,026,472</b>	<b>4,494,198</b>	
<b>Expenses</b>					
Employee Costs	2,451,035	2,525,746	2,451,035	2,525,746	7
Depreciation and Amortisation	342,906	360,079	342,906	360,079	13,14,15
General Expenses	1,402,164	1,384,934	1,382,041	1,341,595	8
<b>Total Expenses</b>	<b>4,196,105</b>	<b>4,270,759</b>	<b>4,175,982</b>	<b>4,227,420</b>	
Finance Costs	38,747	20,175	38,747	20,175	9
Finance Income	(25,035)	(31,743)	(7,260)	(7,384)	10
<b>Net Finance Costs</b>	<b>13,713</b>	<b>(11,569)</b>	<b>31,487</b>	<b>12,791</b>	
<b>Surplus (deficit) for the year</b>	<b>(199,897)</b>	<b>244,340</b>	<b>(180,997)</b>	<b>253,988</b>	

Statement of Comprehensive Revenue and Expense  
Hereworth School  
For the year ended 31 December 2018

	Group		School		
	2018 (\$)	2017 (\$)	2018 (\$)	2017 (\$)	Notes
<b>Surplus (deficit) for the year</b>	<b>(199,897)</b>	<b>244,340</b>	<b>(180,997)</b>	<b>253,988</b>	
<b>Other comprehensive revenue and expenses</b>					
Net fair value gains/ (losses) on available financial assets	(24,875)	166,069	0	0	
Currency Gains / (Losses)	4,239	150	0	0	
<b>Other comprehensive revenue and expense for the year</b>	<b>(20,636)</b>	<b>166,219</b>	<b>0</b>	<b>0</b>	
<b>Total comprehensive revenue and expenses for the year</b>	<b>(220,534)</b>	<b>410,559</b>	<b>(180,997)</b>	<b>253,988</b>	

Statement of changes in Equity  
Hereworth School  
For the year ended 31 December 2018

	Group		School		
	2018 (\$)	2017 (\$)	2018 (\$)	2017 (\$)	Notes
Balance as at 1 January	6,795,990	6,385,431	5,596,031	5,342,044	
Comprehensive revenue and expense	(220,534)	410,559	(180,997)	253,988	
Balance as at 31 December	<b>6,575,456</b>	<b>6,795,990</b>	<b>5,415,034</b>	<b>5,596,032</b>	



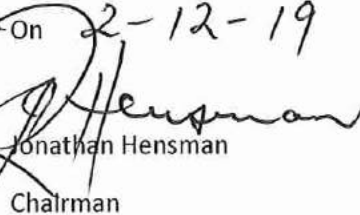
Statement of Financial Position  
Hereworth School  
As at 31 December 2018

	Group		School		
	2018 (\$)	2017 (\$)	2018 (\$)	2017 (\$)	Notes
<b>ASSETS</b>					
<b>Non-Current Assets</b>					
Property, Plant & Equipment	4,706,830	4,765,086	4,706,830	4,765,086	13
Investment Properties	858,052	134,511	858,052	134,511	14
Intangible Assets	0	8,281	0	8,281	15
Capital Works in Progress	0	99,868	0	99,868	13
Non-current financial assets	1,400,468	1,574,925	0	0	16
<b>Total Non-Current Assets</b>	<b>6,965,350</b>	<b>6,582,671</b>	<b>5,564,882</b>	<b>5,007,746</b>	
<b>Current Assets</b>					
Cash & Cash Equivalents	449,500	331,839	353,801	112,605	17
Inventories	111,933	117,994	111,933	117,994	18
Receivables	117,580	38,498	119,060	37,151	19
Prepayments	11,316	662	11,316	662	
Other Current Assets	71,531	542,129	93,358	839,076	
<b>Total Current Assets</b>	<b>761,861</b>	<b>1,031,122</b>	<b>689,469</b>	<b>1,107,488</b>	
<b>TOTAL ASSETS</b>	<b>7,727,211</b>	<b>7,613,793</b>	<b>6,254,351</b>	<b>6,115,234</b>	
<b>LIABILITIES</b>					
<b>Non-Current Liabilities</b>					
Interest bearing loans	0	96,107	0	96,107	20
<b>Total Non-Current Term Liabilities</b>	<b>0</b>	<b>96,107</b>	<b>0</b>	<b>96,107</b>	
<b>Current Liabilities</b>					
Payables	337,685	357,062	335,254	352,804	21
Interest bearing loans	434,045	7,964	434,045	7,964	20
Other current financial liabilities	311,237	294,587	1,231	245	
Employee Entitlements	68,788	62,084	68,788	62,084	22
<b>Total Current Liabilities</b>	<b>1,151,754</b>	<b>721,696</b>	<b>839,317</b>	<b>423,096</b>	
<b>TOTAL LIABILITIES</b>	<b>1,151,754</b>	<b>817,802</b>	<b>839,317</b>	<b>519,203</b>	
<b>Net Assets</b>	<b>6,575,457</b>	<b>6,795,991</b>	<b>5,415,034</b>	<b>5,596,031</b>	
<b>EQUITY</b>					
Equity	4,293,775	4,514,309	3,133,353	3,314,350	
Trustee Special Funds	909,727	909,727	909,727	909,727	23
Reserves	1,371,954	1,371,954	1,371,954	1,371,954	23
<b>TOTAL EQUITY</b>	<b>6,575,457</b>	<b>6,795,991</b>	<b>5,415,034</b>	<b>5,596,031</b>	

**Statement of Cash Flows**  
**Hereworth School**  
**For the Year ended 31 December 2018**

	Group		School		Notes
	2018 (\$)	2017 (\$)	2018 (\$)	2017 (\$)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Cash was provided from:					
Parents Fees, Donations, Government Grants and other Sources	3,964,969	3,909,287	4,214,146	3,950,508	
Investment Income	55,265	66,185	7,260	7,384	
Cash was applied to:					
Payments to Employees	(2,515,129)	(2,562,181)	(2,515,129)	(2,562,181)	
Interest Paid	(20,175)	(20,175)	(20,175)	(20,175)	
Other Expenses	(1,412,064)	(1,046,415)	(1,343,868)	(1,085,090)	
<b>NET OPERATING CASHFLOWS</b>	<b>72,866</b>	<b>346,701</b>	<b>342,234</b>	<b>290,446</b>	
<b>CASHFLOWS FROM INVESTING ACTIVITIES</b>					
Cash was received from:					
Sale of Investments	642,196	270,637	471,063	0	
Sale of Plant, Property & Equipment	0	582,264	0	582,264	
Cash was applied to:					
Purchase of Investment Property	(730,000)	(676,831)	(730,000)	(470,598)	
Purchase of Investments	(25,299)				
Purchase of PP&E	(170,043)	(148,687)	(170,043)	(148,687)	
<b>NET INVESTING CASHFLOWS</b>	<b>(283,146)</b>	<b>27,382</b>	<b>(428,979)</b>	<b>(37,021)</b>	
<b>CASHFLOWS FROM FINANCING ACTIVITIES</b>					
Cash was received from:					
Loan	450,000	0	450,000	0	
Cash was applied to:					
Loan Repayments	(122,062)	(92,621)	(122,062)	(92,621)	
<b>NET FINANCING CASHFLOWS</b>	<b>327,938</b>	<b>(92,621)</b>	<b>327,938</b>	<b>(92,621)</b>	
Net increase / decrease in cash	117,658	281,463	241,193	160,804	
Add cash at the beginning of the period	331,841	50,378	112,607	(48,197)	
<b>CASH AT END OF PERIOD</b>	<b>449,499</b>	<b>331,841</b>	<b>353,801</b>	<b>112,607</b>	17

Approved for issue by the Hereworth School Trust Board

On 2-12-19  
  
 Jonathan Hensman  
 Chairman

  
 Gareth Biggs  
 Trustee

# Notes to the Hereworth School Financial Statements for the year ended 31 December 2018

## 1. Reporting Entity

Hereworth School Trust Board is a Charitable Trust incorporated under the Charitable Trusts Act 1957, and is a Charity registered under the Charities Act 2005 and is domiciled and operates in New Zealand. The relevant legislation governing Hereworth School Trust Board's operations includes the Education Act 1989.

Hereworth School Trust Board's primary objective is to provide a preparatory school for boys. Hereworth School Trust Board does not operate to make a financial return.

Hereworth School Trust Board has designated itself as a public benefit entity (PBE) for financial reporting purposes.

The financial statements for Hereworth School Trust Board are for the year ended 31 December 2018 and were approved by the Board on 2<sup>nd</sup> December 2019.

## 2. Summary of Significant Accounting Policies

The financial statements have been prepared on a going concern basis, and the accounting policies have been applied consistently throughout the year.

### (a) Statement of compliance and basis of preparation

#### Statement of compliance:

The financial statements of Hereworth School Trust Board have been prepared in accordance with the requirements of the Charities Act 2005. The financial statements comply with generally accepted accounting practice in New Zealand (NZ GAAP).

The financial statements have been prepared in accordance with Tier 2 PBE Standards. Hereworth School Trust Board qualify for Tier 2 reporting as it does not have public accountability, and it is not large as defined by PBE IPSAS 1 Paragraph 38. The Hereworth School Trust Board has applied the reduced disclosure regime as allowed under Tier 2.

These financial statements comply with Public Benefit Entity Standards.

#### Measurement basis:

The consolidated financial statements have been prepared on the historical cost basis, except for investment properties, derivative financial instruments and available-for-sale financial investments, which have been measured at fair value.

The financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

### (b) Changes in accounting policies and disclosures

There have been no changes in the accounting policies of Hereworth School in the year ended 31 December 2018. However, in the 2017 financial statements the accounting policies stated that the Foundation's investment portfolio was classified as "fair value through other comprehensive revenue and expense" whereas the correct classification is "available for sale" financial assets. The accounting treatment was correct.

### (c) Basis of Consolidation

The financial statements comprise the financial Statements of Hereworth School (the School) and its controlled entity, the Hereworth Foundation, to form the Group as at 31 December 2018.

Controlled entities are all those entities over which the School has the power to govern the financial and operating policies so as to obtain benefits from their activities.

The financial statements of the Foundation are prepared for the same reporting period as the School, using consistent accounting policies. In preparing the consolidated financial statements, all intercompany balances, transactions, unrealised gains and losses resulting from intra-group transactions and allocations of income have been eliminated in full.

Non-controlling interests of the Foundation, in this instance the Hereworth Old Boys Association (HOBA), are allocated their share of net surplus or deficit in the statement of comprehensive revenue or expense and are presented within the liabilities in the consolidated statement of financial position, separately from the equity attributable to the School.

Losses are attributed to the HOBA only to the extent that these losses do not exceed the carrying amount of the HOBA interest in net assets. Any excess, and any further losses applicable to the HOBA, are allocated against the School's majority interest.

#### **(d) Foreign currency transactions**

Foreign currency transactions (including, those subject to forward foreign exchange contracts) are translated into NZ dollars (the functional currency) using the Average exchange rates for the month of which the transactions occurred. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the surplus or deficit.

#### **(e) Cash and cash equivalents**

Cash and cash equivalents in the statement of financial position comprise cash at bank and in short-term deposits that are readily convertible to known amounts of cash.

#### **(f) Financial Instruments – initial recognition and subsequent measurement**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

##### **Financial assets**

###### ***Initial recognition and measurement***

Financial assets are classified, at initial recognition, as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments, available-for-sale financial assets, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through surplus or deficit, transaction costs that are attributable to the acquisition of the financial asset.

The Group's financial assets include cash and short term deposits, trade and other receivables, loans and other receivables, and quoted and unquoted financial instruments

###### ***Subsequent measurement***

For the purpose of subsequent measurement financial assets are classified in four categories:

- Financial assets at fair value through surplus or deficit
- Loans and receivables
- Held to maturity investments
- Available for sale financial assets

###### **Financial assets at fair value through surplus or deficit**

Financial assets at fair value through surplus or deficit include financial assets held for trading and financial assets designated upon initial recognition at fair value through surplus or deficit.

Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term.

They are subsequently measured at their fair value with gains and losses recognised through surplus or deficit, including impairment losses.

The fair value for these Investments are determined with reference to quoted prices in active markets, for identical assets

Impairment losses on equity investments recognised in the surplus or deficit are not reversed through the surplus or deficit.

The Group does not have any financial instruments classified as financial assets at fair value through surplus or deficit.

#### Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are stated at amortised cost using the effective interest method less accumulated impairment losses. Cash and cash equivalents and Receivables listed in the Group's statement of financial position are classified as loans and receivables

#### Held to maturity investments

Non-derivative financial assets with fixed or determinable payments and fixed maturities are classified as held to maturity when the Group has the positive intention and ability to hold them to maturity.

The losses arising from impairment are recognised in the surplus or deficit as finance costs.

The Group does not have any financial instruments classified as held-to-maturity investments.

#### Available for sale financial investments

Available for sale (AFS) financial investments include equity investments and debt securities. Equity investments classified as AFS are those that are neither classified as held for trading nor designated at fair value through surplus or deficit. Debt securities in this category are those that are intended to be held for an indefinite period of time and that may be sold in response to needs for liquidity or in response to changes in the market conditions.

The Group has designated the Foundation's Investment portfolio as available for sale investments.

### **Financial liabilities**

#### ***Initial recognition and measurement***

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through surplus or deficit, or financial liabilities at amortised cost, as appropriate.

All financial liabilities are recognised initially at fair value net of directly attributable transaction costs.

The Group's financial liabilities include accounts payable and loans and borrowings (including bank overdrafts) and have been classified as financial liabilities at amortised cost.

#### ***Subsequent measurement***

After initial recognition, the Group measures all financial liabilities at amortised cost using the effective interest method.

### **(g) Inventories**

Inventory is measured at cost upon initial recognition. To the extent that second-hand inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory remains zero as at the date of acquisition.

Cost is allocated using the first in, first out (FIFO) method, which assumes the items of inventory that were purchased first are distributed or used first.

#### ***Subsequent measurement***

Inventories of Cricket Caps and Sport Jerseys are now controlled by the Uniform Shop and combined in the Uniform Inventory total.

Due to the small value of the items purchases of Stationery are now expensed through the surplus or deficit.

### **(h) Non-Current Assets held for sale**

The Group classifies non-current assets as held for sale or for distribution to owners if their carrying amounts will be recovered principally through a sale or distribution rather than through continuing use. Such non-current assets classified as held for sale or as held for distribution are measured at the lower of their carrying amount and fair value less costs to sell or to distribute. Costs to sell (or distribute) are the incremental costs directly attributable to the sale (or distribution), excluding the finance costs and income tax expense.

Property, plant and equipment and intangible assets are not depreciated or amortised once classified as held for sale or as held for distribution.

Hereworth School has no Non-Current Assets Held for Sale.

### **(i) Property, plant and equipment**

#### **Initial recognition and subsequent expenditure**

Property, plant and equipment is measured initially at cost. Cost includes expenditure that is directly attributable to the acquisition of the items. The cost of an item of property plant and equipment is recognised only when it is probable that future economic benefit or service potential associated with the item will flow to the Group, and if the item's cost or fair value can be measured reliably.

Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

Subsequent costs that meet the recognition criteria above are recognised in the carrying value of the item of property, plant and equipment. Such cost includes the cost of replacing part of the property, plant and equipment if the recognition criteria are met. When significant parts of property, plant and equipment are required to be replaced at intervals, the Group recognises such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in surplus or deficit as incurred.

#### **Measurement subsequent to initial recognition**

Subsequent to initial recognition, property, plant and equipment is measured cost less accumulated depreciation and accumulated impairment, if any.

#### **Depreciation**

Depreciation is charged on a straight-line basis over the useful life of the asset. Depreciation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated residual value over its remaining useful life:

#### **Estimated useful lives / straight-line depreciation rates**

<b>Asset Class</b>	<b>Depreciation Rate</b>
Buildings	2% - 8%
Building fit out	2% - 15%
Computer Equipment	10% - 20%
Furniture & Fittings	8.5% - 20%
Plant	5% - 33.3%
Site Improvements	4% - 15%
Vehicles and Maintenance Equipment	10% - 20%

The assets' residual values, useful lives and amortisation methods are reviewed, and adjusted if appropriate, at each financial year end.

For revalued assets, any accumulated depreciation as at the revaluation date is eliminated against the gross carrying amounts of the assets and the net amounts are restated to the revalued amounts of the assets.

An asset's carrying amount is written down immediately to its recoverable amount, or recoverable service amount, if the asset's carrying amount is greater than its estimated recoverable amount or recoverable service amount. Please refer to policy on impairment of non-financial assets below.

#### **Derecognition**

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits or service potential are expected from its use or disposal.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These are included in surplus or deficit.

Upon disposal or derecognition, any revaluation reserve relating to the particular asset being sold is transferred to accumulated comprehensive revenue and expense.

#### **(j) Investment properties**

Investment properties are measured initially at cost, including transaction costs. The carrying amount includes the cost of replacing part of an existing investment property at the time that cost is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property.

Investment property acquired through a non-exchange transaction is measured at its fair value at the date of acquisition.

Subsequent to initial recognition, investment properties are measured at cost less accumulated depreciation and accumulated impairment.

Investment property buildings are depreciated at 2% per annum. Investment property land is not depreciated.

Investment properties are derecognised either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal.

Any gains or losses on the retirement or disposal of an investment property are recognised in surplus or deficit in the year of retirement or disposal.

Transfers are made to investment property when, and only when, there is a change in use, evidenced by ending of owner-occupation or commencement of an operating lease to another party. Transfers are made from investment property when, and only when, there is a change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale.

#### **(k) Leases**

The determination of whether an arrangement is or contains a lease is based on the substance of the arrangement at inception date. The substance of the arrangement depends on whether fulfilment of the arrangement is dependent on the use of a specific asset or assets or the arrangement conveys a right to use the asset, even if that right is not explicitly specified in an arrangement.

##### **Group as a lessee**

Finance leases are leases that transfer substantially all of the risks and benefits incidental to ownership of the leased item to the Group. Assets held under a finance lease are capitalised at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The Group also recognises the associated lease liability at the inception of the lease, at the same amount as the capitalised leased asset.

The Group holds no finance leases.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the Group. Operating lease payments are recognised as an operating expense in surplus or deficit on a straight-line basis over the lease term.

##### **Group as a lessor**

Leases in which the Group does not transfer substantially all the risks and benefits of ownership of an asset are classified as operating leases. Initial direct costs incurred in negotiating an operating lease are added to the carrying amount of the leased asset and recognised over the lease term.

Rent received from an operating lease is recognised as income on a straight-line basis over the lease term. Contingent rents are recognised as revenue in the period in which they are earned.

#### **(l) Intangible assets**

Intangible assets acquired separately are measured on initial recognition at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition.

Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred.

The useful lives of intangible assets are assessed as either finite or indefinite.

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired.

The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits or service potential embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates.

The amortisation expense on intangible assets with finite lives is recognised in surplus or deficit as the expense category that is consistent with the function of the intangible assets.

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in surplus or deficit when the asset is derecognised.

### **Website and Software**

The Group holds several computer software packages for internal use, including purchased software and a website owned by the Group.

Purchased software is recognised and measured at the cost incurred to acquire the software.

The website and software are amortised over 2.5 years at 40% amortisation rate.

### **(m) Impairment of non-financial assets**

#### **Impairment of cash generating assets**

For non-financial cash-generating assets, the Group assesses at each reporting date whether there is an indication that an asset may be impaired.

### **(n) Provisions**

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

The expense relating to any provision is presented in the surplus or deficit net of any reimbursement.

### **(o) Employee benefits**

#### **Wages, salaries, annual leave and sick leave**

Liabilities for wages and salaries (including non-monetary benefits), annual leave and accumulating sick leave are recognised in surplus or deficit during the period in which the employee rendered the related services and are generally expected to be settled within 12 months of the reporting date. The liabilities for these short-term benefits are measured at the amounts expected to be paid when the liabilities are settled. Expenses for non-accumulating sick leave are recognised when the leave is taken and are measured at the rates paid or payable.

### **(p) Equity**

Equity is the Trust's interest in the School and Group, measured as the difference between total assets and total liabilities.

Equity is made up of the following components:

#### **Accumulated comprehensive revenue and expense**

Accumulated comprehensive revenue and expense is the Group's accumulated surplus or deficit since the formation of the entities, adjusted for transfers to/from specific reserves.



## **Reserves**

### ***Trustee Special Funds***

These reserves have arisen from past bequests to the School and are shown at historical cost.

#### ***Property revaluation reserve***

This reserve is for the revaluation of those items of property, plant and equipment that were historically measured at fair value after initial recognition.

### **(q) Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits or service potential will flow to the Group and the revenue can be reliably measured, regardless of when the payment is being made.

Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment.

The specific recognition criteria described below must also be met before revenue is recognised.

#### **Revenue from non-exchange transactions**

##### ***Grants, Donations, Legacies and Bequests***

The recognition of non-exchange revenue from grants, donations, legacies and bequests depends on the nature of any stipulations attached to the inflow of resources received, and whether this creates a liability (i.e. present obligation) rather than the recognition of revenue.

Stipulations that are “conditions” specifically require the Group to return the inflow of resources received if they are not utilised in the way stipulated, resulting in the recognition of a non-exchange liability that is subsequently recognised as non-exchange revenue as and when the “conditions” are satisfied. Stipulations that are “restrictions” do not specifically require the Group to return the inflow of resources received if they are not utilised in the way stipulated, and therefore do not result in the recognition of a non-exchange liability, which results in the immediate recognition of non-exchange revenue.

Revenue is recognised when the amount of revenue can be measured reliably, and it is probable that economic benefits will flow to the Group and measured at the fair value of the consideration received or receivable. The following specific recognition criteria in relation to the Group’s revenue streams must also be met before revenue is recognised.

##### ***Government grants and other Grants received***

Grants are recognised as revenue when they become receivable unless there is an obligation in substance to return the funds if conditions of the grant are not met. If there is such an obligation, the grants are initially recorded as grants received in advance and recognised as revenue when conditions of the grant are satisfied.

##### ***Donated assets***

Where a physical asset is gifted to or acquired by the Group for nil consideration or at a subsidised cost, the asset is recognised at fair value. The difference between the consideration provided and fair value of the asset is recognised as revenue. The fair value of donated assets is determined as follows:

- For new assets, fair value is usually determined by reference to the retail price of the same or similar assets at the time the asset was received.
- For used assets, fair value is usually determined by reference to market information for assets of a similar type, condition, and age.

##### ***Donated services***

Certain operations of the Group are reliant on services provided by volunteers. Volunteer services received are not recognised as revenue or expenditure by the Group.

#### **Revenue from exchange transactions**

##### ***School Fees***

School Fees are invoiced monthly for the months that the school is operating. The revenue for these fees is recognised in the financial year in which the fees are derived, and the service is provided.

### ***Sale of Goods***

Revenue from the sale of goods (such as Uniform items) is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods, and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the Group.

### ***Interest revenue***

For all financial instruments measured at amortised cost and interest-bearing financial assets classified as available-for-sale, interest income is recorded using the effective interest rate. Effective interest rate is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset or liability.

Interest income is included in finance income in the surplus or deficit.

### ***Dividends***

Revenue is recognised when the Group's right to receive the payment is established, which is generally when shareholders approve the dividend.

### ***Rental revenue***

Rental revenue arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and is included in revenue in the surplus or deficit due to its operating nature.

### ***Provision of services***

Services provided to third parties on commercial terms are recognised as revenue in proportion to the stage of completion at balance date.

## **(r) Taxes**

### **Income tax**

Hereworth School Trust Board and Hereworth Foundation are registered charities and consequently are exempt from the payment of income tax. Accordingly, no provision has been made for income tax.

### **Goods and services tax**

Revenues, expenses and assets are recognised net of the amount of GST except:

- When the GST incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item, as applicable; and
- In the case of receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

Cash flows are included in the statement of cash flows on a net basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority is classified as part of operating cash flows.

## **(s) Cost allocation**

The Group has derived the cost of service for each significant activity, as reported within the Statements of Service Performance, as direct costs, which can be traced directly to a specific significant activity, are expensed directly to the relevant activity.

## **3. Use of Judgments and Estimates**

The preparation of the Group's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying

disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

### **Judgements**

In the process of applying the Group's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the consolidated financial statements:

#### ***Operating lease commitments – Group as lessor***

The Group has entered into commercial property leases on its investment property portfolio. The Group has determined, based on an evaluation of the terms and conditions of the arrangements, such as the lease term not constituting a substantial portion of the economic life of the commercial property, that it retains all the significant risks and rewards of ownership of these properties and accounts for the contracts as operating leases.

#### ***Property, plant and equipment vs Investment property***

The Group has classified some of its property and property, plant and equipment and some as investment property, depending on the use of the property. This judgement does not impact surplus or deficit or equity because both categories are recorded at cost less accumulated depreciation and accumulated impairment.

#### ***Classification of financial assets***

The Group has classified its financial assets as loans and receivables and available for sale financial assets. There are other classifications available to the Group and that could be applicable to some of the investment assets (i.e. fair value through surplus or deficit and held to maturity) that the Group has not used.

### **Estimates and assumptions**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Group based its assumptions and estimates on parameters available when the consolidated financial statements were prepared.

#### ***Provision for doubtful debts***

A provision for doubtful debts was raised and management determined an estimate based on the information available. Additional disclosure of these estimates is included in Note 19. Provision for doubtful debts are measured at the management's best estimate of the shortfall between the gross value of the debt and the discounted expected receipts.

## **4. Sundry Income**

Sundry Income totals were made up of the following amounts:

	<b>Group</b>		<b>School</b>	
	<b>2018 (\$)</b>	<b>2017 (\$)</b>	<b>2018 (\$)</b>	<b>2017 (\$)</b>
Insurance Proceeds	10,000	0	10,000	0
Sundry Income	18,079	10,640	18,079	10,640
School production	0	16,076	0	16,076
On-charged Instrument Hire	261	870	261	870
Postage & Tolls	0	7	0	7
Tuck Income	0	75	0	75
On-charged Daily School Buses	34,727	38,499	34,727	38,499
Casual Dining	1,663	0	1,663	0
Art Departments Fundraising	2,391	0	2,391	0
ESOL income	25,849	0	25,849	0
	<b>92,971</b>	<b>66,166</b>	<b>92,971</b>	<b>66,166</b>

## 5. Uniform Shop Sales

Uniform Shop Sales total is made up of the following amounts.

	Group		School	
	2018 (\$)	2017 (\$)	2018 (\$)	2017 (\$)
Uniform Sales	107,855	24,396	107,855	24,396
Uniform Sales Second Hand Uniform	504	0	504	0
Commission Earned on Second Hand Sales	1,561	0	1,561	0
	<b>109,921</b>	<b>24,396</b>	<b>109,921</b>	<b>24,396</b>

## 6. Other Income

Other Income total is made up of the following amounts:

	Group		School	
	2018 (\$)	2017 (\$)	2018 (\$)	2017 (\$)
Profit (Loss) on Disposal of Investments	(7,815)	22,752	0	0
Profit (Loss) on Sale of PPE	465	474,336	465	474,336
	<b>(7,350)</b>	<b>497,087</b>	<b>465</b>	<b>474,336</b>

## 7. Employee Costs

Employee Costs total is made up of the following amounts.

	Group		School	
	2018 (\$)	2017 (\$)	2018 (\$)	2017 (\$)
Employee remuneration	2,390,932	2,469,236	2,390,932	2,469,236
Employers Superannuation Contribution	60,103	56,510	60,103	56,510
	<b>2,451,035</b>	<b>2,525,746</b>	<b>2,451,035</b>	<b>2,525,746</b>
Full-time Equivalent employees	36.4	35.4	36.4	35.4
<b>Key Management Personnel</b>				
Remuneration	\$ 408,614	\$ 288,832	\$ 408,614	\$ 288,832
Full-time equivalents	3.6	3.0	3.6	3.0

### Board member remuneration

The total value of remuneration paid or payable to each Board member during the year was Nil (2017 Nil). There have been no payments made to committee members appointed by the Board who are not Board members during the financial year.

## 8. General Expenses

The total of General expenses is made up of the following amounts:

	Group		School	
	2018 (\$)	2017 (\$)	2018 (\$)	2017 (\$)
Admin & General	77,845	73,782	77,173	73,782
Audit Fees	11,200	10,924	11,200	10,924
Bank Fees	2,729	1,910	2,729	1,910
Catering	146,730	193,154	146,730	193,154
Classroom and Associated Costs	195,279	240,997	195,279	240,997
Cleaning	12,676	14,810	12,676	14,810
Consultants	35,853	73,505	32,066	69,374
Discounts	60,638	59,625	60,638	59,625
Grounds	100,504	11,632	100,504	11,632
Boarding House Costs	14,830	10,181	14,830	10,181
Legal Expenses	5,403	13,729	5,403	13,729
Marketing	21,632	65,606	21,632	65,606
Operating Leases	0	112,095	0	112,095
Other Staff costs	182,370	99,456	182,370	99,456
Repairs & Maintenance	82,125	49,332	82,125	49,332
Scholarships	187,051	190,451	187,051	190,451
Uniform Shop	120,993	0	120,993	0
Utilities	128,641	124,538	128,641	124,538
HOBA Income Allocation	15,664	39,207		
	<b>1,402,164</b>	<b>1,384,934</b>	<b>1,382,041</b>	<b>1,341,595</b>

## 9. Finance Costs

The total of Finance Costs is made up of the following amounts.

	Group		School	
	2018 (\$)	2017 (\$)	2018 (\$)	2017 (\$)
Interest - BNZ housing Loan	22,753	6,126	22,753	6,126
Interest - BNZ Overdraft	1,862	11,941	1,862	11,941
Interest - Toogood Trust Loan	0	2,108	0	2,108
Doubtful Debt Expense	14,132	0	14,132	0
	<b>38,747</b>	<b>20,175</b>	<b>38,747</b>	<b>20,175</b>

## 10. Finance Revenue

The total of Finance Revenue is made up of the following amounts:

	Group		School	
	2018 (\$)	2017 (\$)	2018 (\$)	2017 (\$)
Interest Received	19,244	31,743	1,469	7,384
Interest on Overdue Debtors	5,791	0	5,791	0
	<b>25,035</b>	<b>31,743</b>	<b>7,260</b>	<b>7,384</b>

## 11. Operating Leases as lessee

The surplus or deficit includes the following amounts from operating leases as a lessee:

	2018 (\$)	2017 (\$)
Not later than one year	15,078	12,764
Later than one year and not later than five years	5,444	16,784
Later than five years	0	0
Total non-cancellable operating leases	<b>20,522</b>	<b>29,548</b>

Key terms of the Operating leases are:

Term	Expiry Date	Annual Value (\$)
48 Months	February 2020	10,110
36 Months	December 2020	5,040
Rolling 3 months		821

## 12. Operating Commitments

Aside from the leases disclosed in note 11, the Group currently has no contracts that are classified as Operating commitments (2017 \$93,600).

## 13. Property Plant and Equipment

The School owns all Property, plant and equipment. The tables below present the cost, additions, sales and depreciation of these assets.

### Security held over items of property plant and equipment

The BNZ holds a first mortgage over land and buildings owned by Hereworth School Trust Board and security interest in all present and after acquired property to secure all BNZ indebtedness.

2018	Cost Valuation	/ Accum Depn	2017 Carrying Amount	Current Year Additions	Current Year disposals	Current Year Depn	Depreciation Written off	Profit (Loss) on Disposal	Closing Cost / Valuation	Accum Depn and Impairment charges	Carrying amount
Land	1,201,396	-	1,201,396			-			1,201,396	-	1,201,396
Site Improvements	570,621	291,122	279,499	7,710		33,795			578,331	324,917	253,413
Buildings	5,020,632	2,397,001	2,623,631	68,779		151,818			5,089,411	2,548,818	2,540,593
Building Fitout	1,224,865	843,684	381,181	78,052	-	45,206			1,302,917	888,890	414,027
Furniture & Fittings	381,468	275,352	106,116	70,384		22,006			451,853	297,358	154,494
Plant and Equipment	528,010	445,961	82,049	29,494		26,784			557,504	472,745	84,759
Computer Equipment	433,588	364,195	69,393	15,492		31,090			449,080	395,284	53,796
Motor Vehicles	91,931	70,110	21,820			17,469			91,931	87,579	4,352
Capital Work in Progress	99,868	-	99,868		99,868	-			-	-	-
	\$ 9,552,379	\$ 4,687,426	\$ 4,864,954	\$269,911	\$ 99,868	\$ 328,166	\$ -	\$ -	\$ 9,722,422	\$ 5,015,592	\$ 4,706,830

2017	Cost Valuation	/ Accum Depn	2016 Carrying Amount	Current Year Additions	Current Year disposals	Current Year Depn	Depreciation Written off	Profit (Loss) on Disposal	Closing Cost / Valuation	Accum Depn and Impairment charges	Carrying amount
Land	1,264,628	-	1,264,628		63,232	-		247,978	1,201,396	-	1,201,396
Site Improvements	567,277	251,139	316,138	3,344		39,983			570,621	291,122	279,499
Buildings	5,094,412	2,267,409	2,827,003		73,780	151,894	22,303	189,010	5,020,632	2,397,000	2,623,632
Building Fitout	1,207,501	798,126	409,375	29,535	12,171	49,274	3,716		1,224,865	843,684	381,181
Furniture & Fittings	368,093	258,835	109,258	14,607	1,232	17,176	659		381,468	275,352	106,116
Plant and Equipment	501,931	420,039	81,892	26,978		25,923			528,909	445,962	82,947
Computer Equipment	421,044	318,933	102,111	11,676		45,262			432,720	364,195	68,525
Motor Vehicles	91,930	51,948	39,982			18,162			91,930	70,110	21,820
Capital Work in Progress	6,162	-	6,162	93,706					99,868	-	99,868
	\$ 9,522,978	\$ 4,366,429	\$ 5,156,549	\$179,846	\$ 150,415	\$ 347,673	\$ 26,678	\$436,988	\$ 9,552,409	\$ 4,687,426	\$ 4,864,985



## 14. Investment Property

The School owns two investment properties in Havelock North. The tables below present the cost, additions, sales and depreciation of these assets.

<b>Cost or Valuation</b>	<b>Land 2018 (\$)</b>	<b>Land 2017 (\$)</b>	<b>Buildings 2018 (\$)</b>	<b>Buildings 2017 (\$)</b>	<b>Total 2018 (\$)</b>	<b>Total 2017 (\$)</b>
Balance at 1 January	72,200	72,200	120,700	120,700	192,900	192,900
Additions	527,760		202,240		730,000	-
Disposals	-		-		-	-
Balance at 31 December	599,960	72,200	322,940	120,700	922,900	192,900

<b>Accumulated Depreciation</b>	<b>Land 2018 (\$)</b>	<b>Land 2017 (\$)</b>	<b>Buildings 2018 (\$)</b>	<b>Buildings 2017 (\$)</b>	<b>Total 2018 (\$)</b>	<b>Total 2017 (\$)</b>
Accumulated depreciation and impairment losses						
Balance at 1 January	-	-	58,389	56,152	58,389	56,152
Depreciation expense	-		6,459	2,237	6,459	2,237
Elimination on disposal	-				-	
Balance at 31 December	-	-	64,848	58,389	64,848	58,389

<b>Carrying Amounts</b>	<b>Land 2018 (\$)</b>	<b>Land 2017 (\$)</b>	<b>Buildings 2018 (\$)</b>	<b>Buildings 2017 (\$)</b>	<b>Total 2018 (\$)</b>	<b>Total 2017 (\$)</b>
Balance at 1 January	72,200	72,200	62,311	64,548	134,511	136,748
Balance at 31 December	599,960	72,200	258,092	62,311	858,052	134,511

## 15. Intangible Assets

The School has an intangible asset that it was amortising in 2018, the Website. All other intangible assets in its Asset register have zero carrying value.

<b>Website</b>	<b>2018 (\$)</b>	<b>2017 (\$)</b>
Cost or valuation		
Balance at 1 January	24,979	24,979
Additions	-	-



Disposals	-	-
Balance at 31 December	24,979	24,979

Website	2018 (\$)	2017 (\$)
<b>Accumulated amortisation</b>		
Balance at 1 January	16,698	6,719
Amortisation expense	8,281	9,979
Elimination on disposal		
Balance at 31 December	24,979	16,698

Website	2018 (\$)	2017 (\$)
Carrying Amounts		
Balance at 1 January	8,281	18,260
Balance at 31 December	0	8,281

## 16. Investment Portfolio

The Foundation's Investment Portfolio is made up of the following investments:

	Group		School	
	2018 (\$)	2017 (\$)	2018 (\$)	2017 (\$)
NZ Shares at FNZC	539,304	549,416	0	0
Australian Shares at FNZC	368,426	452,317	0	0
Global Shares at FNZC	172,749	177,999	0	0
NZ Bonds at FNZC	319,989	395,193	0	0
	<b>1,400,468</b>	<b>1,574,925</b>	<b>0</b>	<b>0</b>

The investments are listed and are able to be sold at any time, however the intention is to retain them as a capital base for the benefit of the Group and therefore they have been disclosed as non-current assets.

## 17. Cash and cash equivalents

Cash and cash equivalents amount on the Statement of Financial Position is made up of the following amounts:

	Group		School	
	2018 (\$)	2017 (\$)	2018 (\$)	2017 (\$)
BNZ Current accounts	219,525	198,212	138,032	112,549
BNZ Call account	215,769	56	215,769	56
FNZC Cash Management accounts	14,205	133,571		
	<b>449,500</b>	<b>331,839</b>	<b>353,801</b>	<b>112,605</b>

### Interest Rates for cash and cash equivalents

	2018	2017
Bank Deposits	1%	1%
Call deposits	0.35%	0.35%
Bank Overdrafts	10.65%	10.65%

There are no restrictions over any of the cash and cash equivalent balances held by the Group. The Group has a \$150,000 overdraft facility of which \$150,000 remains undrawn (2017 \$250,000).

## 18. Inventories

The Inventory amount on the Statement of Financial Position is made up of the following lines of stock:

	Group		School	
	2018 (\$)	2017 (\$)	2018 (\$)	2017 (\$)
Cricket Caps - stock	0	3,115	0	3,115
Badges Inventory	6,004	5,607	6,004	5,607
Inventories - Stationery	0	1,007	0	1,007
Inventories - Uniforms	105,929	106,120	105,929	106,120
Sports Jerseys-stock	0	2,145	0	2,145
	<b>111,933</b>	<b>117,994</b>	<b>111,933</b>	<b>117,994</b>

## 19.Receivables - Exchange and Non-Exchange Transactions

The Receivables amount on the Statement of Financial Position is made up of the following items:

	Group		School	
	2018 (\$)	2017 (\$)	2018 (\$)	2017 (\$)
<b>Receivables from exchange transactions</b>				
Accounts Receivable	112,516	14,698	113,943	13,351
Provision for Doubtful debts	(14,132)	0	(14,132)	0
GST receivable	19,197	16,882	19,197	16,882
<b>Receivables from non-exchange transactions</b>				
Old Boys Association	0	6,318	0	6,318
Parents Association	0	600	52	600
	<b>117,580</b>	<b>38,498</b>	<b>119,060</b>	<b>37,151</b>

## 20.Loans

### Security held

At reporting date BNZ holds a first mortgage over land and buildings owned by Hereworth School Trust Board and security interest in all present and after acquired property to secure all BNZ indebtedness.

## Defaults and breaches at reporting date

As at 31 December 2018, the BNZ loan does not have any covenants.

Loans	Effective Interest rate	Year of Maturity	2018 (\$)		2017 (\$)	
			Current	Non-current	Current	Non-current
BNZ Housing Loan	5.89%	14/02/2019	434,045			
BNZ Housing Loan	5.39%	13/11/2027	-	-	7,964	96,107

## 21. Payables

The Payables amount on the Statement of Financial Position is made up of the following amounts:

	Group		School	
	2018 (\$)	2017 (\$)	2018 (\$)	2017 (\$)
<b>Payables from exchange transactions</b>				
Accounts Payable	157,159	125,181	154,729	120,924
Fees Paid in Advance	56,027	73,832	56,027	73,832
Parents in credit	19,193	7,626	19,193	7,626
PAYE Clearing Account	31,932	91,721	31,932	91,721
Superannuation Clearing Account	21,068	17,927	21,068	17,927
<b>Payables from non-exchange transactions</b>				
Project Donations	5,000	5,000	5,000	5,000
Holding Deposits	23,210	14,030	23,210	14,030
Grant Received in Advance	2,300	20,000	2,300	20,000
Foundation Fundraising	1,794	1,744	1,794	1,744
Scholarship donations received in advance	20,000	0	20,000	0
	<b>337,685</b>	<b>357,062</b>	<b>335,254</b>	<b>352,804</b>

## 22. Employee Benefit Liability

The Employee benefit liability is the amount of holiday pay due at 31 December 2018 for all employees.

## 23. Reserves

The Reserves held by the Group consist of Special Reserve Funds and a Property Revaluation Reserve.

	Group		School	
	2018 (\$)	2017 (\$)	2018 (\$)	2017 (\$)
H E Sturge Bequest	21,733	21,733	21,733	21,733
Capital Replacement Fund	850,313	850,313	850,313	850,313
J N Williams Memorial Fund	37,681	37,681	37,681	37,681
<b>Trustee Special Funds</b>	<b>909,727</b>	<b>909,727</b>	<b>909,727</b>	<b>909,727</b>
Property Revaluation Reserve	<b>1,371,954</b>	<b>1,371,954</b>	<b>1,371,954</b>	<b>1,371,954</b>

## 24. Related Party Transactions

The following related party transactions occurred during the 2018 year at market rates and include sibling discounts that are available to all parents with more than one son at Hereworth. There were no commitments from or to related parties at balance date.

Related Party	Nature of the relationship	Nature of the transactions	Value of 2018 transactions (\$)	Value of 2017 transactions (\$)
Jeremy Absolom	Trustee of the Board (retired from Board June 2019)	School Fees and other school incidentals	34,605	45,217
Data Design Limited	Wholly owned company of IT Manager	IT equipment purchases	20	8,867
Anna Drury	Trustee of the Board (retired from Board March 2018)	Donation & Scholarship	21,344	16,080
Vic Ellingham	Trustee of the Board (from July 2018)	School Fees and other school incidentals	33,058	-
Helen Hensman	Wife of the Chairman of the Board	Employed in the Uniform Shop	16,818	12,764
Gareth Kilsby	Trustee of the Board	School Fees and other school incidentals and donation	29,045	35,203
Property Group	Gareth Kilsby, Board member, was COO	Provision of The Master Plan.		26,625
Sarah Park	Trustee of the Board	School Fees and other school incidentals	40,479	20,524
Kate Vautier	Board enlisted reviewer of Board policies	School Fees and other school incidentals	19,272	34,449
Elaine White	Trustee of the Board (from April 2018)	School Fees and other school incidentals	23,372	
Steve Fiet	Headmaster	Remuneration including salary, accommodation and allowances	119,227	151,638
Willy Kersten	Headmaster	Remuneration including salary, accommodation and allowances	89,197	

## 25.Events after Balance Date

Subsequent to balance date the Hereworth School Trust Board signed a Sale and Purchase agreement for the sale of 3 Hillsbrook Place and has committed to the refurbishment of the hall into a Performing Arts Centre (Subsequent to the 2017 balance date, the school purchased 116 Te Mata Rd for \$730,000 and extended its borrowings with BNZ).

## INDEPENDENT AUDITOR'S REPORT

### To the Trustees of Hereworth School Trust Board

#### Report on the Audit of the Consolidated Financial Statements

##### Opinion

We have audited the consolidated financial statements of Hereworth School Trust Board and its controlled entity ('the Group') on pages 4 to 25, which comprise the consolidated statement of financial position as at 31 December 2018, and the consolidated statement of comprehensive revenue and expense, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at 31 December 2018, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime ('PBE Standards RDR').

Our report is made solely to the Trustees of Hereworth School Trust Board. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of Hereworth School Trust Board, for our audit work, for our report or for the opinions we have formed.

##### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) ('ISAs (NZ)'). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* ('IESBA Code'), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Hereworth School Trust Board or its controlled entity.

**Other Matter**

The consolidated financial statements of Hereworth School Trust Board for the year ended 31 December 2017 were audited by another auditor who expressed an unmodified opinion on those statements on 30 April 2018.

**Other Information**

The Trustees are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 31 December 2018 (but does not include the consolidated financial statements and our auditor's report thereon).

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of the Trustees for the Consolidated Financial Statements**

The Trustees are responsible on behalf of the Group for the preparation and fair presentation of the consolidated financial statements in accordance with PBE Standards RDR, and for such internal control as the Trustees determine is necessary to enable the preparation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Trustees are responsible on behalf of the Group for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

A further description of the auditor's responsibilities for the audit of the consolidated financial statements is located at the External Reporting Board's website at:

<https://xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-7/>



**BAKER TILLY STAPLES RODWAY AUDIT LIMITED**

**Hastings, New Zealand**

2 December 2019